SUPREME AUDIT INSTITUTION OF INDIA

लोकहितार्थ सत्यनिष्ठा

Dedicated to Truth in Public Interest

FINANCE ACCOUNTS VOLUME - I
2023-24

GOVERNMENT OF KARNATAKA

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Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Karnataka

Opinion

The Finance Accounts of the Government of Karnataka for the year ended 31 March 2024 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes, Volume - I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Karnataka for the year 2023-24.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Karnataka being presented separately for the year ended 31 March 2024.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform the audit to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for preparation of the initial and subsidiary accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Karnataka are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Accountant General (Accounts and Entitlements) of Karnataka for compilation and preparation of the Finance Accounts.

Responsibilities for compilation of Annual Accounts

The Office of the Accountant General (Accounts and Entitlements) of Karnataka functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Karnataka and the statements received from the Reserve Bank of India.

Statements No. 7 (Section 3), 8, 9, 17 (Annexure B to D), 19 and 20 and Appendices V B, VII, VIII, IX, XI, XII and XIII in this compilation have been prepared directly from the information received from the Government of Karnataka and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit-I), Karnataka, in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit-I), Karnataka and the Office of the Accountant General (Accounts and Entitlement), Karnataka are independent organisations with distinct cadres, separate reporting lines and management structure.

Emphasis of Matter

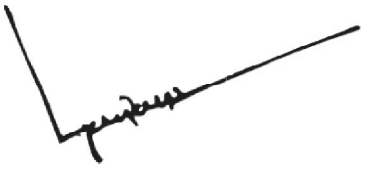
I want to draw attention to:

(1) **Transfer of funds to Personal Deposit (PD) Accounts**: In terms of Article 286of Financial Code, as of March 2024, 91 Administrators of PD Account had not transferred the balance amount outstanding in their PD accounts to the end of the year.
(Para No.3 V of the Notes to Finance Accounts)

(2) **Unadjusted Abstract Contingent (AC) Bills:** Out of 2,798 AC bills amounting to ₹233.61 crore drawn during the year 2023-24, DCC Bills in respect of a total of 934 AC bills amounting to ₹45.58 crore due for adjustment as on 31 March 2024 were not received.
(Para No.3 VI of the Notes to Finance Accounts)

(3) **Utilisation Certificates (UCs) for Grants-in-Aid not received:** During the year 2023-2024, ₹118.64 crore pertaining to 92 outstanding UCs were due for the period up to 31 March 2024.
(Para No. 3 VII of the Notes to Finance Accounts)

My opinion on the Finance Accounts is not modified due to Emphasis of Matter section.



Date: 19-11-2024
Place: New Delhi

(GIRISH CHANDRA MURMU)
Comptroller and Auditor General of India

GUIDE TO THE FINANCE ACCOUNTS

A. Broad overview of the structure of Government accounts

1. The Finance Accounts of the State of Karnataka present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the Government of Karnataka as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants / Appropriations.

2. The Accounts of the Government are kept in the following three parts:

Part I: The Consolidated Fund: This Fund comprises all revenues received by the Government of Karnataka, all loans raised by the Government of Karnataka (market loans, bonds, loans from the Government of India, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the Government of Karnataka in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (e.g., salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged* Expenditure) and are not subject to vote by the Legislature. All other expenditure (Voted Expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans & Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-Aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax, Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-Aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture' *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: The Contingency Fund: This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Karnataka for the year 2023-24 is ₹500.00 crore.

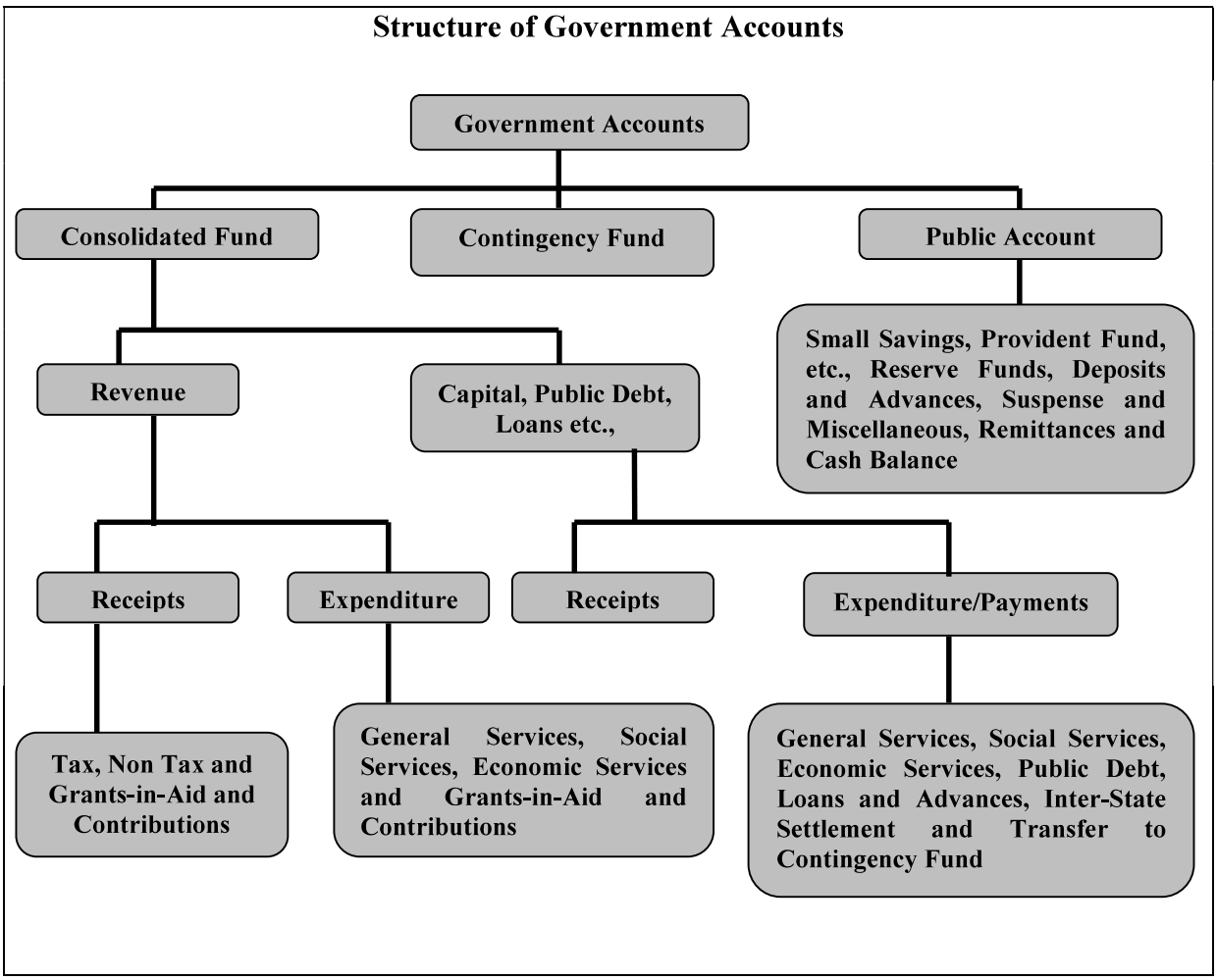
Part III: The Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayables like Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (one digit), Detailed Heads (two digits), and Object Heads (three digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes / activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes, and Object Heads represent purpose/ object of expenditure.

4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected upto 31 March 2024)

0005 to 1606	**Revenue Receipts**
2011 to 3606	**Revenue Expenditure**
4000	**Capital Receipts**
4046 to 7810	**Capital Expenditure (including Public Debt, Loans and Advances)**
7999	**Appropriation to the Contingency Fund**
8000	**Contingency Fund**
8001 to 8999	**Public Account**

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Report of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the Government of Karnataka for the current financial year and Notes to Finance Accounts. Description of the 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

1. **Statement of Financial Position**: This statement depicts the cumulative figures of assets and liabilities of the Government of Karnataka, as they stand at the end of the year, and as compared to the position at the end of the previous year.
2. **Statement of Receipts and Disbursements**: This statement depicts all receipts and disbursements of the Government of Karnataka during the year in all the three parts in which Government accounts are kept, *viz.*, the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund)**: This statement comprises revenue and capital receipts and borrowings and repayments of the loans given by the Government of Karnataka. This statement corresponds to the Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund)**: In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure). This statement corresponds to the Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities**: Borrowings of the Government comprise market loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds *etc.*', 'Reserve Funds' and 'Deposits'. This statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government**: This statement depicts all loans and advances given by the Government of Karnataka to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.

8. **Statement of Investments of the Government:** This statement depicts investments of the Government of Karnataka in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Cooperative institutions and Local Bodies. This statement corresponds to the Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government**: This statement summarises the guarantees given by the Government of Karnataka on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to the Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-Aid given by the Government:** This statement depicts all Grants-in-Aid given by the Government of Karnataka to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.
11. **Statement of Voted and *Charged* Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement on Sources and Application of Funds for Expenditure other than on Revenue Account**: This statement is based on the principle that revenue expenditure is expected to be defrayed from revenue receipts, while capital expenditure of the year is met from revenue surplus, net credit balances in the public account, cash balance at the beginning of the year and borrowings.
13. **Summary of balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. The statement corresponds to the Detailed Statement 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes which are intended to provide additional information / explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts – Nine detailed statements in Part I and 13 Appendices in Part II.

Part I of Volume II

14. **Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-Aid from Government of India.
15. **Detailed Statement of Revenue Expenditure by Minor Heads**: This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the Government of Karnataka. *Charged* and Voted Expenditure are exhibited distinctly.
16. **Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the Government of Karnataka. *Charged* and Voted Expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head levels also.
17. **Detailed Statement of Borrowings and Other Liabilities**: This statement, which corresponds to the Summary Statement 6 in Volume I contains details of all loans raised by the Government of Karnataka (market loans, bonds, loans from the Government of India, Loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*) and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.

18. **Detailed Statement on Loans and Advances given by the Government**: This statement corresponds to the Summary Statement 7 in Volume I.
19. **Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details discrepancies, if any between Statements 16 and 19. This statement corresponds to Statement 8 in Volume I.
20. **Detailed Statement of Guarantees given by the Government**: This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
21. **Detailed Statement on Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year and outstanding balances at the end of the year.
22. **Detailed Statement on Investment of Earmarked Balances**: This statement depicts details of investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 13 Appendices on various items including salaries, subsidies, Grants-in-Aid, Externally Aided Projects, *etc.* These details are present in the accounts at sub head level or below (i.e. below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of Appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the Appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner

The section below links the summary statements appearing in Volume I with the detailed Statements and Appendices in Volume II. (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Summary Statements (Volume I)	Detailed Statements (Volume II)	Appendices
(1)	(2)	(3)	(4)
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	…
Revenue Expenditure	2, 4	15	I (Salary), II (Subsidy)
Grants-in-Aid given by the Government	2, 10	...	III (Grants-in-Aid)
Capital expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	…
Debt Position / Borrowings	1, 2, 6	17	…
Investments of the Government in Companies, Corporations etc	8	19	…
Cash	1, 2, 12, 13	…	…
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	…
Guarantees	9	20	…
Schemes	…	…	IV (Externally Aided Projects), V (Expenditure on Scheme)

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STATEMENTS

STATEMENT NO.1 - STATEMENT OF FINANCIAL POSITION

ASSETS [1]	*Reference (Sl. No.)*		*As at 31 March 2024*	*As at 31 March 2023*
	Notes to Finance Accounts	*Statement / Appendix*	*(₹ in crore)*	
(1)	(2)	(3)	(4)	(5)
Cash		Annexure to Stt.2	**1,07,264.47**	**83942.63**
(i) Cash in Treasuries and Local Remittances		Annexure to Stt.2, 21	0.01	0.01
(ii) Departmental Balances		Annexure to Stt.2, 21	2.09	2.09
(iii) Permanent Cash Imprest		Annexure to Stt.2, 21	4.11	3.90
(iv) Cash Balance Investments account		Annexure to Stt.2	67,143.36	47,919.99
(v) Deposits with Reserve Bank	Para 1 (vii)	Annexure to Stt.2	4,699.34	2,788.21
(vi) Investment from Earmarked Funds		Annexure to Stt.2, 22	35,415.56	33,228.43 [2]
Capital Expenditure		Stt.5, 16	**5,08,558.24** [1]	**4,56,415.23**
(i) Investments in shares of Companies, Corporations etc.		Stt.8, 19	73,486.87	72799.77
(ii) Other Capital expenditure			4,35,071.37	3,83,617.67
F. Loans and Advances	Para 1 (v)	Stt.7, 18	**42,268.12**	**38,101.38**
Contingency Fund (un-recouped)		Stt.21		**…**
K. (c) Advances		Stt.21	**6.94**	**6.94**
L. Suspense and Miscellaneous Balances	Para 5 (iv)			**…**
M. Remittances	Para 5 (iv)	Stt.21	**991.79**	**1,047.50**
Cumulative excess of expenditure over receipts [3]			**2,904.89**	**…**
Total			**6,61,994.45**	**5,79,513.68**

(1) This includes proforma correction of ₹2,291.20 lakh.

(2) Refer to footnote in Page No.6 of Annexure–A of Statement No.2

(3) The cumulative excess of 'Receipts over Expenditure' or 'Expenditure over Receipts' is different from and not the Fiscal / Revenue Deficit for the current year. This represents the cumulative excess of Receipts over Expenditure or Expenditure over Receipts under the heads of accounts closed to Government Accounts excluding the expenditure on Capital Outlay. Variation in cumulative excess of expenditure over receipts appearing in Statement No.1 (₹2,904.89 crore) and cumulative balance of Revenue Deficit / Revenue Surplus in Statement No.12 [(-) ₹5,220.48 crore] is under examination.

The Cumulative excess of receipts over expenditure is arrived as under:

Cumulative excess of expenditure over receipts in Government account as in Statement No.13.	5,11,463.13
Less: Cumulative expenditure on Capital Outlay as indicated under Assets above	(-) 5,08,558.24
	2,904.89

STATEMENT NO.1 - STATEMENT OF FINANCIAL POSITION – concld.

LIABILITIES [1]	*Reference (Sl. No.)*		*As at 31 March 2024*	*As at 31 March 2023*
	Notes to Finance Accounts	*Statement / Appendix*	*(₹ in crore)*	
(1)	(2)	(3)	(4)	(5)
Borrowings (Public Debt)		6, 17	**4,70,860.34**	**4,03,033.05**
(i) Internal Debt of the State Government		6 ,17	4,17,454.56	3,53,893.89
(ii) Loans and Advances from the Central Government		6, 17	53,405.78	49,139.16
Pre 1984-85 Loans		6, 17	0.07	0.07
Non-Plan Loans		6, 17	15.57	20.43
Loans for State Plan Schemes		6, 17	3,832.82	5,506.97
Loans for Central Plan Schemes [1]		6, 17	7.89	7.89
Loans for Centrally Sponsored Plan Schemes[2]		6, 17	(-) 18.25	(-) 18.25
Other Loans for States		6, 17	49,567.65	43,622.02
Loans for Centrally Sponsored Schemes		6, 17	0.03	0.03
Contingency Fund		21	**500.00**	**500.00**
Liabilities in Public Account			**1,90,634.11**	**1,69,672.91**
(i) I. Small Savings, Provident Funds, etc.		17, 21	49,290.49	45,736.19
(ii) J. Reserve Funds [3]	Para 5 (ii)	21	67,969.29	60,641.72
(iii) K. Deposits [4]		21	67,347.89	59,874.35
(iv) L. Suspense and Miscellaneous Balances [5]	Para 5 (iv)	21	6 026.44	3,420.65
(v) M. Remittances	Para 5 (iv)		…	…
Cumulative excess of receipts over expenditure			**…**	**6,307.72**
Total			**6,61,994.45**	**5,79,513.68**

1. The Figures of Assets and Liabilities are cumulative figures. Liabilities shown above do not include the amount of off budget borrowings (₹13,478.20 crore) reported by the Government of Karnataka. Please refer Paragraph of 3 (xvii) 'Notes to Finance Accounts' at Page No.70.
2. Adverse balances are due to the reasons explained in Statement No.6, footnote (a) at Page No.31.
3. Gross balances under J. Reserve Funds are shown here. The investment out of J. Reserve Funds is included in the Assets side under 'Investment from Earmarked Funds'.
4. Gross balance under K (a) – Deposits bearing Interest and K (b) – Deposits not bearing Interest are shown here. The investment out of K. Deposits is included in the Assets side under 'Investment from Earmarked Funds'.
5. In this statement the line item 'Suspense and Miscellaneous Balances' does not include Cash Balance Investment Account, Department Balances and Permanent Cash Imprest which is included separately above (Assets side), though the later forms part of this sector elsewhere in these Accounts. Correspondingly, the total amount shown against Public Account differs from that shown elsewhere in these Accounts.

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STATEMENT NO.2 - STATEMENT OF RECEIPTS AND DISBURSEMENTS

Receipts			Disbursements		
	2023-2024	2022-2023		2023-2024	2022-2023
	(₹ in crore)			(₹ in crore)	
(1)	(2)	(3)	(4)	(5)	(6)
Part-I Consolidated Fund					
Section-A: Revenue					
Revenue Receipts *(Ref Statement 3&14)*	**2,33,342.93**	**2,29,079.74**	**Revenue Expenditure** *(Ref Statement 4-A, 4-B &15)*	**2,42,614.45**	**2,15,583.99**
Tax Revenue (Raised by the State) *(Ref Statement 3&14)*	**1,63,505.04**	**1,43,701.93**	Salaries[(1)] *(Ref Statement 4-B,15 & Appendix I)*	20,407.56	17,816.51
Non-Tax Revenue *(Ref Statement 3&14)*	**13,117.41**	**13,914.13**	Subsidies[(2)] *(Ref Statement 15 & Appendix-II)*	32,390.37	22,753.66
Interest receipts *(Ref Statement 3&14)*	1,492.70	1,376.86	Grants-in-Aid[(3)] *(Ref Statement 4-B, 10, 15 & Appendix III)*	59,555.88	57,045.90
Others [(4)] *(Ref Statement 3 and 14)*	11,624.71	12,537.27	***General Service***	**62,835.10**	**60,693.45**
States Share of Union Taxes / Duties *(Ref Statement 3&14)*	**41,192.63**	**34,596.18**	Interest Payment and service of debt[(5) ($)]	30,826.32	28,427.16
			Pension and other retirement benefits[(&)]	24,859.40	24,019.54
			Others	7,149.38	8,246.75
			Social Services	**42,037.82**	**32,805.34**
			Economic Services	**19,158.62**	**18,807.27**
Grant-in-Aid and contributions from Central Government *(Ref Statement 3&14)*	**15,527.85**	**36,867.50**	***Compensation and assignment to Local Bodies and PRIs*** *(Ref Statement 4-A)*	**6,229.10**	**5,661.86**
On account of rounding[(*)]	**(-) 0.06**	**0.01**	***On account of rounding[(*)]***	**(-) 0.01**	**(-) 0.03**
Revenue Deficit	**9,271.57[(#)]**	**…**	**Revenue Surplus**	**…**	**13,495.79**
Section-B: Capital					
Capital Receipts *(Ref Statement 3&14)*	**35.99**	**2.21**	**Capital Expenditure** *(Ref Statement 4-A,4-B,5 & 16)*	**52,120.07**	**57,348.17**
Miscellaneous Capital Receipts	35.99	2.21	Salaries[(6)]	…	…
			General Services *(Ref Statement 4-A, 5 & 16))*	2,971.64	1,651.39
			Social Services *(Ref Statement 4-A,5 & 16)*	12,026.26	12,476.94
			Economic Services[(5)] *(Ref Statement 4-A,5 & 16)*	37,122.17	43,219.84
Recoveries of Loans and Advances *(Ref Statement 7&18)*	**306.11**	**478.30**	**Loans and Advances disbursed** *(Ref Statement 4-A ,7 & 18)*	**4,472.85**	**3,250.38**
General Services *(Ref Statement 7&18)*	…	…	General Services *(Ref Statement 4-A, 7 & 18)*	…	…
Social Services *(Ref Statement 7 &18)*	…	120.17	Social Services *(Ref Statement 4-A, 7 & 18)*	3,077.81	1,845.79
Economic Services *(Ref Statement 7&18)*	295.66	353.41	Economic Services *(Ref Statement 4-A, 7 & 18)*	1,380.34	1,400.52
Others *(Ref Statement 7 &18)*	10.45	4.72	Others *(Ref Statement 4-A, 7 & 18)*	14.70	4.07
Transfer to Contingency Fund	**…**	**…**		**…**	**…**

(1) Salary Subsidy and Grants-in-Aid figures summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'General' 'Social' 'Economic Services' and 'Grants-in-Aid and Contributions' does not include expenditure on salaries subsidies and Grants-in-Aid (explained in footnote 2). Salaries include expenditure booked under Object Heads, Pay-Officers, Pay-Staff, Interim Relief, Dearness Allowances, Other Allowance and Medical Allowance only.

(2) Refer to Footnote of Appendix No.2 at Page No.387.

(3) Grants-in-Aid are given to Statutory Corporations, Companies, Autonomous Bodies, Local Bodies *etc.* by the Government which is included as a line item above. These grants are distinct from Compensation and Assignment of Taxes Duties to the Local Bodies which is depicted as a separate line item 'Compensation and Assignment to Local Bodies and Panchayat Raj Institutions'- Please refer footnote (A) of Statement No.4 at Page No.23.

(&) Includes ₹254.29 crore drawn on bill type – Grants-in-Aid.

($) Includes Expenditure under Object Head '241 – Commitment Charges' (₹9.54 crore).

STATEMENT NO.2 - STATEMENT OF RECEIPTS AND DISBURSEMENTS – concld.

Receipts			Disbursements		
	2023-2024	2022-2023		2023-2024	2022-2023
	(₹ in crore)			(₹ in crore)	
(1)	(2)	(3)	(4)	(5)	(6)
On account of rounding(*)				**(-) 0.02**	
Fiscal Deficit	**65,522.37(#)**	**46,622.25**	**Fiscal Surplus**	**…**	**…**
Public Debt Receipts *(Ref Statement 3, 6 &17)*	**90,279.93**	**44,548.73**	**Repayment of Public Debt** *(Ref Statement 4-A, 6 & 17)*	**22,452.64**	**15,942.49**
Internal Debt (Market Loans *etc.*)	84,334.12	39,282.63	Internal Debt (Market Loans *etc.*)(7)	20,773.45	14,430.55
Loans from GOI *(Ref Statement 3, 6 &17)*	5,945.81	5,266.10	Loans from GOI *(Ref Statement 4-A, 6 &17)*	1,679.19	1,511.94
Net of Inter-State-Settlement	**…**	**…**	**Net of Inter-State-Settlement**	**…**	**…**
Total Receipts Consolidated Fund *(Ref Statement 3)*	**3,23,964.96(*)**	**2,74,108.98**	**Total Expenditure Consolidated Fund** *(Ref Statement 4)*	**3,21,660.01(*)**	**2,92,125.03**
On account of rounding(*)	**(-) 0.07**	**0.01**	***On account of rounding (*)***	**(-) 0.03**	**(-) 0.02**
Deficit in Consolidated Fund	**…**	**18,016.02**	**Surplus in Consolidated Fund**	**2,304.91(#)**	**…**
Part II Contingency Fund					
Contingency Fund(8) *(Ref Statement 21)*	**…**	**…**	**Contingency Fund(8)** *(Ref Statement 21)*	**…**	**…**
Part III Public Account(9)					
Small savings Provident Fund *etc.* *(Ref Statement 6,17 & 21)*	9,861.00	9,192.22	Small Savings Provident Fund *etc.* *(Ref Statement 6,17 & 21)*	6,306.70	5,788.92
Reserve Funds *(Ref Statement 6,17 & 21)*	9,676.52	10,069.18	Reserve Funds *(Ref Statement 6,17 & 21)*	4,536.08	5,787.32
Deposits *(Ref Statement 6,17 & 21)*	79,961.55	1,01,650.21	Deposits *(Ref Statement 6,17 & 21)*	72,488.01	75,458.17
Advances *(Ref Statement 21)*	…	…	Advances *(Ref Statement 21)*	…	…
Suspense and Miscellaneous(10) *(Ref Statement 21)*	10,53,884.57	9,78,433.50	Suspense and Miscellaneous(10) *(Ref Statement 21)*	10,70,502.34	9,93,183.63
Remittances *(Ref Statement 21)*	…	(-) 0.05	Remittances *(Ref Statement 21)*	(-) 55.70	(-) 158.81
Total Receipts Public Account *(Ref Statement 21)*	**11,53,383.64**	**10,99,345.06**	**Total Disbursements Public Account** *(Ref Statement 21)*	**11,53,777.43**	**10,80,059.23**
On account of rounding(*)	**…**	**…**	***On account of rounding(*)***	**(-) 0.01**	**(-) 0.02**
Deficit in Public Account	**393.78(#)**	**…**	**Surplus in Public Account**	**…**	**19,285.85**
Opening Cash Balance	**2,788.22**	**1,518.40**	**Closing Cash Balance(11)**	**4,699.35**	**2,788.22**
Increase in Cash Balance	**1,911.13**	**1,269.82**	**Decrease in Cash Balance**	**…**	**…**

(4) Includes Dividends and Profits of ₹302.87 crore (Major Head 0050) during the year 2023-24. The details of Non-Tax Revenue are given in Statement No.3.

(5) Payment of interest on 'Off-Budget borrowings' – Please refer Footnote (A1) (ii) of Statement No.4B at Page No.23.

(6) Salaries under Capital Expenditure is Nil.

(7) Includes repayment of ₹1,627.92 crore towards National Small Savings Fund during 2023-24

(8)

Expenditure debited to Contingency Fund during the current year and not recouped.	Nil
Expenditure debited to Contingency Fund during the previous year and recouped during the current year:	Nil

(9) For details please refer to Statement No.21 in Part I Volume II.

(10) Excludes Major Head 8675 RBD and includes 'Other Accounts' such as Cash Balance Investment Account (Major Head 8673). The figures may appear huge on account of these other accounts. Details are given in Statement No.21 in Volume II.

(11) The closing cash balance comprises Deposits with the Reserve Bank ₹4,699.34 crore and Remittances in Transit – Local ₹0.01 crore. For details please see Annexure-A at Page No.6

(*) On account of rounding figure is due to adopting of rounded figures in crores as appearing in other related statements of Vol-I.

(#) Calculation in next page.

STATEMENT NO.2 – STATEMENT OF RECEIPTS AND DISBURSEMENTS

(#) Calculation

(a) **Revenue Deficit** = Revenue Expenditure – Revenue Receipts +/- On account of Rounding

₹2,42,614.45 – ₹2,33,342.93 + ₹0.05 = **₹9,271.57 crore**

(b) **Fiscal Deficit** = Revenue Expenditure – Revenue Receipts + Capital Expenditure – Capital Receipts + F-loans- Disbursements – F-loans - Receipts + H-Transfer to Contingency Fund +/- On account of Rounding

₹2,42,614.45 – ₹2,33,342.93 + ₹52,120.07– ₹35.99+ ₹4,472.85 – ₹306.11 + ₹0.03 = **₹65,522.37 crore**

(c) **Surplus in Consolidated Fund** = Total Receipts Consolidated Fund – Total Expenditure Consolidated Fund +/- On account of Rounding

₹3,23,964.96 – ₹3,21,660.01 - ₹0.04 = **₹2,304.91 crore**

(d) **Deficit in Public Account** = Total Disbursements - Public Account – Total Receipts - Public Account +/- On account of Rounding

₹11,53,777.43 – ₹11,53,383.64 - ₹0.01 = **₹393.78 crore**

ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES

	Particulars	*As on 31 March 2024*	*As on 31 March 2023*
		(₹ in crore)	
	(1)	**(2)**	**(3)**
(a)	**General Cash Balance:**		
	1. Cash in Treasuries	…	…
	2. Deposits with the Reserve Bank [(1)]	4,699.34 [(4)]	2,788.21
	3. Remittances in Transit – Local	0.01	0.01
	Total (1 to 3)	**4,699.35**	**2,788.22**
	4. Investments held in the Cash Balance Investment Account [(2)]	67,143.36	47,919.99
	Total (a)	**71,842.71**	**50,708.21**
(b)	**Other Cash Balances and Investments:**		
	1. Cash with Departmental Officers	2.09	2.09
	2. Permanent Advances for Contingent expenditure with Departmental Officers	4.11	3.90
	3. Investments of Earmarked Funds [(3)]	35,415.56	33,228.43 [(5)]
	Total (b)	**35,421.76**	**33,234.42**
	Total (a) and (b)	**1,07,264.47**	**83,942.63**

(1) The balance under the head 'Deposits with the Reserve Bank' is arrived at after taking into account the Inter Government Monetary settlements pertaining to transactions of the financial year 2022-23 advised to the Reserve Bank upto 15 April 2024.

(2) For details please refer explanatory Note.

(3) Fund-wise break-up of the investment out of the earmarked balances is given in Statement No.22 in Volume II.

(4) There was a difference of ₹4,636.81 crore (Dr.) between the figures reflected in the accounts {₹4,699.34 crore (Dr.)} and that intimated by the Reserve Bank of India {₹62.53 crore (Cr.)} as on March (S) 2024. The difference is under reconciliation.

(5) The Investment of ₹314.00 crore has been included for Investments of Earmarked Funds for the year 2022-23.

ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES – contd.

Explanatory Notes

(a) Cash and Cash Equivalents: Cash and cash equivalents consist of cash in treasuries and deposits with Reserve bank of India and Remittances in Transit as detailed above. The balance under the head 'Deposits with Reserve Bank' above depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with Treasuries, Departments and investments out of the cash balances/Earmarked funds etc are added to the balance in 'Deposits with Reserve Bank of India'.

(b) Daily Cash and Cash Equivalents: Under an agreement with the Reserve Bank of India, the Government of Karnataka has to maintain a minimum cash balance of ₹2.63 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking special and Ordinary Ways and Means Advances / Overdrafts from time to time.

For arriving at the daily cash balance for the purpose of grant of Ways and Means Advances / Overdraft, the RBI evaluates the holdings of the 14 days, 91 days Treasury Bills, 182 days and 364 days Treasury bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 day Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day Special Ways and Means Advances / Over Draft is granted to the Government of Karnataka.

(c) Ways and Means Advances: The limit for Normal Ways and Means Advances to Government of Karnataka was reduced from ₹3,176.00 crore as on 1 April 2020 to ₹3,137.00 crore with effect from 31 March 2022.

The Bank has also agreed to give Special Ways and Means Advances against the pledge of Government Securities. The limit of Special Ways and Means Advances are revised by the Bank from time to time.

During the year 2023-24, the Government of Karnataka has not availed any Ways and Means Advances.

The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2023-24, is given in the table below:-

(i)	Number of days on which the minimum balance was maintained without taking any advance	366
(ii)	Number of days on which the minimum balance was maintained by taking ordinary ways and means advance	NIL
(iii)	Number of days on which the minimum balance was maintained by taking special ways and means advances	NIL
(iv)	Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken	NIL
(v)	Number of days on which overdrafts were taken	NIL

ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES – contd.
Explanatory Notes – contd.

Ways and Means Advances (Ordinary and Special) are granted by the Bank upto a limit, mutually agreed upon between the Bank and the Government. The operative limit for normal Ways and Means Advance and limits of Special Ways and Means Advances are fixed by the Reserve Bank of India from time to time. Even after the maximum advance is given and if the balance is below the minimum, the deficit is left uncovered. Overdrafts are given by the Bank, if the State has a minus balance after availing of the maximum advance.

The details of investments held in Cash Balance Investment Account are given below. Interest realized during the year was ₹792.78 crore.

(₹ in crore)

(i)	Government of India Treasury Bills	67,143.04
(ii)	Government of India Securities	0.32
(iii)	Other Investments	0.01
	Total	**67,143.37**(*)

(*) Differs from the Investment held in cash balance Investment by 0.01 due to rounding

The Government of Karnataka had invested in 14 days Treasury Bills, 91 days Treasury Bills, 182 days Treasury bills and 364 days Treasury bills. The operative limits of Normal Ways and Means advances and Special Ways and Means Advances, for the year 2023-24 is given in the tables below:

(₹ in crore)

Operative Limits of Normal Ways and Means Advances during 2023-24	
Effective date	***Amount***
01-04-2023	3,137.00

(2) Limits of Special Ways and Means advances			
Effective date	***Amount***	***Effective date***	***Amount***
01.04.2023	25,681.02	13.06.2023	38,592.53
05.04.2023	25,681.38	15.06.2023	38,601.54
06.04.2023	34,854.58	16.06.2023	38,601.64
07.04.2023	34,853.61	17.06.2023	38,580.66
10.04.2023	34,854.57	19.06.2023	38,615.90
18.04.2023	34,860.74	20.06.2023	38,610.52
19.04.2023	34,863.44	22.06.2023	38,680.17
20.04.2023	30,633.93	23.06.2023	38,664.82
21.04.2023	30,633.94	26.06.2023	38,667.97
27.04.2023	33,480.71	27.06.2023	38,665.19
02.05.2023	33,482.89	30.06.2023	38,669.66
04.05.2023	38,338.44	01.07.2023	39,176.71
09.05.2023	38,340.06	03.07.2023	39,177.01
10.05.2023	38,350.10	06.07.2023	39,270.99
11.05.2023	38,362.17	10.07.2023	39,280.73
15.05.2023	38,363.54	11.07.2023	39,271.27
16.05.2023	38,364.07	12.07.2023	39,271.74
17.05.2023	38,362.95	13.07.2023	39,277.73
18.05.2023	38,406.05	14.07.2023	39,277.74
23.05.2023	38,450.73	17.07.2023	39,308.00
24.05.2023	38,450.72	24.07.2023	39,308.35
25.05.2023	38,453.60	25.07.2023	39,308.01
01.06.2023	38,454.89	27.07.2023	39,088.15
02.06.2023	38,454.87	28.07.2023	39,088.80
05.06.2023	38,467.70	31.07.2023	39,092.46
06.06.2023	38,455.18	01.08.2023	39,088.88
07.06.2023	38,456.07	02.08.2023	39,088.92
08.06.2023	38,595.91	03.08.2023	32,245.30
12.06.2023	38,401.92	07.08.2023	32,246.52

ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES – concld.
Explanatory Notes – concld.

(₹ in crore)

Effective date	*Amount*	*Effective date*	*Amount*
08.08.2023	32,249.29	07.12.2023	26,854.77
10.08.2023	33,249.81	14.12.2023	26,782.50
17.08.2023	32,524.02	15.12.2023	26,782.33
18.08.2023	34,113.96	16.12.2023	26,753.90
21.08.2023	34,114.03	18.12.2023	26,803.90
22.08.2023	34,116.55	19.12.2023	26,806.31
24.08.2023	33,941.02	21.12.2023	26,855.75
28.08.2023	33,958.79	22.12.2023	26,855.71
29.08.2023	33,947.35	25.12.2023	26,853.05
31.08.2023	33,727.19	26.12.2023	26,855.65
01.09.2023	33,729.03	28.12.2023	26,886.18
04.09.2023	33,729.42	01.01.2024	26,883.23
05.09.2023	33,729.02	02.01.2024	26,890.55
06.09.2023	33,729.18	04.01.2024	27,029.42
07.09.2023	33,091.72	08.01.2024	27,032.02
11.09.2023	33,094.26	09.01.2024	27,029.52
11.09.2023	33,094.26	11.01.2024	26,189.92
14.09.2023	31,253.21	12.01.2024	26,189.20
16.09.2023	31,224.08	15.01.2024	26,189.99
18.09.2023	31,270.49	16.01.2024	26,189.20
19.09.2023	31,247.11	17.01.2024	26,198.36
20.09.2023	31,259.46	18.01.2024	27,050.66
21.09.2023	33,629.67	24.01.2024	27,052.89
22.09.2023	35,510.06	25.01.2024	27,084.97
25.09.2023	35,512.37	29.01.2024	27,095.14
26.09.2023	35,657.12	30.01.2024	27,085.47
27.09.2023	35,543.63	31.01.2024	27,085.50
29.09.2023	37,656.89	01.02.2024	27,133.07
30.09.2023	37,631.52	02.02.2024	27,133.26
03.10.2023	37,500.88	03.02.2024	27,132.01
04.10.2023	37,501.24	05.02.2024	27,133.22
05.10.2023	28,580.09	06.02.2024	27,135.65
07.10.2023	28,579.12	07.02.2024	27,135.66
09.10.2023	28,580.09	08.02.2024	27,312.78
12.10.2023	28,658.13	12.02.2024	27,319.68
18.10.2023	28,664.25	15.02.2024	27,310.95
19.10.2023	28,122.79	17.02.2024	27,310.29
21.10.2023	28,122.64	20.02.2024	27,310.95
23.10.2023	28,122.79	22.02.2024	27,449.64
26.10.2023	28,720.71	28.02.2024	27,457.89
27.10.2023	28,689.80	29.02.2024	27,398.18
02.11.2023	28,615.19	01.03.2024	27,399.99
04.11.2023	28,614.26	04.03.2024	27,400.00
06.11.2023	28,615.21	06.03.2024	26,462.94
09.11.2023	28,842.71	07.03.2024	26,599.49
10.11.2023	28,855.39	11.03.2024	26,612.54
13.11.2023	28,856.02	13.03.2024	26,612.55
16.11.2023	28,823.93	14.03.2024	26,594.90
23.11.2023	28,953.23	16.03.2024	26,564.17
24.11.2023	28,950.61	18.03.2024	26,600.07
27.11.2023	27,062.23	19.03.2024	26,610.10
28.11.2023	27,069.98	20.03.2024	26,600.26
30.11.2023	26,827.03	21.03.2024	26,727.75
01.12.2023	26,828.12	25.03.2024	26,716.58
02.12.2023	26,818.24	26.03.2024	26,727.77
04.12.2023	26,828.12	28.03.2024	26,679.23
05.12.2023	26,834.10	31.03.2024	26,806.37
06.12.2023	26,538.03		

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STATEMENT NO. 3 - STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

I TAX AND NON-TAX REVENUE

	Description	*Actuals*	
		2023-24	*2022-23*
		(₹ in crore)	
	(1)	(2)	(3)
A.	**Tax Revenue**		
A.1.	**Own Tax Revenue**	**1,63,505.04**	**1,43,701.93**
	State Goods and Service Tax [(1)]	71,041.45	61,403.30
	State Excise	34,628.98	29,920.37
	Taxes on Sales, Trade etc.	20,810.88	19,082.45
	Stamps and Registration Fees	20,146.71	17,726.07
	Taxes on Vehicles	11,287.26	10,611.18
	Taxes and Duties on Electricity	3,323.07	3,052.10
	Other Taxes on Income and Expenditure	1,340.96	1,498.58
	Land Revenue	860.21	363.87
	Other Taxes and Duties on Commodities and Services	70.72	41.42
	Taxes on Goods and Passengers	(-) 5.29	3.16
	Taxes on Agricultural Income	0.09	(-) 0.57
A.2.	**Share of net proceeds of Union Taxes and Duties**	**41,192.63**	**34,596.18**
	Corporation Tax	12,364.18	11,574.64
	Other Taxes on Income and Expenditure	…	…
	Taxes on Income other than Corporation Tax	14,279.02	11,335.59
	Central Goods and Service Tax	12,501.46	9,786.19
	Customs	1,443.54	1,361.47
	Union Excise Duties	546.27	427.12
	Service Tax	7.66	54.17
	Other Taxes and Duties on Commodities and Services	50.50	57.00
	Taxes on Wealth	…	…
	Total A	**2,04,697.67**	**1,78,298.11**
B.	**Non-Tax Revenue**		
	Non-Ferrous Mining and Metallurgical Industries	7,321.59	5,945.77
	Interest Receipts	1,492.70	1,376.86
	Miscellaneous General Services	930.19	446.83
	Medical and Public Health	488.44	430.61
	Forestry and Wild Life	423.33	324.89
	Other Administrative Services	570.11	1,155.88
	Police	348.65	578.66
	Education, Sports, Art and Culture	167.70	177.77
	Other General Economic Services	90.47	70.17
	Roads and Bridges	7.98	24.97
	Housing	83.85	85.51
	Contributions and Recoveries towards Pension and Other Retirement Benefits	68.83	87.52
	Labour and Employment	81.92	73.96
	Minor Irrigation	2.30	0.79

(1) It includes Provisional / Advance settlement of Integrated Goods and Service Tax (IGST) of (-) ₹798.30 crore received from Central Government.

STATEMENT NO. 3 - STATEMENT OF RECEIPTS (CONSOLIDATED FUND) – contd.

I TAX AND NON-TAX REVENUE

	Description	Actuals 2023-24 (₹ in crore)	Actuals 2022-23 (₹ in crore)
	(1)	(2)	(3)
B.	**Non-Tax Revenue**		
	Power	214.57	244.05
	Co-operation	61.37	60.56
	Village and Small Industries	51.10	78.10
	Dividends and Profits	302.87	428.51
	Public Works	35.03	38.10
	Stationery and Printing	8.66	15.83
	Fisheries	30.89	31.58
	Medium Irrigation	12.48	16.51
	Other Social Services	2.50	4.95
	Shipping	18.50	21.00
	Crop Husbandry	11.66	55.00
	Animal Husbandry	11.48	11.77
	Other Rural Development Programmes	9.14	7.41
	Public Service Commission	7.68	4.66
	Food Storage and Warehousing	9.24	1,820.75
	Urban Development	21.93	49.16
	Social Security and Welfare	1.90	15.34
	Ports and Light Houses	22.45	11.67
	Jails	3.18	8.05
	Land Reforms	150.69	129.51
	Inland Water Transport	1.51	1.73
	Information and Publicity	1.38	2.67
	Water Supply and Sanitation	3.40	5.69
	Civil Aviation	17.94	48.43
	Tourism	4.59	2.12
	Industries	2.65	3.56
	Civil Supplies	0.30	0.36
	Other Agricultural Programmes	0.60	0.01
	Family Welfare	0.27	0.46
	Non-Conventional Sources Of Energy	0.22	0.05
	Major Irrigation	19.14	16.32
	Plantations	0.01	…
	Road Transport	0.02	0.03
	Total B	**13,117.41**	**13,914.13**

STATEMENT NO. 3 - STATEMENT OF RECEIPTS (CONSOLIDATED FUND) – contd.

II GRANTS-IN-AID AND CONTRIBUTIONS FROM GOVERNMENT OF INDIA

	Description	*Actuals*	
		2023-24	*2022-23*
		(₹ in crore)	
	(1)	(2)	(3)
C.	**Grants-in-Aid and Contributions**		
	Centrally Sponsored Schemes	**9,865.95** (2)	**11,628.10**
	Central Assistance / Share	7,609.83	8,980.36
	Externally Aided Projects for Centrally Sponsored Schemes	…	…
	Grants under proviso to Article 275(1) of constitution	…	…
	Grants from Central Road Fund	…	…
	Receipts awaiting transfer to other minor heads	…	6.54
	Special Component Plan for Schedule Castes	1,534.51	2,039.66
	Tribal Area Sub-Plan	721.87	601.54
	Non-Plan Grants Deduct-Refund	(-) 0.26	…
	Finance Commission Grants	**3,768.63** (3)	**3,495.25**
	Post Devolution revenue Deficit Grant	…	…
	Grants for Rural Local Bodies	2,086.59	2,093.55
	Grants for Urban Local Bodies	727.40	737.70
	Grants-in-Aid for State Disaster Response Fund	697.60	664.00
	Grant-in-Aid for state Disaster Mitigation Fund	…	…
	Other Receipts	257.04	…
	Other Transfer / Grants to State / UT with Legislature	**1,893.27** (4)	**21,744.15**
	Grants under proviso to Article 275 (1) of the Constitution	40.70	42.98
	Grants Towards Contribution to National Disaster Response Fund	…	939.83
	Grants from Central Road Fund	660.91	465.27
	Grants to cover gap in resources	…	1.73
	Compensation for loss of revenue arising out of implementation of GST	1,191.41	20,288.40
	Special Assistance	0.25	5.94
	Total C	**15,527.85**	**36,867.50**
	Total Revenue Receipts (A+B+C)	**2,33,342.93** (#)	**2,29,079.74**
D.	**Miscellaneous Capital Receipts**		
	Disinvestments proceeds	16.74	0.97
	Other receipts	18.08	1.90
	Deduct refund	…	(-) 0.66
	Disinvestments of public Sector and other Undertakings	1.17	…
	Total D	**35.99**	**2.21**
E.	**Public Debt receipts**		
	Internal Debt	**84,334.12**	**39,282.63**
	Market Loans	81,000.00	36,000.00
	Loans from Financial Institutions	3,334.12	1,484.79
	Ways and Means Advances from the RBI	…	1,797.84

STATEMENT NO. 3 – STATEMENT OF RECEIPTS (CONSOLIDATED FUND) – concld.

III CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS

	Description	*Actuals*	
		2023-24	*2022-23*
		(₹ in crore)	
	(1)	(2)	(3)
	Loans and Advances from Central Government	**5,945.81**	**5,266.10**
	Non-Plan Loans	…	…
	Co-operative for weaker section	…	…
	Other Loans for States	5,945.81	5,266.10
	Total E	**90,279.93**	**44,548.73**
F.	**Loans and Advances by State Government (Recoveries)**	**306.11**	**478.30**
	Total Receipts in Consolidated Fund (A+B+C+D+E+F)	**3,23,964.96** (*)	**2,74,108.98**

(2) It includes NMSA – Rain fed Area Development (₹9.94 crore), National Project on Management of Soil Health (₹14.13 crore), Integrated Watershed Management Programme (IWMP) (₹121.21 crore), National Food Security Mission (₹133.08 crore), National Mission on Agriculture Extension and Technology (₹15.46 crore), Submission on Agricultural Mechanization (₹149.08 crore),Rashtriya Krishi Vikasa Yojane (RKVY) (₹98.31 crore), Agriculture Submission on Seed and Planting Material (₹0.07 crore), Formulization of MFP (₹25.69 crore), Edible Oil Seeds Krishonnitti Yojana (₹5.76 crore), National Horticulture Mission (₹56.89 crore), National Oil Seed and Oil Palm Mission (₹3.00 crore), Per Drop More Crop (PMKSY) (₹271.35crore), National Livestock Health and Disease Control Programme (₹34.77 crore), National Livestock Mission (₹7.30 crore), Integrated Sample Survey for Estimation of Production of Major Live Stock Products (₹1.59 crore), PMMSY (₹28.04 crore), Paramparagat Krishi Vikas Yojana (₹21.19 crore), Crop Diversification Programme (RKVY-CDP) (₹1.84 crore), Modernisation of Police Forces (₹7.64 crore), Grants to States for implementation of Safe City Project (₹100.05 crore), Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) (₹1,621.03 crore), National Rural Livelihood Mission (NRLM) (₹227.33 crore), Pradhan Mantri Gram Sadak Yojana (₹72.25 crore), Rashtreeya Gram Swaraj Abhiyan (RGSA) (₹17.00 crore), National Family Benefit Scheme (₹7.81 crore), National Rural Economic Transformation Project (NRETP) (₹11.72 crore), Deen Dayal Upadhyaya Grameena Kaushalya Yojana- DDUGKY (NRLM) (₹0.11 crore), Rural Self Employment Training Institutes – RSETI (₹22.65 crore), Intensification of Forest Management (₹0.53 crore), National Afforestation Programme (National Mission for a Green India) (₹0.70 crore), Integrated Development of Wildlife Habitats (₹2.98 crore), Project Tiger (₹19.10 crore), Project Elephant Karnataka (₹1.52 crore), Indira Gandhi National Widow Pension Scheme (₹15.93 crore), Mahila Kisan Sashatikaran Pariyojana – Integrated Farming Cluster (MKSP-IFC) (₹7.07 crore), Krishonnati Yojane (Agro Forestry under NMSA) (₹10.83 crore), Agriculture National Bamboo Mission (₹1.23 crore), Digitalization of Primary Agriculture Co-operatives (₹15.39 crore), Computerization of RCS Office (₹0.13 crore), Computerization of ARDBs (₹0.80 crore), Pre Matric Scholarship to OBC (₹37.15 crore), Post-Matric Scholarship to OBC (₹153.92 crore), Multi-Sectoral Development Programme for Minorities (₹23.34 crore), Integrated Child Development Service (ICDS) (₹366.38 crore), National Nutrition Mission (₹61.31 crore), National Mission for Empowerment of Women including Indira Gandhi Matritva Sahyog Yojana (IGMSY) (₹89.14 crore), Rajiv Gandhi National Creche Scheme For the Children of Working Mothers (₹5.61 crore), Intergated Child Protection Scheme (ICPS) (₹54.02 crore), National Mission for Empowerment of Women – NMEW (₹2.51 crore), Saksham Anganwadi and POSHAN 2.0 (SNP) (₹198.73 crore), Saksham Anganwadi and Poshan 2.0 (Anganwadi Services) (₹1.07 crore), Swadhar Greh (₹11.28 crore), Beti Bachao, Beti Padhao (₹11.69 crore), Nirbhaya Scheme (₹7.45 crore), Non-Institutional Care Mission Vatsalya (₹35.85 crore), Swachata Action Plan-Mission Vatsalya (₹1.06 crore), National Social Assistance Programme (NSAP) (₹10.27 crore), Indira Gandhi National Old age Pension Scheme (₹226.68 crore), Indira Gandhi National Widow Pension Scheme (₹97.32 crore), Pradhana Mantri Awas Yojane (Urban) (₹276.30 crore), Mid Day Meal (MDM) (₹422.74 crore), Samagra Shiksha (₹524.13 crore), Literacy PM Schools For Rising India (PM SHRI) (₹7.71 crore), Intra-State Movement and handling of foodgrains and FPS dealers (₹112.71 crore), Smart PDS (₹0.23 crore), Atal Mission for Rejuvenation and Urban Transformation – AMRUT (₹12.50 crore), National Urban Livelihood Mission (₹23.24 crore), Swachh Bharat – Urban (₹232.41 crore), AFD Funded Scheme For Smart City Projects (₹8.00 crore), Development of Infrastructure Facilities for

Judiciary Including Gram Nyayalayas (₹133.16 crore), Har Khet Ko Pani – PMKSY Reimbursement (₹178.09 crore), Mission for development of 100 Smart Cities – Bengaluru (₹98.00 crore), Mission for 100 Smart Cities (DAVANGERE) (₹49.00 crore), Mission for 100 Smart City Belagavi (₹49.00 crore), Mission for Development of 100 Smart Cities, Mangaluru (₹24.50 crore), Mission for Development of 100 Smart Cities Hubballi-Dharwad (₹98.00 crore), Amrut-2 (₹70.00 crore), Rationalisation of Minor Irrigation Statistics under Dispute of Water Resources Information System (₹5.83 crore), SANKALP M/O Skill development & Entrepreneurship (₹4.32 crore), Up-gradation of it is (₹10.00 crore), SCP for SC – NMSA – Rainfed Area Development (₹2.27 crore), SCP for SC – National Project on Management of Soil Health (₹3.25 crore), SCP for SC – Paramparagat Krishi Vikas Yojana (₹4.86 crore), SCP for SC – Integrated Watershed Management Programme (IWMP) (₹7.52 crore), SCP for SC – National Food Security Mission (₹29.98 crore), SCP for SC – National Mission on Agriculture Extension and Technology (₹3.48 crore), SCP for SC – Submission on Agricultural Mechanisation (₹33.44 crore), SCP for SC – Rashtriya Krishi Vikasa Yojane (RKVY) (₹22.19 crore), Sub-Mission on Seeds and Planting Material – SCSP (₹0.02 crore), SCP for Formulization of MFP (₹1.46 crore), Edible oil Seeds Krishonnati Yojana (₹1.30 crore), Crop Diversification Programme (RRKVY-CDP) (₹0.42 crore), SCP for SC – National Horticulture Mission (₹12.85 crore), SCP for SC – National Oil seed and Oil Palm Mission (₹0.32 crore), SCP for SC – Per Drop More Crop (PMKSY) (₹62.90 crore), SCP for SC – National Livestock Health and Disease Control Programme (₹8.82 crore), SCP for SC – National Livestock Mission (₹0.38 crore), SCP for PMMSY(₹7.10 crore), SCP for SC – National Rural Livelihood Mission (NRLM) (₹44.14 crore), Rashtreeya Gram Swaraj Abhiyan (RGSA) (₹0.33 crore), Deen Dayal Upadhyaya Grameena Kaushalya Yojana – DDUGKY (NRLM) SCSP (₹0.06 crore), Mahila Kisan Sashatikaran Pariyojana-Integrated Farming Cluster (MKSP-SCSP) (₹1.73 crore), SCP for SC – Krishonnati Yojane (Agro Forestry under NMSA) (₹1.19 crore), SCP for SC – National Afforesation Programme (National Mission for a Green India) (₹0.70 crore), SCP for SC-Integrated Development of Wildlife Habitats (₹1.42 crore), SCP for SC – Project Tiger (₹0.76 crore), SC SP (₹0.28 crore), Pre-Matric Scholarship to SC Students (₹0.57 crore), Post Matric Scholarship for SC Students (₹3.15 crore), SCP for SC – Strengthening of Machinery for Enforcement of Protection of Civil Rights Act, 1955 (₹40.00 crore), Babu Jagajivan Ram Chhatrawas Yojana (₹4.50 crore), SCP for SC – Integrated Child Development Service (ICDS) (₹33.29 crore), SCP for SC – National Mission for Empowerment of Women including Indira Gandhi Matritva Sahyog Yojana (IGMSY) (₹17.64 crore), Saksham Anganwadi POSHAN 2.0 (SCP) (₹217.86 crore), SCP for SC – Intra-State Movement and handling of foodgrains and FPS dealers (₹25.58 crore), SCP for SC – National Social Assistance Programme (NSAP) (₹1.63 crore), Indira Gandhi National Old age Pension Scheme (₹45.39 crore), Indira Gandhi National Widow Pension Scheme (₹21.85 crore), SCP for SC – Pradhana Mantri Awas Yojane (Urban) (₹317.57 crore), SCP for SC – Mid Day Meal (MDM) (₹97.53 crore), Samagra Shiksha (₹251.70 crore), Literacy PM Schools For Rising India (PM SHRI) (₹13.30 crore), SCP for SC – National Urban Livelihood Mission (₹2.53 crore), SCP for SC – National Health Mission (NHM) (₹112.42 crore), SCP for SC – National Ayush Mission (₹8.60 crore), PM Ayushman Bharat Health Infrastructure Mission (₹14.98 crore), Family Welfare Program – Salary Reimbursement (₹50.29 crore), SANKALP M/O Skill development & Entrepreneurship (₹0.96 crore), TSP – NMSA – Rainfed Area Development (₹0.92 crore), TSP – National Project on Management of Soil Health (₹1.33 crore), TSP – Paramparagat Krishi Vikas Yojana (₹1.98 crore), TSP – Integrated Watershed Management Programme (IWMP) (₹3.27 crore), TSP – National Food Security Mission (₹12.29 crore), TSP – National Mission on Agriculture Extension and Technology (₹1.43 crore), TSP – Submission on Agricultural Mechanisation (₹15.02 crore), TSP – Rashtriya Krishi Vikasa Yojane (RKVY) (₹9.03 crore), TSP – Formulization of MFP (₹0.60 crore), Edible oil Seeds Krishonnati Yojana (₹0.53 crore), Crop Diversification Programme (RKVY-CDP) (₹0.18 crore), TSP – National Horticulture Mission (₹5.21 crore), TSP – National Oil seed and Oil Palm Mission (₹0.13 crore), TSP – Per Drop More Crop (PMKSY) (₹25.75 crore), TSP – National Livestock Health and Disease Control Programme (₹4.52 crore), TSP – National Livestock Mission (₹0.14 crore), TSP – PMMSY (₹7.36 crore), TSP – National Rural Livelihood Mission (NRLM) (₹54.40 crore), Rastreeya Gram Swaraj Abhiyan (₹2.67 crore), Deen Dayal Upadhyaya Grameena Kaushalya Yojana – DDUGKY (NRLM) TSP (₹0.05 crore), Mahila Kisan Sashatikaran Pariyojana – Integrated Farming Cluster (MKSP-TSP) (₹0.79 crore), TSP – Krishonnati Yojane (Agro Forestry under NMSA) (₹0.48 crore), TSP – National Afforesation Programme (National Mission for a Green India) (₹0.93 crore), TSP for SC – Integrated Development of Wildlife Habitats (₹1.42 crore), TSP – Project Tiger (₹4.75 crore), National Bamboo Mission ST (₹0.11 crore), CSS of Post Matric Scholarships for ST (₹225.56 crore), Pre-Matric Scholarship for ST Students (₹34.00 crore), Administrative Cost to State – ST Welfare (₹0.31 crore), PM-JANMAN (Tribal Welfare) (₹3.33 crore), TSP – Integrated Child Development Service (ICDS) (₹13.59 crore), TSP – National Mission for Empowerment of Women including Indira Gandhi Matritva Sahyog Yojana (IGMSY)

(₹7.19 crore), Saksham Anganwadi POSHAN 2.0 (TSP) (₹18.34 crore), Convergence of Saksham Anganwadi and POSHAN 2.0 with PM-JANMAN (₹2.40 crore), TSP – Intra-State Movement and handling of foodgrains and FPS dealers (₹ 10.41 crore), TSP – National Social Assistance Programme (NSAP) (₹1.01 crore), Indira Gandhi National Old age Pension Scheme (₹31.68 crore), Indira Gandhi National Widow Pension Scheme (₹14.70 crore), TSP – Pradhana Mantri Awas Yojane (Urban) (₹28.85 crore), PM-JANMAN (Housing) (₹3.61 crore), TSP – Mid Day Meal (MDM) (₹39.46 crore), Samagra Shiksha (₹37.50 crore), National Health Mission (NHM) (₹596.17 crore), National Ayush Mission (₹35.21 crore), PM Aayushman Bharat Health Infrastructure (₹43.79 crore), Family Welfare Program – Salary (₹52.26 crore), Literacy PM Schools For Rising India (PM SHRI) (₹5.40 crore), TSP – National Urban Livelihood Mission (₹0.48 crore), TSP – National Health Mission (NHM) (₹41.69 crore), TSP – National Ayush Mission (₹6.51 crore), PM Aayushman Bharat Health Infrastructure (₹8.10 crore), Family Welfare Program – Salary Reimbursement (₹17.22 crore), SANKALP M/O Skill development & Entrepreneurship (₹0.50 crore).

(3) XV FCG – Basic / Tied Grants to PRIs (₹2,086.59 crore), XV FCG – Grants to ULBs (₹727.40 crore), XV FCG Central Share to State Disaster Response Fund (₹697.60 crore), XV Finance Commission Grant for Strengthening Primary Health Care Centre (₹257.04 crore).

(4) Grant under proviso to Article 275(1) of the Constitution – ST Welfare (₹40.70 crore), Grants from Central Road Fund - Grants for State Roads (₹660.91 crore), Integrated sample Survey for Estimated Production of Major Livestock Product (₹0.25 crore), Compensation for loss of Revenue arising out of implementation of GST (GST Compensation) (₹1,191.41 crore).

(*) Difference from rounding off of absolute figure by (-) ₹0.06 crore.

(#) Differs from figures of Revenue Receipts in Statement No.14 by (-) ₹0.05 crore due to rounding off.

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STATEMENT NO. 4 - STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

	Description	*Revenue*	*Capital*	*Loans and Advances*	*Total*
		(₹ in crore)			
	(1)	(2)	(3)	(4)	(5)
A.	**General Services**				
A. 1	***Organs of State***				
	Parliament / State / Union Territory Legislatures	275.81	…	…	275.81
	President, Vice-President / Governor / Administrator Union Territories	13.33	…	…	13.33
	Council of Ministers	27.18	…	…	27.18
	Administration of Justice	2,253.03	…	…	2,253.03
	Elections	464.49	…	…	464.49
	TOTAL A.1	**3,033.84**	**…**	**…**	**3,033.84**
A. 2	***Fiscal Services***				
	Collection of Taxes on Income and Expenditure	…	…	…	
	Land Revenue	1,553.37	…	…	1,553.37
	Stamps and Registration	164.00	…	…	164.00
	State Excise	273.37	…	…	273.37
	Taxes on Sales, Trade etc.	…	…	…	
	Taxes on Vehicles	323.92	…	…	323.92
	Collection charges under State Goods and Services Tax	502.34	…	…	502.34
	Other Taxes and Duties on Commodities and Services	30.29	…	…	30.29
	Other Fiscal Services	13.93	38.34	…	52.27
	Appropriation for reduction or Avoidance of Debt	2,000	…	…	2,000
	Interest Payments	30,826.32	**…**	**…**	30,826.32
	Total A 2	**35,687.54**	**38.34**	…	**35,725.88**
A. 3	***Administrative Services***				
	Public Service Commission	45.83	…	…	45.83
	Secretariat – General Services	251.38	…	…	251.38
	District Administration	639.65	…	…	639.65
	Treasury and Accounts Administration	277.88	…	…	277.88
	Police	8,478.49	569.99	…	9,048.48
	Jails	309.51	…	…	309.51
	Stationery and Printing	86.88	…	…	86.88
	Public Works	930.41	2,338.95	…	3,269.36
	Vigilance	132.14	…	…	132.14
	Other Administrative Services	629.33	24.36	…	653.69
	TOTAL A.3	**11,781.50**	**2,933.30**	**…**	**14,714.80**
A. 4	**Pensions and Miscellaneous General Services**				
	Pensions and Other Retirement Benefits	24,859.40	…	…	24,859.40
	Miscellaneous General Services	337.30	…	…	337.30
	TOTAL A.4	**25,196.70**	…	**…**	**25,196.70**
	TOTAL A. General Services	**75,699.58**	**2,971.64**	**…**	**78,671.22**

STATEMENT NO. 4 - STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – contd.

A. EXPENDITURE BY FUNCTION – contd.

	Description	*Revenue*	*Capital*	*Loans and Advances*	*Total*
		(₹ in crore)			
	(1)	(2)	(3)	(4)	(5)
B.	**Social Services**				
B. 1	***Education, Sports, Art and Culture***				
	General Education	31,033.86	1,201.09(#)	…	32,234.95
	Technical Education	1,093.87	…	…	1,093.87
	Sports and Youth Services	201.17	…	…	201.17
	Art and Culture	396.45	…	…	396.45
	TOTAL B.1	**32,725.35**	**1,201.09**	**…**	**33,926.44**
B. 2	***Health and Family Welfare***				
	Medical and Public Health	11,225.83	1,113.82	…	12,339.65
	Family Welfare	1,012.04	…	…	1,012.04
	TOTAL B.2	**12,237.87**	**1,113.82**	**…**	**13,351.69**
B. 3	***Water Supply, Sanitation, Housing and Urban Development***				
	Water Supply and Sanitation	495.34	5,981.22	812.34	7,288.90
	Housing	2,353.83	338.12	56.00	2,747.95
	Urban Development	1,873.95	297.50	2,209.47	4,380.92
	TOTAL B.3	**4,723.12**	**6,616.84**	**3,077.81**	**14,417.77**
B. 4	***Information and Broadcasting***				
	Information and Publicity	300.04	2.30	…	302.34
	TOTAL B.4	**300.04**	**2.30**	**…**	**302.34**
B. 5	***Welfare of Scheduled Castes, Scheduled Tribes & Other Backward Classes and Minorities***				
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	8,850.92	2,764.10	…	11,615.02
	TOTAL B.5	**8,850.92**	**2,764.10**	**…**	**11,615.02**
B. 6	***Labour and Labour Welfare***				
	Labour, Employment and Skill Development	785.14	…	…	785.14
	TOTAL B.6	**785.14**	**…**	**…**	**785.14**
B. 7	***Social Welfare and Nutrition***				
	Social Security and Welfare	30,018.33	74.09	…	30,092.42
	Nutrition	2,658.41	…	…	2,658.41
	Relief on Account of Natural Calamities	1,231.26	…	…	1,231.26
	TOTAL B.7	**33,908.00**	**74.09**	**…**	**33,982.09**
B. 8	***Others***				
	Other Social Services	127.15	254.02	…	381.17
	Secretariat – Social Services	65.82	…	…	65.82
	TOTAL B.8	**192.97**	**254.02**	**…**	**446.99**
	TOTAL B. Social Services	**93,723.41**	**12,026.26**	**3,077.81**	**1,08,827.48**

(#) The amount shown under Capital Section includes Capital Outlay on General Education (₹1,017.18 crore), Technical Education (₹91.70 crore), Sports and Youth Services (₹84.50 crore) and Art and Culture (₹7.71crore).

STATEMENT NO. 4 - STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – contd.

A. EXPENDITURE BY FUNCTION – contd.

	Description	*Revenue*	*Capital*	*Loans and Advances*	*Total*
		(₹ in crore)			
	(1)	(2)	(3)	(4)	(5)
C.	**Economic Services**				
C. 1	***Agriculture and Allied Activities***				
	Crop Husbandry	3,834.01	63.12	…	3,897.13
	Soil and Water Conservation	414.25	6.29	…	420.54
	Animal Husbandry	1,415.87	37.00	…	1,452.87
	Dairy Development	1,180.64	25.00	…	1,205.64
	Fisheries	219.09	68.42	…	287.51
	Forestry and Wildlife	1,431.19	671.60	…	2,102.79
	Food, Storage and Warehousing	7,353.78	…	251.00	7,604.78
	Agricultural Research and Education	811.70	…	…	811.70
	Agricultural Financial Institutions	…	…	15.00	15.00
	Co-operation	1,608.79	…	…	1,608.79
	TOTAL C.1	**18,269.32**	**871.43**	**266.00**	**19,406.75**
C. 2	***Rural Development***				
	Special Programmes for Rural Development	742.60	…	…	742.60
	Rural Employment	2,141.17	…	…	2,141.17
	Land Reforms	196.41	…	…	196.41
	Other Rural Development Programmes	6,679.63	223.53	…	6,903.16
	TOTAL C.2	**9,759.81**	**223.53**	**…**	**9,983.34**
C. 3	***Special Areas Programmes***				
	Hill Areas	…	…	…	
	Other Special Area Programmes	11.69	3,595.50	…	3,607.19
	TOTAL C.3	**11.69**	**3,595.50**	**…**	**3,607.19**
C. 4	***Irrigation and Flood Control***				
	Major Irrigation	395.46	262.45	…	657.91
	Medium Irrigation	995.53	14,655.02	…	15,650.55
	Minor Irrigation	412.35	2,300.07	…	2,712.42
	Command Area Development	49.28	63.32	…	112.60
	Flood Control and Drainage	2.25	154.80	…	157.05
	TOTAL C.4	**1,854.87**	**17,435.66**	**…**	**19,290.53**
C. 5	***Energy***				
	Power	23,780.16	500.00	113.33	24,393.49
	New and Renewable Energy	15.00	…	…	15.00
	TOTAL C.5	**23,795.16**	**500.00**	**113.33**	**24,408.49**
C. 6	***Industry and Minerals***				
	Village and Small Industries	1,153.46	234.17	…	1,387.63
	Industries (^)	251.68	(-) 0.16	1,000.00	1,251.52

(^) The amount shown under Revenue Section includes Revenue Expenditure on Consumer Industries (₹103.26 crore).

STATEMENT NO. 4 - STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – contd.

A. EXPENDITURE BY FUNCTION – concld.

	Description	*Revenue*	*Capital*	*Loans and Advances*	*Total*
		(₹ in crore)			
	(1)	(2)	(3)	(4)	(5)
C.	**Economic Services – concld.**				
C. 6	***Industry and Minerals – concld.***				
	Non-Ferrous Mining and Metallurgical Industries	81.14	…	…	81.14
	Capital Outlay on Telecommunication & Electronic Industries	…	(-) 159.16	…	(-) 159.16
	Consumer Industries		6.20	1.01	7.21
	Other Capital Outlays on Industries and Minerals	…	…	…	…
	TOTAL C.6	**1,486.28**	**81.05**	**1,001.01**	**2,568.34**
C. 7	***Transport***				
	Ports and Light Houses	54.36	20.57	…	74.93
	Civil Aviation	6.89	…	…	6.89
	Roads and Bridges	2,229.47	8,760.80	…	10,990.27
	Road Transport	4,071.48	863.43	…	4,934.91
	TOTAL C.7	**6,362.20**	**9,644.80**	**…**	**16,007.00**
C. 8	***Science, Technology and Environment***				
	Other Scientific Research	67.78	…	…	67.78
	Ecology and Environment	9.81	…	…	9.81
	TOTAL C.8	**77.59**	**…**	**…**	**77.59**
C. 9	***General Economic Services***				
	Secretariat – Economic Services	404.50	…	…	404.50
	Tourism	89.38	166.98	…	256.36
	Census, Surveys and Statistics	58.02	…	…	58.02
	Meteorology				
	Civil Supplies	44.17	…	…	44.17
	General Financial and Trading Institutions		1,005.53	…	1,005.53
	Other General Economic Services	4,749.37	3,597.69	…	8,347.06
	TOTAL C.9	**5,345.44**	**4,770.20**		**10,115.64**
	TOTAL C. **Economic Services**	**66,962.36**	**37,122.17**	**1,380.34**	**1,05,464.87**
D.	**Grants-in-Aid and Contributions**				
	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	6,229.10	…	…	6,229.10
	TOTAL D. Grants-in-Aid and Contributions	**6,229.10**	**…**	**…**	**6,229.10**
E	**Public Debt**				
	Internal Debt of the State Government	…	20,773.44(*)	…	20,773.44(*)
	Loans and Advances from the Central Government	…	1,679.20(*)	…	1,679.20(*)
	TOTAL E. Public Debt	**…**	**22,452.64**	**…**	**22,452.64**
F	**Loans and Advances**				
	Loans to Government Servants etc.	…	…	14.70	14.70
	Miscellaneous Loans	…	…	…	…
	TOTAL F. Loans and Advances	**…**	**…**	**14.70**	**14.70**
H	**Transfer to Contingency Fund**				
	Appropriation to the Contingency Funds	…	…	…	…
	TOTAL H. Transfer to Contingency Fund	**…**	**…**	**…**	**…**
	Total Expenditure in Consolidated Fund (1) (A+B+C+D+E+F+H)	**2,42,614.45**	**74,572.71(&)**	**4,472.85**	**3,21,660.01(@)**

(1) Details are given in Statements No.15, 16, 17 and 18 in Part I Volume II.

(&) Includes expenditure on Capital Outlay ₹52,120.07 crore.

(@) Differs from rounding-off of absolute figure by ₹0.03 crore.

(*) Differs from figures of Statement No.6 by ₹0.01 crore due to rounding-off.

STATEMENT NO. 4 - STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – contd.

B. EXPENDITURE BY NATURE

Object of Expenditure	*2023-24*			*2022-23*			*2021-22*		
	Revenue	*Capital*	*Total*	*Revenue*	*Capital*	*Total*	*Revenue*	*Capital*	*Total*
					(₹ in crore)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
106-Subsidies[A]	32,390.37[B1]	…	32,390.37	22,760.66	…	22,760.66	28,218.94	…	28,218.94
240-Debt Servicing [A1]	34,681.88	26,280.07	60,961.95	33,496.63	19,334.88	52,831.51	30,939.66	17,559.23	48,498.89
241-Commitment Charges	9.54	…	9.54	7.65	…	7.65	6.21	…	6.21
251-Pension and Other Retirement Benefits [A2]	25,133.94	…	25,133.94	24,369.39	…	24,369.39	21,099.35	…	21,099.35
059-Other Expenses [A]	10,519.68	1,924.88	12,444.56	12,083.60	2,359.69	14,443.29	13,326.63	1,672.61	14,999.24
132-Capital Expenses	…	24,034.66	24,034.70	2,231.77	19,589.44	21,821.21	2,840.59	17,104.47	19,945.06
101-Grants-in-Aid Salaries [A]	5,193.88	…	5,193.88	5,037.84	…	5,037.84	4,919.17	…	4,919.17
003-Pay-Staff [@]	8,081.39	…	8,081.39	8,051.31	…	8,051.31	8,056.86	…	8,056.86
300-Lump sum – ZillaParishads	13,033.29	…	13,033.29	11,855.70	…	11,855.70	7,588.79	…	7,588.79
422-Schedule Caste Sub Plan [A]	…	…	…	…	…	…	…	68.28	68.28
032-Grants for creation of Capital Asset [A]	1,241.67	…	1,241.67	2,614.10	…	2,614.10	1,449.22	260.00	1,709.22
133-Special Development Plan [A]	…	…	…	692.45	1,741.36	2,433.81	681.07	2,397.82	3,078.89
154-Improvements	2.05	3,910.75	3,912.8	3.03	5,423.06	5,426.09	1.83	3,911.70	3,913.53
200-Maintenance Expenditure [A]	2,947.43	…	2,947.43	3,142.26	60.29	3,202.55	4,076.85	55.10	4,131.95
139-Major Works	1.23	2,976.75	2,977.98	2,279.25	3,279.06	5,558.31	3,127.67	2,973.83	6,101.50
413-Belagavi [*]	2,817.98	…	2,817.98	2,669.82	…	2,669.82	2,658.81	…	2,658.81
002-Pay-Officers [@]	3,744.31	…	3,744.31	3,590.55	…	3,590.55	3,538.46	…	3,538.46
100-Financial Assistance / Relief	15,287.80	…	15,287.80	3,766.96	195.99	3,962.95	5,819.17	100.20	5,919.37
423-Tribal Sub Plan	6,266.31	770.06	7,036.36	3,848.74	1,805.90	5,654.64	3,335.15	1,963.78	5,298.93
103-Grants-in-Aid – General [A]	3,505.00	…	3,505.00	3,655.69	…	3,655.69	3,185.19	…	3,185.19
211-Investment	…	962.71	962.71	…	2,361.23	2,361.23	…	2,401.24	2,401.24
011-Dearness Allowance [@]	4,541.69	…	4,541.69	3,632.46	…	3,632.46	2,468.07	…	2,468.07

STATEMENT NO. 4 - STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – contd.

B. EXPENDITURE BY NATURE – contd.

Object of Expenditure	*2023-24*			*2022-23*			*2021-22*		
	Revenue	*Capital*	*Total*	*Revenue*	*Capital*	*Total*	*Revenue*	*Capital*	*Total*
					(₹ in crore)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
243-Interest on Capital	0.72	…	0.72	0.72	…	0.72	0.70	…	0.70
386-Construction	…	3,149.58	3,149.58	10.00	4,176.03	4,186.03	8.00	3,633.55	3,641.55
172-Roads	…	1,689.38	1,689.38	316.84	2,793.63	3,110.47	323.36	2,442.04	2,765.40
406-Tumakuru (*)	1,849.79	…	1,849.79	1,744.18	…	1,744.18	1,711.21	…	1,711.21
014-Other Allowance (@)	2,880.61	…	2,880.61	2,259.16	…	2,259.16	2,720.20	…	2,720.20
436-NABARD Works	…	1,396.82	1,396.82	405.34	1,283.88	1,689.22	210.18	1,891.91	2,102.09
401-Bengaluru (Urban) (*)	1,657.68	…	1,657.68	1,777.31	…	1,777.31	1,521.24	…	1,521.24
417-Kalaburagi (*)	1,742.74	…	1,742.74	1,640.58	…	1,640.58	1,585.06	…	1,585.06
407-Mysuru (*)	1,497.48	…	1,497.48	1,416.06	…	1,416.06	1,405.71	…	1,405.71
414-Vijayapura (*)	1,682.64	…	1,682.64	1,579.50	…	1,579.50	1,537.48	…	1,537.48
051-General Expenses (A)	2,462.74	…	2,462.74	1,852.22	…	1,852.22	1,237.59	…	1,237.59
451-Davanagere (*)	1,171.40	…	1,171.40	1,077.85	…	1,077.85	1,071.83	…	1,071.83
410-Hassan (*)	1,341.28	…	1,341.28	1,245.45	…	1,245.45	1,203.93	…	1,203.93
416-Uttara Kannada (*)	1,147.39	…	1,147.39	1,069.58	…	1,069.58	1,058.66	…	1,058.66
418-Ballari (*)	651.82	…	651.82	642.23	…	642.23	1,446.99	…	1,446.99
403-Chitradurga (*)	1,273.29	…	1,273.29	1,176.63	…	1,176.63	1,163.84	…	1,163.84
405-Shivamogga (*)	1,287.20	…	1,287.20	1,198.66	…	1,198.66	1,163.63	…	1,163.63
001-Consolidated Salaries (A)	90.27	…	90.27	75.35	…	75.35	1,357.01	…	1,357.01
394-Loans	…	3,630.81	3,630.81	…	2,221.74	2,221.74	…	3,674.57	3,674.57
419-Bidar (*)	1,241.35	…	1,241.35	1,160.61	…	1,160.61	1,158.09	…	1,158.09
412-Mandya (*)	1,093.48	…	1,093.48	1,019.07	…	1,019.07	992.77	…	992.77
461-Bagalkot (*)	1,317.60	…	1,317.60	1,247.65	…	1,247.65	1,228.83	…	1,228.83
420-Raichur (*)	1,182.49	…	1,182.49	1,148.28	…	1,148.28	1,126.78	…	1,126.78
463-Haveri (*)	1,132.82	…	1,132.82	1,062.92	…	1,062.92	1,034.83	…	1,034.83
409-Dakshina Kannada (*)	931.20	…	931.20	888.03	…	888.03	886.68	…	886.68
408-Chikkamagaluru (*)	934.32	…	934.32	852.83	…	852.83	831.04	…	831.04
415-Dharwad (*)	1,015.99	…	1,015.99	968.03	…	968.03	945.65	…	945.65
404-Kolar (*)	931.88	…	931.88	866.98	…	866.98	862.06	…	862.06
453-Chikkaballapura (*)	789.20	…	789.20	740.26	…	740.26	727.34	…	727.34
102-Grants-in-Aid for Asset Creation (A)	30.66	…	30.66	108.36	…	108.36	366.02	…	366.02
160-Renewals	…	249.49	249.49	…	259.95	259.95	…	78.22	78.22
466-Koppal (*)	940.07	…	940.07	903.37	…	903.37	869.95	…	869.95
462-Gadag (*)	761.18	…	761.18	721.75	…	721.75	716.11	…	716.11

STATEMENT NO. 4 - STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – contd.

B. EXPENDITURE BY NATURE – contd.

Object of Expenditure	*2023-24*			*2022-23*			*2021-22*		
	Revenue	*Capital*	*Total*	*Revenue*	*Capital*	*Total*	*Revenue*	*Capital*	*Total*
					(₹ in crore)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
457-Udupi (*)	608.39	…	608.39	567.23	…	567.23	562.88	…	562.88
421-Yadgir (*)	707.32	…	707.32	698.58	…	698.58	679.18	…	679.18
452-Ramanagara (*)	662.01	…	662.01	640.15	…	640.15	622.97	…	622.97
456-Chamarajanagar (*)	593.99	…	593.99	582.74	…	582.74	561.81	…	561.81
402-Bengaluru (Rural) (*)	603.39	…	603.39	582.08	…	582.08	567.54	…	567.54
015-Subsidiary Expenses	467.68	…	467.68	736.49	…	736.49	321.92	…	321.92
125-Modernisation	95.58	…	95.58	195.10	36.16	231.26	154.59	7.97	162.56
195-Transport Expenses	455.23	…	455.23	452.21	…	452.21	442.01	…	442.01
395-Loans to PSU's and Local Bodies	…	827.34	827.34	…	903.80	903.80	…	829.93	829.93
117-Scholarships and Incentives	522.67	…	522.67	906.26	…	906.26	617.44	…	617.44
411-Kodagu (*)	356.84	…	356.84	340.64	…	340.64	337.58	…	337.58
222-Drugs and Chemicals	114.36	…	114.36	124.55	…	124.55	791.06	…	791.06
041-Travel Expenses	287.67	…	287.67	275.98	…	275.98	184.08	…	184.08
071-Building Expenses	376.98	…	376.98	393.06	…	393.06	344.72	…	344.72
221-Materials and Supplies	379.48	0.05	379.53	380.06	0.05	380.11	358.94	2.04	360.98
021-Reimbursement of Medical Expenses	195.26	…	195.26	220.23	…	220.23	210.22	…	210.22
261-Inter Account Transfers	3,417.91	208.69	3626.60	3,398.42	(-) 549.54	2,848.88	1,635.89	(-) 2,415.74	(-) 779.85
180-Machinery and Equipments	145.31	102.35	247.66	129.87	91.87	221.74	172.11	481.87	653.98
234-Diet Expenses	81.53	…	81.53	95.81	…	95.81	70.57	…	70.57
147-Land and Buildings	0.02	9.95	9.97	0.03	14.50	14.53	0.04	43.24	43.28
020-Medical Allowance (@)	67.24	…	67.24	48.44	…	48.44	48.27	…	48.27
393-Advances	…	14.7	14.7	…	4.07	4.07	…	4.51	4.51
052-Telephone Charges	28.49	…	28.49	32.66	…	32.66	27.54	…	27.54
104-Contributions	2,239.08	…	2,239.08	1,684.73	…	1,684.73	4,169.67	…	4,169.67
004-Interim Relief(@)	1,092.32	…	1,092.32	14.35	…	14.35	16.03	…	16.03
034-Contract/ Outsource	1,190.61	…	1,190.61	1,180.16	…	1,180.16	1,155.35	…	1,155.35
118-Grants-in-Aid Pensions	729.88	…	729.88	704.03	…	704.03	540.42	…	540.42
033-Daily Wages	139.92	…	139.92	143.52	…	143.52	174.31	…	174.31
145- Acquisition of land	…	278.32	278.32	…	177.00	177.00	…	…	…

STATEMENT NO. 4 - STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – concld.

B. EXPENDITURE BY NATURE – concld.

Object of Expenditure	*2023-24*			*2022-23*			*2021-22*		
	Revenue	*Capital*	*Total*	*Revenue*	*Capital*	*Total*	*Revenue*	*Capital*	*Total*
				(₹ in crore)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
115-Grants-in-Aid Contract/ Outsource	614.00	…	614.00	595.48	…	595.48	561.79	…	561.79
116-Social Security Pensions	6,443.06	…	6,443.06	5,672.39	…	5,672.39	4,996.85	…	4,996.85
199-Transportation Assets	…	180.63	180.63	…	200.39	200.39	…	18.23	18.23
467-Vijayanagara	935.10	…	935.10	854.81	…	854.81	…	…	…
Others [(B)]	16,624.37[(**)]	6,447.57	23,071.94	12,968.24	8,776.59	21,744.83	9,291.81	5,314.76	14,606.57
Total	**2,42,614.43**	**79,045.57[(#)]**	**3,21,659.98[(**)]**	**2,15,583.96**	**76,541.02**	**2,92,124.98**	**2,09,428.05**	**66,475.36**	**2,75,903.41**

(A) Expenditure under Revenue Section against Object Head marked with (A) includes amount released to Urban Local Bodies under Consolidated Salaries (₹573.87 crore), Grants for Creation of Capital Assets (₹372.61 crore), Electricity charges to street lights (₹447.26 crore), Maintenance (₹347.1 crore), Pension and Other Retirement Benefits (₹44.81 crore), Other Expenses (₹1,015.31 crore), Scheduled Caste Sub Plan (₹124.40 crore), Tribal Sub Plan (₹58.90 crore), Grants-in-Aid – General (₹519.05 crore), General Expenses (₹88.07 crore), Financial Assistance / Relief (₹1,080.68 crore), Grants-in-Aid – Salaries (₹15.39 crore), GIA – Contract / Outsource (₹1.19 crore) and Grant-in-Aid – Pensions (₹11.44 crore) and Debt Servicing (₹817.10 crore).

(A1) (i) Includes Debt Servicing under MH 2048 (₹2,000.00 crore), MH 2049 (₹30,817.14 crore), MH 2071 (₹1.63 crore), and MH 3604 (₹817.10 crore).

(ii) Includes payments of interest on off-budget borrowings under MH 2230 (₹7.72 crore), MH 2216 (₹72.72 crore), MH 2700 (₹118.34 crore), MH 2701 (₹792.41 crore) and MH 3054 (₹54.82 crore).

(A2) Includes expenditure under MH 2071 (₹24,967.75 crore), MH 2205 (₹37.26 crore), MH 2235 (₹36.81crore) and MH 2406 (₹9.81 crore), MH 2053 (₹0.06 crore), MH 2210 (₹0.03 crore), MH 2702 (₹ 0.05 crore), MH 2058 (₹1.42 crore), MH 2059 (₹3.04 crore) MH 2215 (₹4.20 crore) MH 2401 (₹1.02 crore), MH 2405 (₹0.11 crore), MH 2853 (₹0.09 crore), MH 2851 (₹0.87 crore), MH 3604 (₹70.72 crore), MH 3054 (₹0.23 crore), MH 2701 (₹0.16 crore), MH 3452 (₹0.06 crore) and MH 2403 (₹0.26 crore).

(@) Components of Salaries separately shown in the table above. See Appendix I in Part II Volume II of Finance Accounts.

(*) The amounts shown against these represent the grants released to the Panchayati Raj Institutions (Zilla Panchayat, Taluk Panchayat and Gram Panchayat) in those districts. See Statement 10 in Volume I of Finance Accounts.

(#) Includes of Capital Expenditure (₹52,120.07 crore), Repayment of Public Debt (₹22,452.64 crore) Disbursement of Loans and Advances (₹4,472.85 crore).

(B) Includes expenditure under Schedule Caste Sub Plan (₹17,481.28 crore), KKRDP (₹2,089.28 crore), KKRDP – SCSP (₹642.86 crore), KKRDP – TSP (₹267.86 crore), Examination Expenses (₹15.67 crore), Minor Works (₹1,447.62 crore), Hospital Accessories (₹13.71 crore), Repairs and Carriages (₹7.49 crore), Office Expenses (₹13.62 crore), Purchase of Furniture / Fixture (₹7.16 crore), Deduct – Recoveries {(-) ₹2,760.44 crore}, Secret Service expenses (₹47.07 crore), Salary of Board / Corporation Staff (₹42.46 crore), Honorarium (₹982.93 crore), Electricity charges to street lights (Investigation) (₹783.95 crore), SCSP – NABARD (₹103.18 crore), Refund from SNA Bank account {(-) ₹2,806.54 crore}, Transfer of Salary Share to SNA (₹602.59 crore), ULB Salaries (₹1,243.58 crore), NABARD Tribal Sub-plan (₹42.50 crore), Rebate (₹37.39 crore), Refund {(-) ₹0.74 crore}, Electricity Charges (₹503.33 crore), Aspirational Taluka-SCP (₹154.42 crore), Aspirational Taluka-TSP (₹72.97 crore), Compulsory Rural Service Honorarium (₹130.28 crore), SDP /Aspirational Taluka (₹1,570.18 crore).

(B1) Includes Grants-in-Aid – Stipends of ₹336.28 crore.

(**) Differs from rounding-off of absolute figure by (-) ₹0.01 crore.

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STATEMENT NO.5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

	Description	*Expenditure during 2022-23*	*Progressive Expenditure upto2022-23*	*Expenditure during 2023-24*	*Progressive Expenditure upto2023-24*	*Increase (+) / Decrease (-) during the year*	
		(₹ in crore)				*(Per cent)*	
	(1)	(2)	(3)	(4)	(5)	(6)	
	EXPENDITURE HEADS (CAPITAL ACCOUNT)						
A	**Capital Account of General Services**						
4047	Capital Outlay on Other Fiscal Services	17.38	27.69	38.34	66.03	(+)	120.60
4055	Capital Outlay on Police	581.77	4,588.18	569.99	5,158.17	(-)	2.02
4059	Capital Outlay on Public Works	1,037.07	9,369.22	2,338.95	11,708.17	(+)	125.53
4070	Capital Outlay on Other Administrative Services	15.17	49.29	24.36	73.65	(+)	60.58
	Total A - Capital Account of General Services	**1,651.39**	**14,034.38**	**2,971.64**	**17,006.02**	**(+)**	**79.95**
B	**Capital Account of Social Services**						
(a)	***Capital Account of Education, Sports, Art and Culture***						
4202	Capital Outlay on Education, Sports, Art and Culture	1,590.01	12,358.69	1,201.09	13,559.78	(-)	24.46
	Total (a)	**1,590.01**	**12,358.69**	**1,201.09**	**13,559.78**	**(-)**	**24.46**
(b)	***Capital Account of Health and Family Welfare***						
4210	Capital Outlay on Medical and Public Health	1,230.26	14,616.07	1,113.82	15,729.89	(-)	9.46
4211	Capital Outlay on Family Welfare	…	176.93	…	176.93		…
	Total (b)	**1,230.26**	**14,793.00**	**1,113.82**	**15,906.82**	**(-)**	9.46
(c)	***Capital Account of Water Supply, Sanitation, Housing and Urban Development***						
4215	Capital Outlay on Water Supply and Sanitation	911.92	22,898.16	5,981.22	28,879.38	(+)	555.89
4216	Capital Outlay on Housing	287.94	4,547.39	338.12	4,885.51	(+)	17.43
4217	Capital Outlay on Urban Development	5,818.39	24,948.52	297.50	25,246.02	(-)	94.89
	Total (c)	**7,018.25**	**52,394.07**	**6,616.84**	**59,010.91**	**(-)**	**5.72**
(d)	***Capital Account of Information and Broadcasting***						
4220	Capital Outlay on Information and Publicity	…	150.71	2.30	153.01	(+)	100.00
	Total (d)	**…**	**150.71**	**2.30**	**153.01**	**(+)**	**100.00**

	(1)	(2)	(3)	(4)	(5)	(6)	
	(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes						
4225	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	2,315.07	23,442.31	2,764.10	26,206.41	(+)	19.40
	Total (e)	**2,315.07**	**23,442.31**	**2,764.10**	**26,206.41**	(+)	**19.40**
	(g) Capital Account of Social Welfare and Nutrition						
4235	Capital Outlay on Social Security and Welfare	151.99	1,467.21	74.09	1,541.30	(-)	51.25
4236	Capital Outlay on Nutrition	…	2.23	…	2.23		…
	Total (g)	**151.99**	**1,469.44**	**74.09**	**1,543.53**	**(-)**	**51.25**
	(h) Capital Account of Other Social Services						
4250	Capital Outlay on Other Social Services	171.36	893.01	254.02	1,147.03	(+)	48.24
	Total (h)	**171.36**	**893.01**	**254.02**	**1,147.03**	(+)	**48.24**
	Total B - Capital Account of Social Services	**12,476.94**	**1,05,501.23**	**12,026.26**	**1,17,527.49**	**(-)**	**3.61**
	C Capital Account of Economic Services						
	(a) ***Capital Account of Agriculture and Allied Activities***						
4401	Capital Outlay on Crop Husbandry	273.91	1,197.16	63.12	1,260.28	(-)	76.96
4402	Capital Outlay on Soil and Water Conservation	50.26	171.25	6.29	177.54	(-)	87.49
4403	Capital Outlay on Animal Husbandry	127.79	1,292.03	37.00	1,329.03	(-)	71.05
4404	Capital Outlay on Dairy Development	…	28.16	25.00	53.16	(+)	100.00
4405	Capital Outlay on Fisheries	107.40	933.73	68.42	1,002.15	(-)	36.29
4406	Capital Outlay on Forestry and Wild Life	606.77	1,898.21	671.60	2,569.81	(+)	10.68
4408	Capital Outlay on Food Storage and Warehousing	…	20.92	…	20.92		…
4415	Capital Outlay on Agricultural Research and Education	…	11.55	…	11.55		…
4416	Investments in Agricultural Financial Institutions	…	21.25	…	21.25		…
4425	Capital Outlay on Co-operation	…	132.61	…	132.61		…
	Total (a)	**1,166.13**	**5,706.87**	**871.43**	**6,578.30**	**(-)**	**25.27**
	(b) ***Capital Account of Rural Development***						
4515	Capital Outlay on other Rural Development Programmes	263.87	2,086.72	223.53	2,310.25	(-)	15.29
	Total (b)	**263.87**	**2,086.72**	**223.53**	**2,310.25**	**(-)**	**15.29**

STATEMENT NO.5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE – contd.

	Description	*Expenditure during 2022-23*	*Progressive Expenditure upto2022-23*	*Expenditure during 2023-24*	*Progressive Expenditure upto2023-24*	*Increase (+) / Decrease (-) during the year (Per cent)*	
		(₹ in crore)					
	(1)	(2)	(3)	(4)	(5)	(6)	
	EXPENDITURE HEADS (CAPITAL ACCOUNT)–concld.						
C	**Capital Account of Economic Services– concld.**						
(c)	***Capital Outlay of Special Areas Programmes***						
4575	Capital Outlay on Other Special Area Programmes	3,399.96	14,524.83	3,395.50	18,120.33	(+)	5.75
	Total (c	**3,399.96**	**14,524.83**	**3,595.50**	**18,120.33**	**(+)**	**5.75**
(d)	***Capital Account of Irrigation and Flood Control***						
4700	Capital Outlay on Major Irrigation	…	8,042.72	262.45	8,305.17		…
4701	Capital Outlay on Medium Irrigation	17,989.46	1,40,997.66	14,655.02	1,55,652.68	(-)	18..54
4702	Capital Outlay on Minor Irrigation	3,047.59	25,189.35	2,300.07	27,489.42	(-)	24.53
4705	Capital Outlay on Command Area Development	42.48	925.13	63.32	988.43	(+)	49.06
4711	Capital Outlay on Flood Control Projects	141.60	1,243.72	154.80	1,398.52	(+)	9.31
	Total (d)	**21,221.13**	**1,76,398.57** (#)	**17,435.66**	**1,93,834.22** (#)	**(-)**	**19.07**
(e)	***Capital Account of Energy***						
4801	Capital Outlay on Power Projects	724.00	13,709.56	500.00	14,209.56	(-)	30.94
	Total (e)	**724.00**	**13,709.56**	**500.00**	**14,209.56**	**(-)**	**30.94**
(f)	***Capital Account of Industry and Minerals***						
4851	Capital Outlay on Village and Small Industries	147.92	1,742.87	234.17	1,977.03	(+)	58.31
4852	Capital Outlay on Iron and Steel Industries	177.00	1,909.62	(-)0.16	1,909.46	(-)	100.09
4853	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	…	3.20	…	3.20		…
4854	Capital Outlay on Cement and Non-metallic Mineral Industries	…	0.42	…	0.42		…
4855	Capital Outlay on Fertilizer Industries	…	0.01	…	0.01		…
4856	Capital Outlay on Petrochemical Industries	…	3.61	…	3.61		…
4858	Capital Outlay on Engineering Industries	…	63.86		63.86		…
4859	Capital Outlay on Telecommunication and Electronic Industries	299.35	319.53	(-)159.16	160.38	(-)	153.17
4860	Capital Outlay on Consumer Industries	7.37	941.15 (a1)	6.20	970.26 (a)	(-)	15.88
4875	Capital Outlay on Other Industries	…	35.52	…	35.52		…
4885	Other Capital Outlay on Industries and Minerals	54.60	1,564.85	…	1,564.85	(-)	100.00
	Total (f)	**686.24**	**6,584.62**	**81.05**	**6,688.60**	**(-)**	**88.19**

	(1)	(2)	(3)	(4)	(5)	(6)	
(g)	***Capital Account of Transport***						
5051	Capital Outlay on Ports and Light Houses	20.37	920.20	20.57	940.77	(+)	0.98
5052	Capital Outlay on Shipping	…	3.07	…	3.07		…
5053	Capital Outlay on Civil Aviation	…	12.73	…	12.73		…
5054	Capital Outlay on Roads and Bridges	12,706.29	1,02,857.69 [a1]	8,760.80	1,11,618.49	(-)	31.05
5055	Capital Outlay on Road Transport	1,400.88	4,990.69	863.43	5,854.12	(-)	38.37
5056	Capital Outlay on Inland Water Transport	…	0.19	…	0.19		…
5075	Capital Outlay on Other Transport Services	…	120.97	…	120.97		…
	Total (g)	**14,127.54**	**1,08,905.50**	**9,644.80**	**1,18,550.34**	**(-)**	**31.73**
(i)	***Capital Account of Science Technology and Environment***						
5425	Capital Outlay on Other Scientific and Environmental Research	…	0.40	…	0.40		…
	Total (i)	**…**	**0.40**	**…**	**0.40**		**…**
(j)	***Capital Account of General Economic Services***						
5452	Capital Outlay on Tourism	155.46	2,642.94	166.98	2,809.92	(+)	7.41
5465	Investments in General Financial and Trading Institutions	1,404.91	4,940.67	1,005.53	5,946.19	(-)	28.43
5475	Capital Outlay on other General Economic Services	70.59	1,378.93	3,597.69	4,976.62	(+)	4,996.60
	Total (j)	**1,630.96**	**8,962.54**	**4,770.20**	**13,732.73**	**(+)**	**192.48**
	Total C – Capital Account of Economic Services	**43,219.84**	**3,36,879.62**	**37,122.17** [#]	**3,74,024.74**	**(-)**	**14.72**
	GRAND TOTAL	**57,348.17**	**4,56,415.23**	**52,120.07** [#]	**5,08,558.24** [*]	**(-)**	**9.57**

(#) The total differs by ₹0.01 crore due to rounding.

(a1) The figure differs due to reconciliation in 2022-23.

(*) The total differs by ₹0.02 crore with Statement No.16 due to rounding.

STATEMENT NO.5 – STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE – contd.

Explanatory Notes

A summary of the financial results of the working of the departmentally managed Government Undertakings as disclosed by the latest available proforma accounts is given below:

Sl. No.	*Name of the Undertaking*	*Major Head under which working expenses are accounted for*	*Year of account*	*Mean Capital as at the close of the year*	*Total Profit (+) or loss (-) after adding back interest charged*	*Percentage of profit in relation to mean capital*
				(₹ in crore)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Karnataka Government Insurance Department, Bengaluru	2235 – Social Security and Welfare	There is no capital account. The excess of recoveries over expenditure is credited to Insurance Fund, which closes to balance. The balance in the Fund is shown on the Liability side of the balance sheet.			
2.	Government Sawmills, Joida	2406 – Forestry and Wildlife	Proforma Accounts prepared to end of 1968-69 were defective. Accounts for 1969-70, 1970-71 and 1971-72 are in arrears. Undertaking closed with effect from 27 April 1971. Decisions of Government for waiving the preparation of Proforma Accounts, which are in arrears, are awaited (March/August 2023).			
3.	Dasara Exhibition Committee, Mysuru	2852 – Industries	Proforma Accounts for the years from 1981-82 to 1995-96 which are in arrears, are awaited (August/2023).			
4.	Bangalore Dairy, Bengaluru	2404 – Dairy Development	Proforma Accounts for the period from 01.04.1975 to 30.11.1975 were furnished. In the absence of certified accounts for the period upto 31.03.1975, audit could not be taken up. The undertaking was transferred to Karnataka Dairy Development Corporation, a Government Company with effect from 1st December 1975. The assets and liabilities of this Company were transferred to Karnataka Milk Producers Co-operative Federation Limited in November 1984.			
5.	Government Milk Supply Scheme, Hubballi-Dharwar	2404 – Dairy Development	Proforma Accounts for the year 1981-82 to 1984-85 (upto 31.01.1985) which are in arrears, are awaited (August/2023).			
6.	Government Milk Supply Scheme, Mysuru	2404 – Dairy Development	Proforma Accounts prepared to end of 1968-69 were defective. Accounts from 1969-70 to 30 November 1975 are in arrears. The undertaking was transferred to Karnataka Dairy Development Corporation, a Government Company with effect from 1st December 1975.			
7.	Government Milk Supply Scheme, Belagavi	2404 – Dairy Development	Proforma Accounts for 1975-76 and 1976-77 were defective and therefore, have not been certified. Proforma accounts for 1977-78 to 1984-85 (upto 31.01.1985) are in arrears (August 2023).			
8.	Government Milk Supply Scheme, Kalaburagi	2404 – Dairy Development	Proforma Accounts for the year 1983-84 and 1984-85 (upto 31.01.1985) are in arrears (August 2023).			
9.	Government Milk Supply Scheme, Bhadravathi	2404 – Dairy Development	Proforma Accounts for 1980-81 were found to be defective. Proforma accounts for 1983-84 and 1984-85 (upto 14.02.1985) are in arrears (August 2023).			

(1)	(2)	(3)	(4)	(5)	(6)	(7)
10.	Government Milk Supply Scheme, Mangaluru	2404 – Dairy Development	Proforma Accounts for 1983-84 and 1984-85 (upto 14.02.1985) are in arrears (August 2023).			
11.	Vaccine Institute, Belagavi	2210 – Medical and Public Health	Proforma Accounts from 1993-94 are in arrears (August 2023).			
12.	Government Milk Supply Scheme, Kudige	2404 – Dairy Development	Proforma Accounts from 1967-68 to 1972-73 have been prepared. These could not be certified as replies to audit observations are awaited from the Department. Proforma Accounts for 1973-74 and 1974-75 (upto 30.11.1975) are in arrears. The undertaking was transferred to Karnataka Dairy Development Corporation, a Government Company, with effect from 1 December 1975.			
13.	Government Silk Filature, Kollegal	2852 – Industries	2015-16	1.69	(-)	1.35
14.	Government Silk Filature, Chamarajanagar	2852 – Industries	2015-16	1.68	(-)	1.01
15.	Government Silk Filature, Santhemarahally	2852 –Industries	2016-17	1.24	(-)	1.39
16.	Government Silk Filature, Mambally	2852 – Industries	2015-16	2.38	(-)	1.47
17.	Government Silk Twisting and Weaving Factory, Mudigundam	2852 – Industries	2015-16	1.81	(-)	0.66
18.	Government Central Workshop, Madikeri	2852 – Industries	2008-09	0.07	(-)	0.14
			Workshop was closed vide G.O. No. CI 02 IPD 2007 Bengaluru dated 28.09.2011. Proforma Accounts up to the date of closure is in arrears (July 2022).			
19.	Chamrajendra Technical Institute, Mysuru	2852 –Industries	Proforma Accounts from 1985-86 are in arrears (August 2023).			
20.	GovernmentSilk Filature, Tolahunase	2852 –Industries	Proforma Accounts are in arrears (August 2023).			

STATEMENT NO.5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE – concld.

Explanatory Notes

1. During the year 2023-24 the net investment made by Government in the form of equity is ₹687.08 crore, the break-up is: under Statutory Corporations (₹131.91 crore), Government Companies (₹363.08 crore), Joint Stock Companies is (₹208.83 crore) and Disinvestment in Co-operative Institutions is (-) ₹16.74 crore (Please refer footnote of Statement No. 8, Page No. 42).

2. The progressive balance of Investment reduced by ₹0.80 crore due to retirement of Government investments in share capital under various Co-operative Institutions [Refer Foot Note under 'Co-operative Societies and Banks' of Detailed Statement No.19 (Page No.335)].

3. The total investment of Government in the share capital of different concerns at the end of 2022-23 and 2023-24 was ₹72,799.77 crore and ₹73,486.87 crore respectively. The dividend/interest received on Government Investments was ₹290.74 crore (0.39 *per cent*) in 2023-24 and ₹425.23 crore (0.58 *per cent*) in 2022-23. Further details are given in Statement No.8. (Page No. 42).

4. The progressive expenditure against the Head Of Account '4860-Capital Outlay on Consumer Industries Ltd' (marked with a) increased proforma by ₹22.91 crore due to prior period adjustments (Please refer footnote of Statements No.16, Page No. 213).

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STATEMENT NO. 6 - STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities [1]

Nature of Borrowings	Balance as on 1 April 2023	Receipts during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase (+)/ Decrease (-)		As a per cent of total liabilities
			(₹ in crore)				
(1)	(2)	(3)	(4)	(5)		(6)	(7)
A. Public Debt							
6003 Internal Debt of the Government of Karnataka							
Market Loans	*3,37,289.84*	*81,000.00*	*17,997.24*	*4,00,292.60*	*(+)*	*63,002.76*	*64.56*
Ways and Means Advances from Reserve Bank of India	*...*	*...*	*...*	*...*		*...*	*...*
Special Securities issued to National Small Savings Fund of the Central Government	*10,476.92 (#)*	*...*	*1,627.92*	*8,849.00*	*(-)*	*1,627.92*	*1.43*
Loans from Financial Institutions	*6,127.10*	*3,334.12*	*1,148.29*	*8,312.93*	*(+)*	*2,185.83*	*1.34*
Loans from other Institutions	*0.03*	*...*	*...*	*0.03*		*...*	*...*
Total 6003	***3,53,893.89***	***84,334.12***	***20,773.45***	***4,17,454.56***	***(+)***	***63,560.67***	***67.33***
6004 Loans and Advances from the Central Government							
Non-Plan Loans	*20.43*	*...*	*4.86*	*15.57*	*(-)*	*4.86*	*...*
Loans for State/Union Territory Plan Schemes	*5,506.97*	*...*	*1,674.15*	*3,832.82*	*(-)*	*1,674.15*	*0.62*
Loans for Central Plan Schemes	*7.89*	*...*	*...*	*7.89*		*...*	*...*
Loans for Centrally Sponsored Plan Schemes	*(-) 18.25 (a)*	*...*	*...*	*(-) 18.25*		*...*	*...*
Loans for Centrally Sponsored Schemes	*0.03*	*...*	*...*	*0.03*		*...*	*...*
Pre-1984-85 Loans	*0.07*	*...*	*...*	*0.07*		*...*	*...*
Other Loans for States	*43,622.02 (#)*	*5,945.81*	*0.18*	*49,567.65*	*(+)*	*5,945.63*	*7.99*
Total 6004	***49,139.16***	***5,945.81***	***1,679.19***	***53,405.78***	***(+)***	***4,266.62***	***8.61***
Total A. Public Debt (6003 and 6004)	***4,03,033.05 (#)***	***90,279.93***	***22,452.64***	***4,70,860.34***	***(+)***	***67,827.29***	***75.94***
B. Other Liabilities							
Small Savings and Other Liabilities							
Small Savings, Provident Fund etc.	*45,736.18*	*9,861.00*	*6,306.70*	*49,290.48*	*(+)*	*3,554.30*	*7.95*
Reserve Funds bearing Interest	*988.19*	*1,321.56*	*1,307.84*	*1,001.91*	*(+)*	*13.72*	*0.16*
Reserve Funds not bearing Interest	*26,425.10*	*8,354.96*	*3,228.24*	*31,551.82*	*(+)*	*5,126.72*	*5.09*
Deposits bearing Interest	*550.63*	*3,651.06*	*3,589.44*	*612.25*	*(+)*	*61.62*	*0.10*
Deposits not bearing Interest	*59,323.72*	*76,310.49*	*68,898.57*	*66,735.64*	*(+)*	*7,411.92*	*10.76*
Total B. Other Liabilities	***1,33,023.82***	***99,499.07***	***83,330.79***	***1,49,192.10***	***(+)***	***16,168.28***	***24.06***
Total Public Debt and Other Liabilities	***5,36,056.87 (#)***	***1,89,779.00***	***1,05,783.43***	***6,20,052.44***	***(+)***	***83,995.57***	***100.00***

(1) Detailed Account given in Statement No.17 and Statement No.21. Figures of 'Borrowings and Other Liabilities' excluding balance of Off-budget borrowings (₹13,478.20 crore) reported by the Government. Entity-wise details of Off-Budget Borrowings furnished in Annexure D to Statement No.17.

(a) Minus balance under these heads is due to repayment of Principal and payment of Interest for 2010-11 and 2011-12 against the balance of Loans as on 31.03.2010, which was later written-off during 2011-12 in terms of recommendations of 13th Finance Commission. Excess repayment is under reconciliation with the Union Government, for suitable adjustment.

(#) The difference between Summary Statement No.6 and Detailed Statement No.17 by (-) ₹0.01 crore is due to rounding.

STATEMENT NO. 6 - STATEMENT OF BORROWINGS AND OTHER LIABILITIES – contd.

Explanatory Notes

The Karnataka Fiscal Responsibility Act, 2002 (KFRA) (which came into being from 1 April, 2003) the Government had committed to reduce the fiscal deficit to not more than 3 *per cent* of the estimated Gross State Domestic Product (GSDP) within a period of four financial years commencing from 1 April, 2002.

Further, the Government of Karnataka has enacted the Karnataka Fiscal Responsibility (Amendment) Act 2022, Gazette Notification (31 March 2022) which stipulated that the fiscal deficit during the year 2022-23 shall not exceed 3.5 *per cent* of the estimated GSDP and the "Total Liabilities" exceed 25 *per cent* of the GSDP.

The Government has furnished the balance of off-budget borrowings as on 31 March 2024. During 2023-24, the Fiscal Deficit (₹65,522.37 crore) works out to 2.55 *per cent* of GSDP. The GSDP is adopted as ₹25,67,340.00 crore for the financial year 2023-24.

The indebtedness of the Government increased by ₹97,473.76 crore during the year, which is inclusive of off budget borrowings of ₹13,478.20 crore. The ratio of the outstanding Public Debt and Other Liabilities including the balance of off-budget borrowings (₹6,33,530.64 crore) works out to 24.68 *per cent* of GSDP to the end of the year 2023-24.

(i) Statement of Public Debt and Other Liabilities

(1) Market Loans: These were long-term loans raised in the open market to finance development schemes etc. In recent years, the borrowing profile of the State has shown an increasing trend towards more reliance on Open Market Borrowings. The outstanding Market Borrowings at the end of the year works out to 64.56 *per cent* of the Gross Public Debt and Other Liabilities. During the year, the Government has raised Market Loans amounting to ₹81,000.00 crore. Details of loans raised by Government and outstanding as on 31 March 2024 is given in the Annexure to Statement No.17.

(2) Consolidated Sinking Fund (CSF): The Reserve Bank of India maintains a consolidated sinking fund, on behalf of the Government of Karnataka, to provide a cushion for amortisation of market borrowing / liabilities. During 2012-13, the Government of Karnataka set up a consolidated sinking fund in the Public Account through an executive order and contributed a sum of ₹1,000.00 crore to the CSF managed by the Reserve Bank of India. The details of balance in the Fund for the year 2023-24 as furnished by the Reserve Bank of India is ₹17,22,806.24 crore which is given in Annexure to Statement No.22. The contributions to CSF for the respective years is as shown in the table below.

(₹ in crore)

YEAR	CONTRIBUTION TO CSF	YEAR	CONTRIBUTION TO CSF
(1)	(2)	(3)	(4)
2013-14	NIL	2019-20	350.00
2014-15	NIL	2020-21	1,700.00
2015-16	1,069.99	2021-22	3,780.00
2016-17	NIL	2022-23	3,000.00
2017-18	NIL	2023-24	2,000.00
2018-19	700.00		

(3) Ways and Means Advances from the Reserve Bank of India: These are borrowings of a purely temporary nature. These advances are obtained to make good the deficiency in the minimum cash balance with the Reserve Bank of India. If even after the maximum advance is given, the balance is below the minimum, the deficit is left uncovered. Overdrafts are given by the Bank if the State has minus balance after availing of the maximum advance. During the year 2023-24, Ways and Means Advances has not been availed.

(4) Loans from National Small Savings Fund: A separate fund viz., 'National Small Savings Fund' was created in 1999-2000 for the purpose of release of Loans out of Small Savings collections.

Explanatory Notes – contd.

(i) Statement of Public Debt and Other Liabilities – concld.

The XIV Finance Commission has recommended that Government of Karnataka be excluded from the operations of the NSSF with effect from 01.04.2015. Based on this recommendation, the Union Cabinet on 18.01.2017 approved the exclusion of all States and Union Territories (except Arunachal Pradesh, Delhi, Kerala and Madhya Pradesh) from investment of National Small Savings Fund collections in their securities w.e.f. 01.04.2016 and that the investments of the State will be limited solely to discharge the debt obligations already incurred by them until that date. Accordingly, the Government of Karnataka has not received any loans under NSSF from Government of India in the Financial Year 2023-24.

At the beginning of the year 2023-24, the outstanding loans amounted to ₹10,476.92 crore. During the year, ₹1,627.92 crore was repaid, leaving a balance of ₹8,849.00 crore at the close of the year.

(5) Loans from Financial Institutions and Other Institutions: At the beginning of the year 2023-24, an amount of ₹6,127.10 crore was outstanding as loans, obtained from Life Insurance Corporation of India, General Insurance Corporation of India, National Bank for Agricultural and Rural Development, Canara Bank and Other Autonomous Bodies. ₹3,334.12 crore was obtained by Government as fresh loans from these Institutions. After making repayment of ₹1,148.29 crore, ₹8,312.93 crore remained outstanding at the close of the year.

(6) Loans and Advances from the Government of India: The loans obtained from the Government of India during 2023-24, amounted to ₹5,945.81 crore which represents back-to-back external loans of ₹2,066.57 crore and Loan under Scheme for Special Assistance to States for Capital Expenditure of ₹3,879.24 crore (details are given in Annexure to Statement No.17). The repayments made during the year is ₹1,679.20 crore.

(7) Other Obligations: In addition to the above, the balances at the credit of earmarked and other Funds and certain deposits to the extent to which they have not been invested but are merged with the general cash balance of Government also constitute the liability of Government. Such liability at the end of March 2024 is ₹99,901.62 crore.

STATEMENT NO. 6 - STATEMENT OF BORROWINGS AND OTHER LIABILITIES – contd.

Explanatory Notes – contd.

(ii) Service of Debt

Interest on Debt and Other Obligations: The outstanding gross debt and other obligation and the total net amount of interest charges met from revenue during 2022-23 and 2023-24 are given in the table below:

	Particulars	*2023-24*	*2022-23*		*Net increase (+) / Decrease (-) during the year*
		(₹ in crore)			
	(1)	*(2)*	*(3)*		*(4)*
	Gross debt and other obligations outstanding at the end of the year [($)]	**6,20,052.44**	**5,36,056.87**	**(+)**	**83,995.57**
(a)	Public Debt and Small Savings, Provident Funds etc.	5,20,150.82	4,48,769.23	(+)	71,381.59
(b)	Other obligations	99,901.62	87,287.64	(+)	12,613.98
(i)	**Interest paid by Government**				
(a)	On Public Debt (including expenditure on Management), Small Savings, Provident Funds etc., and Miscellaneous debts.	30,793.46	28,388.33	(+)	2,405.13
(b)	Off Budget Borrowings	1,046.00	1,216.04	(-)	170.04
(c)	Other obligations	32.86	38.83	(-)	5.97
	Total (i)	**31,872.32**	**29,643.20**	**(+)**	**2,229.12**
(ii)	**Deduct –**				
(a)	Interest received on loans and advances given by Government	283.38 [($)]	135.23	(+)	148.15
(b)	Interest charged to major heads (outside the Revenue Account)	…	…		
(c)	Interest realised on investment of cash balance	792.78	1,139.09	(-)	346.31
	Net interest charges (i) – (ii)	**30,796.16**	**28,368.88**	**(+)**	**2,427.28**
	Percentage of gross interest [item (i)] to total Revenue Receipts	13.66	12.94	(-)	0.72
	Percentage of net interest [item (iii)] to total Revenue Receipts	13.20	12.38	(-)	0.82

($) Excludes 0049-04-800-5-06 (₹74.52 crore) and 0049-04-800-5-08 (₹121.61 crore).

STATEMENT NO. 6 - STATEMENT OF BORROWINGS AND OTHER LIABILITIES – concld.

Explanatory Notes – concld.

(ii) Service of Debt – concld.

In addition, there were certain other receipts and adjustments such as interest received from Commercial Department etc, totaling to ₹0.72 crore and Deduct Refunds amounting to (-) ₹0.005 crore. If these are also deducted net burden of interest on the revenue was ₹30,796.06 crore working out to 13.20 *per cent* of the total Revenue Receipts (₹2,33,342.88 crore). During the year, Government also received ₹302.87 crore as dividend on investment in various Commercial and Other Undertakings etc.

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STATEMENT NO. 7 - STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section: 1 Summary of Loans and Advances – Loanee Group Wise

	Loanee Groups	*Balance on 1 April 2023*	*Disbursements during the year*	*Repayments during the year*	*Write- off of irrecoverable Loans and advances*	*Balance on 31 March 2024*	Net Increase (+) / decrease (-) during the year	*Interest Payment in arrears*
						(2+3)-(4+5)	(3-4)	
					(₹ in crore)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	**SOCIAL SERVICES**							
1	Universities/Academic Institutions	2.43	…	…	…	2.43	…	…
2	Municipalities/Municipal Councils/Municipal Corporations	8,966.64	2,209.47	…	…	11,176.11	(+) 2,209.47	…
3	Urban Development Authorities	4,220.35	…	…	…	4,220.35	…	…
4	Housing Boards	1,273.18	56.00	…	…	1,329.18	(+) 56.00	…
5	Statutory Corporations	8,035.25	812.34	…	…	8,847.59	(+) 812.34	…
6	Government Companies	585.99	…	…	…	585.99	…	…
7	Co-operative Societies/Co-operative Corporations/Banks	0.70	…	…	…	0.70	…	…
8	Others	(-) 1,359.80	…	…	…	(-) 1,359.80	…	…
	Total - Social Services	**21,724.74**	**3,077.81**	…	…	**24,802.55**(*)	**(+) 3,077.81**	…
II	**ECONOMIC SERVICES**							
1	Panchayat Raj Institutions	2.72	…	…	…	2.72	…	…
2	Statutory Corporations	4,285.66	113.33	5.00	…	4,393.99	(+) 108.33	…
3	Government Companies	3,298.36	252.01	0.44	…	3,549.93	(+) 251.57	…
4	Co-operative Societies/Co-operative Corporations/Banks	4,428.12	15.00	11.00	…	4,432.12	(+) 4.00	…
5	Others	4,452.23	1,000.00	279.22	…	5,173.01	(+) 720.78	…
	Total- Economic Services	**16,467.09**	**1,380. 34**	**295.66**	**…**	**17,551.77**	**(+) 1,084.68**	**…**
III	**Loans to Government Servants etc.**	**(-) 8.89**	**14.70**	**3.98**	**…**	**1.83**	**(+) 10.72**	**…**
IV	**Miscellaneous Loans**	**(-) 81.56**	**…**	**6.47**	**…**	**(-) 88.03**	**(-) 6.47**	**…**
	Total - Loans and Advances	**38,101.38**	**4,472.85**	**306.11**	**…**	**42,268.12**	**(+) 4,166.74**	**…**

(@) The difference between the figures of Section 1 and Section 2 of the Statement is due to rounding off.

STATEMENT NO. 7 - STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section: 2 Summary of Loans and Advances – Sector Wise

	Sector	*Balance on 1 April 2023*	*Disbursements during the year*	*Repayments during the year*	*Write- off of irrecoverable Loans and advances*	*Balance on 31 March 2024*	*Net Increase (+) / decrease (-) during the year*		*Interest Payment in arrears*
						(2+3)-(4+5)	*(3-4)*		
					(₹ in crore)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
B	**Loans for Social Services**								
(a)	Education, Sports, Art and Culture	2.43	…	…	…	2.43			
(b)	Health and Family Welfare	16.12	…	…	…	16.12			
(c)	Water Supply, Sanitation, Housing and Urban Development	21,642.24	3,077.81	…	…	24,720.05	(+)	3,077.81	
(d)	Information and Broadcasting	0.47	…	…	…	0.47			
(e)	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	15.08	…	…	…	15.08			
(g)	Social Welfare and Nutrition	47.94	…	…	…	47.94	(-)		
(h)	Other Social Services	0.46	…	…	…	0.46			
	Total B. Loans for Social Services	**21,724.74**	**3,077.81**	…	**…**	**24,802.55(&)**	**(+)**	**3,077.81**	
C	**Loans for Economic Services**								
(a)	Loans for Agriculture and Allied Activities	4,162.74	266.00	11.79	…	4,416.95	(+)	254.21	
(b)	Loans for Rural Development	6.71	…	…	…	6.71			
(c)	Loans for Special Areas Programmes	0.13	…	…	…	0.13			
(d)	Loans for Irrigation and Flood Control	9.56	…	…	…	9.56			
(e)	Loans for Energy	5,305.08	113.33	263.14	…	5,155.27	(-)	149.81	
(f)	Loans for Industry and Minerals	6,915.32	1,001.01	20.72	…	7,895.61	(+)	980.29	
(g)	Loans for Transport	3.76	…	…	…	3.76			
(j)	General Economic Services	63.78	…	…	…	63.78			
	Total C. Loans for Economic Services	**16,467.08**	**1,380.34**	**295.65(S)**	**…**	**17,551.77(&)**	**(+)**	**1,084.69**	
III.	**Loans to Government Servants etc.**	**(-) 8.89**	**14.70**	**3.98**	**…**	**1.83**	**(+)**	**10.72**	
IV.	**Miscellaneous Loans**	**(-) 81.56**		**6.47**	**…**	**(-) 88.03**	(-)	**6.47**	
	Total F. Loans and Advances	**38,101.37 (@)**	**4,472.85**	**306.10(&)**	**…**	**42,268.12**	**(+)**	**4,166.74**	

(&) The difference between the figures of Statement 7 and 18 is due to rounding off.

(@) The difference between the figures of Section 1 and Section 2 of the Statement is due to rounding off.

($) The difference between the figures of Section 1 & 2 due to Section 1 is consolidated Group wise and Section 2 is consolidated Sector wise.

STATEMENT NO. 7 – STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section: 3 – Summary of repayments in arrears from Loanee Entities

	Loanee-Entity	*Amount of Arrears as on 31 March 2024*				*Earliest period to which arrears relate*	*Total Loan outstanding against the entity on 31 March 2024*
		Principal (*)	*Interest (^)*	*Total*			
		(₹ in crore)					*(₹ in crore)*
	(1)	**(2)**	**(3)**	**(4)**		**(5)**	**(6)**
	Detailed accounts maintained by Accountant General						
6215	Loans to Karnataka Urban Water Supply & Drainage Board	1,576.07	1,008.80	2,584.87	(&)	1986	1,576.07
6215	Loans to Bangalore Water Supply & Sewerage Board	8,094.67	5,909.04	14,003.71	(&)	1977	8,907.01
6216	Loans to Karnataka Housing Board	26.17	105.91	132.07		1990	26.17
6217	Loans to Bangalore Development Authority (for Repayment of HUDCO)	225.32	85.72	311.04	(&)	1987	225.32
6220	Loans to Karnataka State Film Industries Development Corporation Limited	0.42	2.03	2.45	(&)	1987	0.42
6401	Loans to Karnataka State Seeds Corporation Limited.	1.44	7.48	8.92	(&)	1977	1.44
6401	Loans to Karnataka State Co-operative Oil Seeds Growers Federation Limited	2.88	8.29	11.17		1992	2.88
6401	Loans to Karnataka Agro Protein Limited(#)	0.70	4.13	4.83		1982	0.70
6851	Loans to Leather Industries Development Corporation Limited	1.26	5.04	6.30	(&)	2007	1.26
6852	Loans to Dandeli Steel & Ferro Alloys Limited.	0.99	1.74	2.73	(&)	1991	0.99
6853	Loans to Hutti Gold Mines Company Limited.	3.02	2.61	5.63		1985	3.02
6858	Loans to New Government Electric Factory(#)	214.79	275.89	490.69		1992	214.79
6858	Loans to Karnataka Implements & Machinery Company	2.16	6.13	8.29		1984	2.16
6858	Loans to Electro Mobile India Limited.	0.61	3.10	3.71		1981	0.61
6858	Loans to Chamundi Machine Tools(#)	2.22	0.99	3.20	(&)	1991	2.22
6859	Loans to Karnataka Telecommunication Limited.	3.01	7.77	10.79	(&)	1996	3.01
6860	Loans to Mysore Sugar Company	205.42	103.90	309.32	(&)	1993	205.42
6860	Loans to Karnataka Soaps and Detergents Limited.	0.81	16.55	17.36		1983	0.81
6860	Loans to Mysore Tobacco Company Limited.	13.54	16.41	29.95		1984	13.54
6885	Loans to Karnataka State Financial Corporation	13.08	4.35	17.43		1985	13.08
7452	Loans to Karnataka State Tourism Development Corporation	1.20	4.21	5.40		1981	1.20

(&) The difference between the figures of Statement 7 and 18 is due to rounding off.

(^) Interest is calculated for the balance loan amount plus accumulated interest for previous years.

(*) The figures have been revised for setting right the principal loan amount and are subject to further reconciliation with the entities concerned.

(#) These Companies have applied for Liquidation and the matter is sub-judice in the High Court – (1): since June 2004, (2) CA No.09/2017, (3) Already liquidated

STATEMENT NO. 7 – STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT
Section: 3 – Summary of repayments in arrears from Loanee Entities

	Loanee-Entity	*Amount of Arrears as on 31 March 2024*			*Earliest period to which arrears relate*	*Total Loan outstanding against the entity on 31 March 2024*
		Principal (*)	*Interest (^)*	*Total*		
		(₹ in crore)				*(₹ in crore)*
	(1)	(2)	(3)	(4)	(5)	(6)
	Detailed accounts maintained by State Government(S)					
6401	Loans to Karnataka Co-operative Oilseeds Growers' Federation Limited	1.94	5.68	7.62	…	7.62
6401	Loans to Karnataka State Seeds Corporation Limited, Bengaluru	0.01	1.14	1.15	…	1.15
6401	Loans to HOPCOMS, Lalbagh, Bengaluru	0.75	…	0.75	…	0.75
6406	Loans to Karnataka Agro Industries Corporation Limited, Bengaluru	68.98	384.44	453.42		453.42
6425	Loans to Karnataka State Forest Industries Corporation Limited, Bengaluru	0.23	0.32	0.55	…	0.55
6425	Loans to Karnataka Rajya Adike Marata Sahakara Mandala Niyamita,	10.00	…	10.00	…	10.00
6425	Loans to The Puttur Taluk Agriculture Product Co-operative Marketing Society Ltd, Puttur	1.00	…	1.00	…	1.00
6425	Loans to Karnataka Sahakari Sakkare Karkhane Limited, Haveri	28.22	27.38	55.6	…	55.6
6851	Loans to Karnataka State Khadi and Village Industries Board, Bengaluru	0.13	…	0.13	…	0.13
6851	Loans to The Particle Board	1.85	…	1.85	…	1.85
6852	Loans to Minera Steel and Power Private Limited, Bengaluru	15.22	…	15.22	…	15.22
6852	Loans to Ultratech Cement Limited, Kalburgi	22.89	…	22.89	…	22.89
6852	Loans to Karnataka Mining Environment Restoration Corporation, Bengaluru	…	0.64	0.64	…	0.64
6852	Loans to Mangalore Refinery and Petrochemicals Limited, Mangaluru	221.30	…	221.30		221.30
6852	Loans to Toyota Industries Engine India Private Limited	428.95	…	428.95	…	428.95
6852	Loans to Nahars Engineering India Pvt.Ltd., Bengaluru	64.62	…	64.62	…	64.62
6852	Loans to Hangyo Icecreams Private Limited, Mangalore	4.46	…	4.46	…	4.46
6852	Loans to Dalmia Cement (Bharat) Limited, Belagavi	239.49	…	239.49	…	239.498
6852	Loans to Fortune Cotton and Agro Industries	22.94	…	22.94	…	22.94
6860	Loans to The Krishna Sahakari Sakkare Karkhane Niyamit, Athani	20.76	…	20.76	…	20.76
6860	Loans to The Ghataprabha Sahakari Sakkare Karkhane Niyamit, Gokak	20.00	…	20.00	…	20.00
6860	Loans to Vanivilasa Cooperative Sugar Factory Limited, Hiriyur	28.68	…	28.68	…	28.68
6860	Loans to Dakshina Kannada Sahakari Sakkare Karkane Limited, Udupi	28.32	45.56	73.88	1986	73.88
6860	Loans to Vishwaraj Sugar Industries Limtied, Belagavi	19.38	…	19.38	…	19.38
6860	Loans to Sri Chamundeshwari Sugars Limited, Bengaluru	0.75	…	0.75	…	0.75
6860	Loans to Mysore Sales International Limited, Bengaluru	…	0.54	0.54	…	0.54

	(1)	(2)	(3)	(4)	(5)	(6)
6860	Loans to Bannari Amman Sugars Limited, Chamarajanagar	1.03	…	1.03	….	1.03
6860	Loans to The Nandi Sahakari Sakkare Karkhane Niyamit, Vijayapur	14.38	…	14.38	…	14.38
6860	Loans to Karnataka Silk Marketing Board Limited, Bengaluru	22.00	12.42	34.42	…	34.42
6860	Loans to Bhadra Sahakari Sakkare Karkhane Niyamit, Davanagere	2.36	…	2.36	…	2.36
6860	Loans to Karnataka State Industrial and Infrastruture Development Corporation Limited, Bengaluru	0.15	…	0.15	…	0.15
6860	Loans to KPR Sugar Mill Limited, Vijayapur	5.09	…	5.09	…	5.09
7465	Loans to Infrastructure Development Corporation Limited, Bengaluru	49.25	…	49.25	…	49.25

The list is not exhaustive and depicts as received by the Departments.

(^) Interest calculation has been revised in accordance with Government of Karnataka order No. FD/01/BLA 2002, Bangalore dated: 10.07.2003.

($) The details of repayment in arrears outstanding as on 31 March 2024 is as furnished by the entities and is under reconciliation.

Note: The figures in the Column (1) indicate the code of the Major Head under which the transactions of the Loanee Entity is accounted.

Cases of Loans having been sanctioned as 'Loan in Perpetuity'

Following are the cases of Loan having been sanctioned as 'Loan in Perpetuity' (**):

(₹ in crore)

Sl. No.	Loanee Entity	Year of Sanction	Sanction Order Number	Amount	Rate of Interest
(1)	(2)	(3)	(4)	(5)	(6)

(**) Information is awaited from Government (July 2024).

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STATEMENT NO. 8 - STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative Summary of Government Investment in the Share Capital of different concerns for 2022-23 and 2023-24

Name of the concern	2023-24			2022-23		
	Number of concerns	Investment at the end of the year	Dividend / interest received during the year	Number of concerns	Investment at the end of the year	Dividend / interest received during the year
			(₹ in crore)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Statutory Corporations	9	4,328.44		9	4,196.53	… …
2. Regional Rural Banks	6	21.15		6	21.15	… …
3. Government Companies						
a. Working (y)	84	62,372.71	284.89	76	62,009.63	Dividend: 421.32
b. Non-working	16	67.63	…	16	67.63	…
Total: Government Companies **(a + b)**	100	62,440.34	284.89	92	62,077.26	Dividend: 421.32
4. Joint Stock Companies	44	6,279.50	5.05	44	6,070.66	Dividend: 2.40
5. Co-operative Institutions and Local Bodies	…	417.44	0.80	…	434.17[($)]	Dividend: 1.51
Total	**159**	**73,486.87**	**290.74**	**151**	**72,799.77**	**Dividend: 425.23**

1. The expenditure towards equity booked under the various Capital Outlay heads are object head '211' below the minor head '190'& '107' (in respect of Co-operative Institutions) have been reckoned as investments.
2. Number of Government Companies (working) increased to 84 due to incorporation of new entities namely "Karnataka Vishwakarma Communities Development Corporation" incorporated on 28.02.2014 as per G.O No BCW 233 BCA 2013, Bengaluru dated 03.02.2014, "Karnataka Savitha Samaja Development Corporation Ltd" incorporated on 27.11.2019 as per the GO no BCW 19 BCA 2019, Bengaluru dated 20.07.2019, "Karnataka Madiwala Machideva Development Corporation Ltd." Incorporated on 24.12.2019 as per the GO No. BCW 22 BCA 2019, Bengaluru dated 20.07.2019, "Karnataka Veerashaiva Lingayath Development Corporation Ltd" incorporated on 19.01.2021 as per the GO No BCW 198 BCA 2020, Bengaluru Dated 23.11.2020, "Karnataka Maratha Communities Development Corporation Ltd" Incorporated on 13.12.2021 as per the GO No. BCW 212 BMS 2021 Bengaluru dated 16.03.2021, "Shiggaon Textile Park Association" incorporated on 09.11.2022 as per the GO No CI 56 JAKY 2020 Bengaluru Dated 25.04.2022, "Pradhan Manthri Mega Integrated Textile Regions and Apparels)" incorporated on 27.03.2024 as per the GO No CI 27JAKY 2023 Bengaluru Dated 06.03.2024 and "Karnataka Mines Environment Restoration Corporation" incorporated on 13.06.2014 as per the GO No dated CI 121 MMM 2014 dated 21.06.2014.
3. During the year 2023-24 the net investment of the Government in the form of Equity is ₹687.08 crore. The breakup is: Statutory Corporations (₹131.91 crore) Government Companies (₹363.08 crore), Joint Stock Companies is (₹208.83 crore) and Disinvestment in co-operative Institutions is (-) ₹16.74 crore. It is includes prior period adjustments correction of ₹2,291.20 lakh as per provisions of Indian Government Accounting Standards 4 in respect of Karnataka Silk Industries Corporation Ltd and Proforma reduction of ₹28,062.76 in respect of Karnataka Rural Infrastructure Development Corporation Limited.
4. (y) Proforma correction of ₹2,291.20 lakh as per provisions of Indian Government Accounting Standards 4 in respect of Karnataka Silk Industries Corporation Ltd and Proforma reduction of ₹28,062.76 lakh in respect of Karnataka Rural Infrastructure Development Corporation Limited.
5. The progressive balance of Investments reduced due to retirement of Government investments in share capital under various Co-operative Institutions.
[Refer Footnote '($)' under 'Co-operative Societies and Banks' of Detailed Statement No.19 on Page No.335.]
6. The dividend / interest received on Government Investments was ₹290.74 crore (0.39 *per cent*) in 2023-24 and ₹425.23 crore (0.58 *per cent*) in 2022-23.
7. Differs from Statement No.19 by ₹0.01 crore due to rounding off.

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STATEMENT NO.9 - STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Disclosure of Guarantees given by the Government to Statutory Corporations, Government Companies, Local Bodies and other Institutions to raise loans from Financial Institutions as on 31.03.2024. The Statement has been prepared as per the GOI Notification dated 20 December 2010. The information for this Statement was furnished by the Finance Department, Government of Karnataka.

Sector (Number of Guarantees)	*Maximum Amount Guaranteed as on 31st March 2024*	*Outstanding at the beginning of the year* [a]		*Additions during the year*		*Deletions (other than invoked) during the year*		*Invoked during the year*		*Outstanding at the end of the year*		*Guarantee Commission or Fee*		*Other material details*
		(₹ in crore)												
		Principal	*Interest*	*Principal*	*Interest*	*Principal*	*Interest*	*Discharged*	*Not Discharged*	*Principal*	*Interest*	*Receivable (b)*	*Received*	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
SECTOR-WISE DETAILS OF GUARANTEES														
Power (29)	40,515.74	18,178.56	...	14,373.95	1,213.39	4,624.63	1,213.39	...	...	27,927.87	...	227.76	166.42	
Co-operative (10)	1,877.86	1,374.77	37.08	723.53	81.60	632.91	92.13	...	...	1,465.40	26.55	131.16	...	[a]
Irrigation (41)	25,765.00	14,477.24	…	1.87	1,139.57	3,530.85	1,139.57	...	...	10,948.26	...	129.67	119.63	[a]
Roads and Transport (5)	1,468.20	913.81	…	166.92	82.04	54.64	82.04	...	...	1,026.09	...	9.41	...	[a]
Urban Development and Housing (25)	5,468.45	1,900.39	8.73	378.13	155.28	517.89	150.20	...	...	1,760.62	13.81	76.45	9.00	

STATEMENT NO.9 - STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Sector (Number of Guarantees)	*Maximum Amount Guaranteed as on 31st March 2024*	*Outstanding at the beginning of the year* [(a)]		*Additions during the year*		*Deletions (other than invoked) during the year*		*Invoked during the year*		*Outstanding at the end of the year*		*Guarantee Commission or Fee*		*Other material details*
		(₹ in crore)												
		Principal	*Interest*	*Principal*	*Interest*	*Principal*	*Interest*	*Discharged*	*Not Discharged*	*Principal*	*Interest*	*Receivable (b)*	*Received*	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Food, Civil Supplies & Consumer Affairs Department (1)	400.00	…	…	...	...	...	...	…	…	...	...	22.71	...	
State Financial Corporation (7)	1,250.00	694.77	…	...	58.76	236.20	58.76	…	…	458.57	...	5.89	5.89	
Any other (28)	1,401.38	727.89	48.29	99.88	43.03	252.90	46.55	…	…	574.87	44.77	44.65	5.75	
GRAND TOTAL (146)	**78,146.63**	**38,267.43**	**94.10**	**15,744.28**[(c)]	**2,773.67**[(d)]	**9,850.02**	**2,782.64**[(d)]	...	…	**44,161.68**	**85.13**[(c)]	**647.70**[(b)]	**306.69**	

(a) There is a Difference of (-) ₹5.89 crore between CB 2022-23 and OB 2023-24 (Principal) in respect of Co-operation (-) ₹0.82 crore, Irrigation (-) ₹2.17 crore, Roads and Transport (-) ₹2.90 crore and a difference of ₹0.82 in the Interest portion in respect of Co-operation. The differences are reported against the Entity of the respective Sector in Section B of Statement No.20.

(b) The Receivable Guarantee Commission amounts shown in the statement are tentative and differs from rounding-off of absolute figure by (-) ₹0.01 crore.

(c) Differs from rounding-off of absolute figure by ₹0.01 crore.

(d) Differs from rounding-off of absolute figure by (-) ₹0.01 crore.

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STATEMENT NO.10 – STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

	Name / Category of the Grantee	*Total Funds released as Grants-in-Aid*		*Funds allocated for creation of Capital Assets out of total funds released shown in Column (No.2)*	
		2023-24	*2022-23*	*2023-24*	*2022-23*
		(₹ in crore)			
	(1)	**(2)**	**(3)**	**(4)**	**(5)**
1.	**Urban Local Bodies**				
	(i) Municipal Corporation	3,293.03	3,495.86	372.61	667.51
	(ii) Municipalities / Municipal Council	2,517.15	1,841.68	541.56	248.95
	(iii) Nagara Panchayats / Notified Area Committees	418.92	324.32	49.24	40.14
	Total Urban Local Bodies	**6,229.10**	**5,661.86**	**963.41**	**956.60**
2.	**Panchayat Raj Institutions**				
	(i) Zilla Panchayats	14,698.48	14,800.45	...	…
	(ii) Taluk Panchayat	28,147.60	23,821.30	...	…
	(iii) Grama Panchayats	5,046.53	6,317.80	278.26	443.13
	(iv) Others(^)	5.70	7.96	...	…
	Total Panchayat Raj Institutions	**47,898.31**	**44,947.51**	**278.26**	**443.13**
3.	**Public Sector Undertakings – Government Companies**	**73.20**	**78.86**	**...**	**…**
4.	**Non-Governmental Organisations (NGOs)**	**1,849.85**	**1,840.90**	**1.00**	**1.00**
5.	**Autonomous Bodies – Universities**	**1,865.62**	**1,217.01**	**18.00**	**36.28**
6.	**Co-operative Societies and Co-operative Institutions**	**1,181.81**	**1,219.21**	**...**	**…**
7.	**Statutory Bodies and Developmental Authorities**	**1,031.72**	**2,586.85**	**...**	**1,261.87**
8.	**Others(#)**	**5,909.66**	**5,155.55**	**11.66**	**23.58**
	TOTAL Grants-in-Aid	**66,039.27**	**62,707.76**	**1,272.33**	**2,722.46**

(^) Includes "Grants-in-Aid – Salaries" released to "Karnataka Panchayat Raj" below the Major Head "2515 – Other Rural Development Programmes".

(#) Institutions not coming under category 1 to 7 have been included under category 8-Others. Details of Grantee Institutions are given in Appendix III.

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STATEMENT NO.11 - STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	*Actual for 2023-24*			*Actual for 2022-23*		
	Charged	*Voted*	*Total*	*Charged*	*Voted*	*Total*
			(₹ in crore)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Expenditure Heads (Revenue Account)	*34,405.14*	2,08,209.29	2,42,614.43	*33,077.63*	1,82,506.33	2,15,583.96
Expenditure Heads (Capital Account)	*3,835.40*	48,284.66	52,120.06	*3,404.35*	53,943.81	57,348.16
Disbursements under Public Debt, Loans and Advances, Inter State Settlement and transfer to Contingency Fund (f)	*22,452.64*	4,472.85	26,925.49	*15,942.49*	3,250.38	19,192.87
TOTAL	***60,693.18***	**2,60,966.80**	**3,21,659.98**	***52,424.47***	**2,39,700.52**	**2,92,124.99**
(f) The figures have been arrived at as follows:						
E. Public Debt [1]						
Internal Debt of the State Government	*20,773.44*	…	20,773.44	*14,430.55*	…	14,430.55
Loans and Advances from the Central Government	*1,679.20*	…	1,679.20	*1,511.94*	…	1,511.94
F. Loans and Advances [2]						
Loans for General Services	…	…	…	…	…	…
Loans for Social Services	…	3,077.81	3,077.81	…	1,845.79	1,845.79
Loans for Economic Services	…	1,380.34	1,380.34	…	1,400.52	1,400.52
Loans to Government Servants etc.	…	14.70	14.70	…	4.07	4.07
Loans for Miscellaneous Purpose	…	…	…	…	…	…
G. Inter-State Settlement						
Inter-State Settlement	…	…	…	…	…	…
H. Transfer to Contingency Fund						
Transfer to Contingency Fund	…	…	…	…	…	…
TOTAL (Sectors E + F + G + H)	***22,452.64***	**4,472.85**	**26,925.49**	***15,942.49***	**3,250.38**	**19,192.87**

The *per cent* of *Charged* Expenditure and Voted Expenditure to Total Expenditure for 2022-23 and 2023-24 is as under:

Year	*Per cent* to Total Expenditure	
	Charged	*Voted*
(1)	(2)	(3)
2022-23	*17.95*	82.05
2023-24	*18.87*	81.13

(1) A more detailed account is given in Statement No. 17 in Part I Volume II.
(2) A more detailed account is given in Statement No. 18 in Part I Volume II.

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STATEMENT NO. 12 - STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT

	Heads	*On 1 April 2023*	*During the year 2023-24*	*On 31 March 2024*
			(₹ in crore)	
	(1)	(2)	(3)	(4)
	CAPITAL AND OTHER EXPENDITURE			
	Capital Expenditure			
(i)	***General Services***			
	Capital Outlay on Public Works	9,369.22	2,338.95	11,708.17
	Other General Services	4,665.15	632.70	5,297.85
	Total General Services	**14,034.37**	**2,971.65**	**17,006.02**
(ii)	***Social Services***			
(a)	Education, Sports, Art and Culture	12,358.68	1,201.09	13,559.77
(b)	Health and Family Welfare	14,793.00	1,113.82	15,906.82
(c)	Water Supply, Sanitation, Housing and Urban Development	57,859.78	6,670.60	64,530.38
(d)	Information and Publicity	150.71	2.30	153.01
(e)	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	23,442.31	2,764.10	26,206.41
(g)	Social Welfare and Nutrition	1,469.68	74.09	1,543.77
(h)	Other Social Services	893.01	254.02	1,143.03
	Total Social Services	**1,10,967.17**	**12,080.02**	**1,23,047.19**
(iii)	***Economic Services***			
(a)	Agriculture and Allied Activities	5,718.44	871.43	6,589.87
(b)	Rural Development	2,086.72	223.53	2,310.25
(c)	Special Area Programmes	14,524.84	3,595.50	18,120.34
(d)	Irrigation and Flood Control	1,76,398.57	17,435.66	1,93,834.23
(e)	Energy	15,509.39	500.00	16,009.39
(f)	Industry and Minerals	6,584.63	81.05	6,665.68
(g)	Transport	1,14,832.07	9,644.80	1,24,476.87
(i)	Capital Account of Science and Technology and Environment	0.40	…	0.40
(j)	General Economic Services	15,290.45	4,770.20	20,060.65
	Total Economic Services	**3,50,945.51**	**37,122.17**	**3,88,067.68**
	Total Capital Expenditure	**4,75,947.05**	**52,173.84**	**5,28,120.89**

STATEMENT NO. 12 - STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT

Heads	*On 1 April 2023*	*During the year 2023-24*	*On 31 March 2024*
		(₹ in crore)	
(1)	(2)	(3)	(4)
LOANS AND ADVANCES –			
Loans and Advances for Various Services			
(i) General Services			
(ii) Social Services			
(a) Education, Sports, Art and Culture	2.44	…	2.44
(b) Health and Family Welfare	16.12	…	16.12
(c) Water Supply, Sanitation, Housing and Urban Development	28,668.17	3,077.81	31,745.98
(d) Information and Broadcasting	0.47	…	0.47
(e) Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	15.08	…	15.08
(g) Social Welfare and Nutrition	47.94	…	47.94
(h) Other Social Services	0.45	…	0.45
Total Social Services	**28,750.67**	**3,077.81**	**31,828.48**
(iii) Economic Services			
(a) Agriculture and Allied Activities	4,175.01	254.21	4,429.22
(b) Rural Development	6.71	…	6.71
(c) Special Areas Programme	0.13	…	0.13
(d) Irrigation and Flood Control	1,494.82	…	1,494.82
(e) Energy	4,348.65	(-) 149.81	4,198.84
(f) Industry and Minerals	6,399.05	980.29	7,379.34
(g) Transport	3.76	…	3.76
(j) General Economic Services	63.79	…	63.79
Total Economic Services	**16,491.92**	**1,084.69**	**17,576.61**
(iv) Loans to Government Servants etc.	(-) 8.91	10.72	1.81
(v) Miscellaneous Loans	(-) 81.56	(-) 6.47	(-) 88.03
(vi) Transfer to Contingency Fund	420.00	…	420.00
Total Loans and Advances	**45,572.12**	**4,166.75**	**49,738.87**
Total Capital and Other Expenditure	**5,21,519.17**	**56,340.59**	**5,77,859.76**
Deduct –			
(i) Contribution from Contingency Fund for Capital and Other Expenditure	…	…	…
(ii) Contribution from Miscellaneous Capital Receipts	1,262.25	35.99	1,298.24
(iii) Contribution from Development Funds, Reserve Funds etc.	26,571.06	53.76	26,624.82

(1)	(2)	(3)	(4)
Add –	**27,833.31**	**89.75**	**27,923.06**
Adjustment on Account of disinvestments	71.98	…	71.98
Net Capital and Other Expenditure	**4,93,757.84**	**56,250.84**	**5,50,008.68** (X)
PRINCIPAL SOURCES OF FUNDS			
Debt –			
Internal Debt of the State Government	3,53,893.89	63,560.68	4,17,454.57
Loans and Advances from Central Government	49,139.16	4,266.61	53,405.77
Small Savings, Provident Funds etc.	45,736.18	3,554.31	49,290.49
Total Debt	**4,48,769.23**	**71,381.60**	**5,20,150.83**
Other Receipts			
Contingency Fund	500.00	…	500.00
Reserve Funds	60,641.73 (*)	7,327.57	67,969.30
Deposits and Advances	59,867.39	7,473.54	67,340.93
Suspense and Miscellaneous (Other than amounts closed to Government Account and Cash Balance Investment Account)	3,414.63	2,605.59	6,020.22
Remittances	(-) 1,047.50	55.70	(-) 991.80
Total Other Receipts	**1,23,376.25**	**17,462.40**	**1,40,838.65**
Total Debt and Other Receipts	**5,72,145.48**	**88,844.00**	**6,60,989.48**
Deduct –			
(i) Cash Balance	2,788.22	1,911.13	4,699.35
(ii) Investments	81,148.40 (*)	21,410.49	1,02,558.89
(iii) Cumulative Revenue Surplus (+) / Deficit (-)	**4,051.08**	**(-) 9,271.56**	**(-) 5,220.48** (@)
Add –			
Amount closed to Government Account	…	…	…
Net Provision of Funds	**4,92,259.94**	**56,250.82**	**5,48,510.76** (Y)

The difference between the Net Capital and Other Expenditure (X) and the Net Provision of Funds (Y) – i.e., ₹1,497.90 crore to the end of 2023-24 explained below in the table [differs by (-) ₹0.02 crore due to rounding off].

(*) Opening Balance has been revised including an amount of ₹314.00 crore.

Note: 1 (i) The Capital Expenditure and Loans and Advances shown above is Gross Expenditure, which includes expenditure met out of contributions from Development Funds, Reserve Funds etc.

(ii) The Expenditure on Capital Outlay and Loans and Advances during the year considered for mention in this statement: - (a) includes the expenditure spent from out of advances obtained from the Contingency Fund during the year but not recouped till the close of the year and (b) excludes the expenditure spent from out of advances obtained from the Contingency Fund during the previous years but recouped to the Fund during the current year.

STATEMENT NO. 12 - STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT

(₹ in crore)

Details	*Amount*
Net Balances available to end of 1950-51	4.31
Balances transferred to Miscellaneous Government Account -	
(a) Sinking Fund on Maturity of Loans from 1962-63 to 2023-24	1,316.89
(b) Write-off of balances under Special sanctions etc. from 1951-52 to 2023-24	5.69
(c) Write-off of amount classified under 'Sinking Fund – Other Appropriations'	490.13
Net effect of transfer of balances of Capital and Other Expenditure consequent on Reorganisation of States (allocation of balance) from 1954-55 to 2023-24	(-) 17.59
Proforma correction of balances consequent on formation of Mysore State Electricity Board 1962-63	0.16
Proforma correction of balances consequent on transfer of Kolar Gold Mining Undertakings to Central Government 1964-65	0.58
Write off of Central Loans under CSS / CPS by various Ministries of Government of India as per the recommendations of the Finance Commission	170.14
Proforma correction of balances to rectify the wrong accounting/adjustments in the accounts of earlier years from 1951-52 to 2023-24	43.14
Inter State Settlement	(-) 15.54
Appropriation to Contingency Fund	(-) 500.00
TOTAL	**(-) 1,497.90**

(@) Variation in figures appearing under Cumulative excess of expenditure over Receipts in Statement No.1 (₹2,904.89 crore) and Cumulative balance of Revenue Surplus (+) / Revenue Deficit (-) in Statement No.12 (₹5,220.48 crore) is under examination.

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STATEMENT NO.13 - SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of the balances as on 31 March 2024

(₹ in crore)

Debit Balances	*Sector of the General Account*	*Name of Account*	*Credit Balances*
(1)	(2)	(3)	(4)
5,11,463.13	A, B, C, D, G, H and Parts of L	**GOVERNMENT ACCOUNT** [1]	
		CONSOLIDATED FUND	
	E	**Public Debt**	**4,70,860.34**
42,268.13	F	**Loans and Advances**	
		CONTINGENCY FUND	
		Contingency Fund	**500.00**
		PUBLIC ACCOUNT	
	I	**Small Savings, Provident Funds, etc.**	**49,290.49**
	J	**RESERVE FUNDS –**	
		(a) Reserve Funds bearing Interest	
		Gross Balance	**1,001.92**
		(b) Reserve Funds not bearing Interest	
		Gross Balance	**66,967.37**
35,415.55		Investment	
	K	**DEPOSITS AND ADVANCES**	
		(a) Deposits bearing Interest	
		Gross Balance	**612.25**
		(b) Deposits not bearing Interest	
		Gross Balance	**66,735.64**
0.01		Investment	
6.94		(c) Advances	

STATEMENT NO.13 - SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

(₹ in crore)

Debit Balances	*Sector of the General Account*	*Name of Account*	*Credit Balances*
(1)	(2)	(3)	(4)
	L	**SUSPENSE AND MISCELLANEOUS**	
		(b) Suspense	**785.00**
67,143.36		(c) Other Accounts Investment	
		Other items (Net)	**5,235.24**
0.00		(d) Accounts with Governments of Foreign Countries	
991.80	M	**REMITTANCES**	
4,699.35	N	**CASH BALANCE** [2]	
		On Account of Rounding	**0.02**
6,61,988.27		**TOTAL**	**6,61,988.27**

(1) For details please see para (B) and table there under.

(2) There was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India under 'Reserve Bank Deposits' which is a component of the cash balance of the Government. Please also refer footnote (4) under Annexure to Statement No.2 on Page No.6

B. Government Account: Under the system of Book Keeping in Government Accounts, the amounts booked under Revenue, Capital and other transactions of Government, the balances of which are not carried forward from year to year in the accounts are closed to a single head called 'Government Account'. The balance under this head represents the cumulative result of all such transactions.

The balances under Public Debt, Loans and Advances, Small Savings, Provident Fund etc., Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (other than Miscellaneous Government Account) Remittances and Contingency Fund etc., are added and the closing balance at the end of the year worked out and proved.

The other heading in this summary takes into account the balances under all account heads in the Government books where Government has a liability to repay the moneys received or has a claim to recover the amounts paid and heads of accounts opened in the books for adjustments of remittance transactions.

It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government of Karnataka, as these do not take into account all the physical assets of the State, such as Lands, Buildings, Communications etc., nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the Debit of Government Account at the end of the year 2023-24 has been arrived at as under:

Annexure-1

Summary of Balances (Government Accounts)

(₹ in thousands)

Debit	*Details*	*Credit*
450,10,75,058	Opening Balance	
…	Net effect of Prior Period Adjustments	
	Receipt Heads (Revenue Account)	233,34,28,773
242,61,44,345	Expenditure Heads (Revenue Account)	
	Receipt Heads (Capital Account)	3,59,888
52,12,00,579	Expenditure Heads (Capital Account)	
	Miscellaneous	
…	Transfer to Contingency Fund	
	Closing Balance	511,46,31,321
744,84,19,982	**Total**	**744,84,19,982**

Annexure-2

Details of Prior Period Adjustments

(₹ in thousands)

Sl. No.	Type of Corrections (Adjustments / Errors)	Heads of Accounts (Major / Minor Heads wise details of both the affected heads of account involved are to be shown, separately except heads closed to Govt. Accounts)	Carry Forward 'Opening Balance' as on 01.04.2023. (Current FY:2023-24)		Year- wise prior correction				Opening Balance as on 01.04.2023 After correction (Current FY:2023-24)		Remarks if any
			Dr.	Cr.	Year of prior period	Amount of Correction		Reason of Correction	Dr.	Cr.	
						Dr.	Cr. (WOD)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	Adjustment	2851-00-107-2-03 (GRANTS)	…	…	1992-93	…	10,000	As per GO No. Reshme 43 Reuni 2022, Banglore dated 31.03.2024	…	…	
		"	…	…	1993-94	…	20,000		…	…	
		"	…	…	1998-99	…	1,58,900		…	…	
		"	…	…	2001-02	…	40,220		…	…	
2	Adjustment	4860-01-190-0-02-211 (EQUITY)	…	…		2,29,120			…	…	
		Total	**…**	**…**		**2,29,120**	**2,29,120**		**…**	**…**	
Net effect of Prior Period Adjustment							Nil				

Note: Column (2) "Type of Corrections (Adjustments / Errors)" will also include frauds of any value, if any, which will be mandatorily recorded in Column (9) as 'fraud'.

Annexure-3

Adjustment in Prior Period involving all Heads Closed to Balance vis-à-vis Heads Closed to Government Accounts

Impact of Prior Period Adjustments involving Capital expenditure Heads, if any, on Capital Expenditure

(₹ in thousands)

SI. No.	Major / Minor Head (Capital Expenditure Heads)	Description of Accounting Head	Expenditure as on 31.03.2023 before Adjustments	Year- wise prior corrections				Expenditure incurred till end of the FY 2023-24 After adjustments	Remarks if any
				Year/s of prior period, if available	Amount of Correction		Reason of Correction		
					Dr.	Cr.			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	4860	Capital Outlay on Consumer Industries	2,60,447		2,29,120		As per GO No. Reshme 43 Reuni 2022, Bangalore dated 31.03.2024	4,89,567	
	01	01-Textiles							
	190	Investments in Public Sector and other Undertakings							
	0	No Description							
	02	Government Investment in KSIC							
	211	Investments							
		Total MH-4860	**94,11,549**					**97,02,632**	

STATEMENT NO. 13 - SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT – concld.

Details of Prior Period Adjustment (*)

(₹ in crore)

Sl. No.	Particulars	Dr.	Cr.
1.	Government Accounts	…	…
2.	E. Public Debt	…	…
3.	F. Loans and Advances	…	…
4.	G. Interstate Settlement	…	…
5.	H. Transfer to Contingency Funds	…	…
6.	I. Small Savings and Provident Funds etc.	…	…
7.	J. Reserve Funds	…	…
8.	K. Deposits and Advances	…	…
9.	L. Suspense and Miscellaneous	…	…
10.	M. Remittances	…	…
	Total	**…**	**…**

(*) The Prior Period Adjustment during 2023-24 involves Proforma Correction of ₹2,29,120 thousand between Grants-in-Aid and Equity and the Net effect to Government Accounts is 'Nil'. Hence the columns have 'Nil' entries against the respective sectors.

The following are the details of the sum shown against 'F – Miscellaneous':

(₹ in crore)

	Debit	*Credit*
Unreconciled Balances written off under special sanction	…	…
Ledger Balance Adjustment Account	…	…
Total	**…**	**…**
Net	**…**	**…**

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NOTES TO FINANCE ACCOUNTS

1. Summary of Significant Accounting Policies:

(i) Reporting Entity:

These accounts present the transactions of the Government of Karnataka. The accounts of receipts and expenditure of the Government of Karnataka have been compiled based on the initial accounts rendered by 36 Treasuries, 103 Forest Divisions, 59 Public Works Divisions, 35 Minor Irrigation Divisions, 10 Pay and Accounts Offices and Advices of the Reserve Bank of India. In Karnataka, the Treasuries are responsible for the primary compilation of the accounts and for rendition of the monthly accounts to the Accountant General (A&E) for secondary compilation. No accounts have been excluded at the end of the year.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2023 to 31 March 2024.

(iii) Reporting Currency:

The accounts of the Government of Karnataka are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in the form of grants / appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants / appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller & Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants / appropriations.

The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash Basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments / settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, Treasuries, Divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts / Loans / Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road Fund, Sinking Fund, *etc.*) crediting deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue expenditure.

Capital and Revenue expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Grants-in-Aid: In compliance with IGAS 2 – Accounting and Classification of Grants-in-Aid, grants-in-aid in cash is recognised as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorized by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-Aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is disclosed as available

from the State Government.

Loan and Advances: In compliance with IGAS 3 - Details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2024 is as provided by the State Government.

Prior Period Adjustments: In compliance with IGAS 4 – Prior Period Adjustment, the State Government carries out adjustment as per the existing procedure and discloses such information, which pertain to the prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

Retirement benefits: Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.,* the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The statements present figures that are rounded off to in lakh and in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the State at the end of the 31 March of a year recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure of Contingent & Committed liabilities:

IGAS 1: 'Guarantees given by the Government'–Sector and class – wise details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognized in accounts. However, it discloses its future commitments under Appendix XII of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts, These may include transfer of 10 *per cent* of the collection of the year in the State CAMPA Fund to the National Fund on annual basis, transfer of two *per cent* of the royalty to the National Mineral Exploration Trust, labour cess collected and kept in Government Account and transferred to the Building and Other Construction Workers' Welfare Board, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager *etc.*

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts:

As per the existing practice, accounts once closed by the States and rendered to the Accountant General office, should not be opened for any changes, as this would mis-represent the monthly accounts. Non-freezing of accounts by treasuries after closing the monthly accounts may leave scope for data modification after submission of monthly accounts to AG office and may lead to mis-match of figures / data between AG office and State Government of Karnataka. Though the accounts were frozen immediately after the closure of the monthly accounts in the integrated financial management system (IFMS), there was variation of ₹93,846/- between the monthly accounts rendered by Commissioner of Treasuries (CoT) through Secure File Transfer Protocol (SFTP) and the hard copies of accounts received from Shivamogga (August 2023) and Belagavi (October 2023) Treasuries.

The State Government replied (July 2024) that the difference was due to technical reasons and not pertaining to modification of accounts post closure. It was stated that this problem had been fixed and would not recur in future.

(ii) Operation of unauthorized heads:

There have been no instances of operation of unauthorized heads up to Minor head level during 2023-24**.**

(iii) Opening of New Sub Heads / Detailed Heads of Accounts without advice:

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. Accordingly, opening of sub-heads is consistent with the directions issued by the Central Government from time to time.

There have been no instances of opening of new Sub Heads / Detailed Heads of Accounts without advice during 2023-24**.**

(iv) Discrepancy in depiction of budget provisions and wrong classification:

The budget documents of the State Government for the year 2023-24 depicted correct classification of expenditure in respect of all the Heads of Account.

(v) Non-Opening of Minor Head as per List of Major Head and Minor Heads:

Para 3.8 of List of Major and Minor Heads of Account (LMMHA) provides to open Minor head code '789' and '796' for Scheduled Caste Sub-Plan (SCSP) and Tribal Sub-Plan (TSP) respectively below the functional Major / Sub Major Head. It is observed in the Budget Estimates, that net provision of ₹24,384.47 crore is being classified under the Object head '422' and '423' for SCSP and TSP respectively under various Minor heads including '800-Other Expenditure', which was in violation of the General Directions of LMMHA.

(vi) Proforma Correction:

Prior period adjustment for the Financial years 1992-93 to 2001-02 involved proforma correction of ₹22.91 crore by way of conversion of Grants-in-Aid to Equity in respect of Karnataka Silk Industries Corporation Ltd. This has been disclosed in Annexure-2 and 3 to Statement 13 of the Finance Accounts of 2023-24.

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2023-24, the State GST collection was ₹71,041.45 crore compared to ₹61,403.30 crore in 2022-23, registering an increase of ₹9,638.15 crore (15.70 *per cent*).This includes recovery of advance apportionment of IGST amounting to (-) ₹798.30 crore. In addition, the State received ₹12,501.46 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹83,542.91 crore. The State received non-debt compensation of ₹1,191.41 crore as Revenue receipt on account of loss of revenue arising out of implementation of GST during 2023-24. Further, the State did not receive any compensation as loans during 2023-24 as back-to-back loan from the Central Government in lieu of GST compensation.

During the year 2023-24, no adjustment entries for State GST (SGST) relating to the previous year(s) was carried out by the State Government as there was no difference between the RBI's figures and figures booked in the Finance Accounts.

This has reference to Statement 14 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2023-24 Government of Karnataka incorrectly booked expenditure of ₹0.65crore under Capital Section instead of Revenue Section and ₹0.01 crore under Revenue Section instead of Capital Section for the purpose of expenditure. The impact of misclassification on the Revenue / Capital expenditure of the State is given under Paragraph 6. The revenue expenditure is understated by ₹0.65 crore and the capital expenditure is understated by ₹0.01 crore.

(iii) Reconciliation between CCOs and Accountant General (A&E) of Receipts and Expenditure and Loans & Advances given by the State:

As per Rule 248 of the Karnataka Budget Manual, all the Chief Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Accountant General (A&E) Karnataka. During the year 2023-24, Revenue receipts amounting to ₹2,33,103.03 crore (99.90 *per cent* of total revenue receipts of ₹2,33,342.93 crore) and revenue expenditure amounting to ₹2,40,400.16 crore (99.09 *per cent* of total revenue expenditure of ₹2,42,614.45 crore) and capital expenditure amounting to ₹40,839.72 crore (78.36 *per cent* of total capital expenditure of ₹52,120.07 crore) were reconciled by the State Government.

However, Loans and Advances given by the State Government amounting to ₹4,472.85 crore were not reconciled by the Chief Controlling Officers with the figures of Accountant General (A&E).

In comparison, during the last year 2022-23, receipts amounting to ₹2,27,451.09 crore (99.29 *per cent* of total revenue receipts of ₹2,29,079.74 crore) and revenue expenditure amounting to ₹2,14,283.96 crore (99.40 *per cent* of total revenue expenditure of ₹2,15,583.99 crore) and capital expenditure amounting to ₹57,023.95 crore (99.43 *per cent* of total capital expenditure of ₹57,348.17crore) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹3,250.38 crore were not reconciled during last year 2022-23.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure / 800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2023-24, ₹10,836.47 crore under 32 Major Heads of accounts, constituting 3.68 *per cent* of the total Revenue and Capital expenditure (₹2,94,734.52 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2022-23, ₹15,964.70 crore under 41 Major Heads of accounts, constituting 5.85 *per cent* of the total Revenue and Capital expenditure (₹2,72,932.13 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹2,000.50 crore under 49 Major Heads of Account, constituting 0.86 *per cent* of the total Revenue Receipts (₹2,33,342.93 crore) was classified under 800-Other Receipts in the accounts. During the previous year 2022-23, ₹2,210.89 crore under 48 Major Heads of Account, constituting 0.97 *per cent* of the total Revenue Receipts (₹2,29,079.74 crore) was classified under 800-Other Receipts in the accounts.

Wherever alternative Minor heads were available, the State Government has been requested during budget scrutiny to adopt the appropriate Minor heads in subsequent year.

This has reference to Statement 2 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD) / Personal Ledger (PL) Accounts:

As per Article 286 A of Karnataka Financial Code and subject to the conditions for opening of a PD Account, funds transferred to PD Accounts from Consolidated Fund are required to be written back to the Consolidated Fund under the concerned heads of accounts from which funds are transferred at the close of the financial year or after the stipulated period of closure. As per Article 224 of Karnataka Treasury Code, a Plus and Minus memoranda should be submitted along with monthly accounts by the Treasury Officer showing OB, receipt, repayment and CB under each head of personal deposits.

In terms of Article 286 of Karnataka Financial Code, as of March 2024, 91 Administrators of PD Account had not transferred the balance amount outstanding in their PD accounts. PD Administrators had also not reconciled the figures with Treasuries and annual reconciliation certificates were not furnished by them to the Treasury officer. The Certificates were thus not submitted to AG by the Treasury Officers. Treasury Officers were also not submitting Plus and Minus Memoranda, along with the monthly accounts, due to non-accounting of opening balances of PD Accounts while migrating to Khajane-2. Also, there were differences in reports - DP 028 (Closing Balance-Major head-wise) and ACR 034 – (Administrator-wise Plus and Minus Memoranda).

The PD accounts enable designated Drawing Officers to incur expenditure for specific

purposes pertaining to a scheme. During the year 2023-24, an amount of ₹11,055.28 crore was transferred to the PD Accounts from Consolidated Fund of the State. This includes ₹1,657.32 crore transferred in March 2024.No amount was transferred on the last working day of March 2024.

Details of the PD accounts as on 31 March 2024 are given below:

(₹ in crore)

Opening Balance as onApril 2023		**Addition during the year 2023-24**		**Withdrawal during the year 2023-24**		**Closing Balance as on 31 March 2024**	
(1)		**(2)**		**(3)**		**(4)**	
Number of Administrators/ Accounts	Amount	Number of Administrators /Accounts	Amount	Number of Administrators /Accounts	Amount	Number of Administrators /Accounts	Amount
85	29,509.54	06	11,055.28	NA	7,730.13	91	32,834.69*

(*) The amount of ₹32,834.69 crore includes one PD account for an amount of ₹26,192.09 crore in the name of Managing Director, Karnataka Mining Environment Restoration Corporation (KMERC).

During the year, 2023-24, no PD Accounts were closed. In the last three years, 28 PD Accounts having a minus balance of (-) ₹5,439.49crore remained in-operative.

(vi) Unadjusted Abstract Contingent (AC) Bills:

Financial Rule 290 of Central Treasury Rules read with Rule 17 of the Manual of Contingent Expenditure (MCE) 1958 of the Government of Karnataka envisages that no moneys should be drawn from Government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorized to draw sums of money through Abstract Contingent (AC) bills. In terms of Rule 36 and 37 of the Manual of Contingent Expenditure (MCE) 1958 of the Government of Karnataka, DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure on or before 15th of every following month from the date of completion of the purpose for which the advance was drawn.

A total of 2,798 AC bills amounting to ₹233.61 crore were drawn during the year 2023-24.DCC Bills in respect of a total of 934 AC bills amounting to ₹45.58 crore due for adjustment as on 31st March 2024 were not received. 209 AC bills amounting to ₹17.20 crore (7.36 *per cent*) were drawn in March 2024, of which 159 bills were adjusted by 31 March 2024, *i.e.*, before the due date of adjustment. Details of unadjusted AC bills due for adjustments are given below:

(₹ in crore)

Year	No. of unadjusted AC Bills as on 31 March 2024	Amount
(1)	(2)	(3)
Up to 2022-23	855	43.02
2023-24	79	2.56
Total	**934**	**45.58**
AC Bills drawn during March, 2024	50	**3.29**

The number of outstanding AC Bills / DC Bills and the corresponding amount does not include those which relate to Single Nodal Agencies (SNAs).

(vii) Utilization Certificates (UCs) for Grants-in-Aid not received:

As per Karnataka Financial Code1958 Rule 161(b)(5), UCs are required to be furnished in cases in which conditions are attached to the utilization of a grant in the form of specification of particular objects of expenditure or the time within which the money must be spent or otherwise, the departmental officer on whose signature or countersignature the grant-in-aid bill was drawn should be primarily responsible for certifying to the Accountant General, where necessary, the fulfillment of the conditions attaching to the grant, unless there is any special rule or order to the contrary.

UCs in respect of conditional Grants-in-Aid as required by the sanction received by the grantee should be furnished by the grantee to the authority that sanctioned it within 18 months from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

As on 31March 2024,186 UCs amounting to ₹376.76 crore were outstanding. Of these, 94 UCs amounting to ₹258.12 crore were cleared. The position of outstanding UCs as on 31March 2024 is given below:

(₹ in crore)

Year	Number of UCs Outstanding as on 31 March 2024	Amount
(1)	(2)	(3)
Upto 2022-23	23	23.35
2023-24	69	95.29
Total	**92**	**118.64**
2023-2024	42 UCs submitted before due date	111.39

The number of outstanding GIA Bills / UCs and the corresponding amount does not include those which relate to Single Nodal Agencies (SNAs).

(viii) Interest Adjustment:

Government is liable to pay / adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2023-24 are given below:

(₹ in crore)

Funds / Deposits	Opening Balance as on 1 April, 2023	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
(1)	(2)	(3)	(4)	(5)	(6)
Defined Contribution Pension Scheme for Government Employees	8.65	Interest has been calculated at the rate of 7.1 *per cent per annum* (calculated on monthly basis) since the orders from the State Government on interest calculated were not received (August 2024).	3.58	0.46(@)	3.12
SDRF	89.20	Interest calculated at the rate of 8.50 *per cent* charged on Over draft by RBI (Repo rate *plus* 2)	7.58	Nil	7.58
SDMF	237.10	Interest calculated at the rate of 8.50 *per cent* charged on Overdraft by RBI (Repo rate *plus* 2)	20.15	Nil	20.15
Total			**31.31**	**0.46**	**30.85**

(@) Compound Interest has been paid at the rate of 8 *per cent* for the backlog of employee contribution.

Non-payment / short payment of the interest amounting to ₹30.85 crore has led to understatement of Revenue Expenditure by ₹30.85 crore.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(ix) Guarantees given by the Government:

In terms of the Karnataka Ceiling on Government Guarantees Act, 1999, the total outstanding Government Guarantees as on the first day of April of any year shall not exceed 80 *per cent* of the State Revenue Receipts of the second preceding year. During the year, amount guaranteed by the State Government was ₹18,517.95 crore. The outstanding guarantees of ₹38,361.53 crore as on 1 April 2023, works out to 19.60 *per cent* of the State Revenue Receipts of the year 2021-22 (₹1,95,761.84 crore) and are within the limits prescribed.

The State Government through the Guarantee Act (Section 5) has required guarantee commission of one *per cent* of guaranteed amount. During 2023-24, the State Government received ₹306.69 crore towards guarantee commission, which constituted 0.80 *per cent* of the guaranteed amount as on 1 April, 2023 (₹38,361.53 crore: Principal plus Interest as on 1 April 2023).

This has reference to Statements 09 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2023-24, the Government of Karnataka incurred ₹359.22 crore against the budget allocation of ₹359.50 crore under Major Heads 2402, 2406 and 3435. During the previous year 2022-23, the Government of Karnataka incurred ₹476.95 crore against the budget allocation of ₹477.99 crore under these Major heads.

(xi) Expenditure relating to unforeseen/extraordinary events / disaster:

During the year 2023-24, the Government of Karnataka incurred ₹1,019.33 crore (₹3,015.11 crore in previous year) on relief measures relating to unforeseen / extraordinary events under Major Head 2245.

The State Government did not receive any grants / assistance from the Central Government for this purpose during 2023-24.

This has reference to Statement 15 of the Finance Accounts.

(xii) Writing off of Central Loans:

As per the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Karnataka had made excess repayment of ₹68.65 crore (principal ₹32.18 crore, interest ₹36.48 crore) till the end of 31 March 2012, of which, Ministry of Finance has so far adjusted ₹33.09 crore.

This has reference to Statement17 of the Finance Accounts.

(xiii) Loans given by the State Government:

In respect of old loans amounting to ₹11,202.12 crore involving eight Departments (21 Loanee entities) as on 31 March, 2024, recoveries of principal have not been effected during the past several years, which includes loans pending since the year 1977.

Terms and conditions of repayment of loans have not been settled for 35 Statutory Bodies / Other entities amounting to ₹3,449.20 crore as on 31 March 2024 (details are in additional disclosures to Statement 18 of the Finance Accounts). Consequently, the receivables of the State Government on this account could not be estimated.

The Principal / Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal / Accountant General) to the loan sanctioning departments for verification and acceptance. Only 33 out of the 889 loanees have confirmed the balances. Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

This has reference to Statements 7 and 18 of the Finance Accounts.

(xiv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making.

The State Government has to furnish information on Committed Liabilities.

(xv) Expenditure on Centrally Sponsored Schemes (CSSs):

During the year, the total on-budget expenditure booked under Centrally Sponsored Schemes, as on 31 March 2024, was ₹19,895.32 crore (Revenue Expenditure ₹15,140.73 crore and Capital Expenditure ₹4,754.59 crore) as compiled by this office from List of Payments (LoP), which includes expenditure out of Central Assistance (₹9,199.82 crore) and State share (₹10,695.50 crore) for Centrally Sponsored Schemes.

This has reference to Appendix to Statements 15 and 16 of the Finance Accounts.

(xvi) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies / Beneficiaries in the State:

As per the PFMS portal of the CGA, ₹22,308.76 crore was directly received by the implementing agencies including beneficiaries (NGOs, Central Govt. organizations, Statutory organizations, Urban/Rural Bodies, Beneficiaries, *etc.*) in the State during 2023-24. The direct

transfer of fund to the implementing agencies decreased by 1.50 *per cent* as compared to 2022-23 (from ₹22,648.59 crore in 2022-23 to ₹22,308.76 crore in 2023-24).

(xvii) Off-Budget Liabilities of State Government:

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to the State entity.

The State Government disclosed the off-budget liabilities of ₹4,873.43 crore (Principal and interest) in their annual budget and the same has been repaid during 2023-24. However, the State Government has not availed any off-budget borrowing during 2023-24 as intimated by them and as also depicted on MoF, GoI Website.

This has reference to Statement 17 of the Finance Accounts.

(xviii) Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No. 1(13)PFMS/FCD/2020 dated 23.03.2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorized to conduct Government business by the State Government.

As per the procedure, the State Government is to transfer the Central share received in its accounts to the concerned SNA's account along with State share.

As per the SNA 01 report for the year 2023-24, the State Government received ₹9,595.08 crore being Central share during the year in its Treasury account. As on 31 March 2024, the Government transferred Central share of ₹10,478.82 crore (inclusive of previous year's amount), State share of ₹12,698.11 crore and a top-up amount of ₹414.66 crore to the SNAs. Out of total transfer of ₹23,591.59 crore, no amount was drawn through AC Bills / GIA bills but was drawn through Fully Vouched Detailed Contingent bills. Detailed vouchers and supporting documents of actual expenditure were received by this office from the Treasuries.

As per the SNA 01Report, ₹12,511.41 crore were lying unspent in the bank accounts of SNAs as on 31 March 2024.

As per the compilation made by this office from List of Payments, the expenditure incurred was ₹27,979.47 crore. The difference between the Finance Accounts figures and SNA Report

is under reconciliation with the State Government.

(xix) Funds transferred to DDO Bank Account:

As on 31 March 2024, there were 42,671 Bank Accounts opened / operated by the Drawing and Disbursing Officers (DDOs) of the Government of Karnataka. This data of bank accounts included bank accounts of local bodies / corporations / universities, etc.

As per Rule 17 of Manual of Contingent Expenditure, 1958 of the Government of Karnataka, no money shall be drawn from the treasury unless it is required for immediate disbursement. It is not permissible to draw money from the Treasury in anticipation of demands or to prevent the lapse of budget grants. The amount transferred from Consolidated Fund to these bank accounts and expenditure incurred there from during 2023-24 was not furnished by the Commissioner of Treasuries (CoT) as this data is not captured in Khajane-2. Additionally, precise information on the opening and operation of DDO bank accounts is unavailable in Khajane-2. However, out of these 42,671 Bank accounts, 11,994 bank accounts had an unspent balance amount of ₹26,637.59 crore and 23 bank accounts had a negative balance of ₹2,706.77 crore indicating over-drawal from bank.

4. Contingency Fund:

In exercise of the powers conferred by Section 4 of the Karnataka Contingency Fund Act, 1957, the State Government made the Karnataka Contingency Fund Rules, 2020 for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Karnataka. The Contingency Fund of the State of Karnataka has a corpus of ₹500 crore. During the year 2023-24, four departments drew ₹513 crore from the Contingency Fund and the entire amount was recouped within the current financial year. Drawal from the Contingency Fund has not exceeded by ₹500 crore during the year at any point of time.

The relevant figures are available in Statements 1, 2 and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

State Government employees recruited on or after 01.04.2006 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 *per cent* of his/her monthly pay and the State Government has to make a contribution at the rate of 14 *per cent*. The entire amount has to be

transferred to the designated fund manager through the National Securities Depository Limited (NSDL) / Trustee Bank.

During the year 2023-24, total contribution to the NPS was ₹3,592.06 crore (Employees' contribution ₹1,527.14 crore and Government's contribution ₹2,064.46 crore and ₹0.46 crore interest on contribution employee backlog) which was accounted for in the Public Account under Major Head 8342-117 Defined Contribution Pension scheme. Out of this, The Government transferred ₹3,585.47 crore (Employee share ₹1,520.56 crore and Govt.'s share ₹2,064.46 crore and ₹0.44 crore interest on contribution employee backlog) to the NSDL. The information on Government contribution is available in Statement No. 15 of the Finance Accounts under Major Head 2071. The transfer of employees' contribution to the NSDL was less by ₹6.58 crore.

Of the total amount transferred / deposited in the Public Account in the financial year 2023-24, ₹15.25 crore remained in the Public Account and was not transferred to the NSDL.

This has reference to Statement 21 of the Finance Accounts.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 75:25, respectively.

During the year 2023-24, the State Government received ₹697.60 crore as Central Government's share. The State Government's share during the year was ₹232.53 crore. The State Government transferred ₹930.13 crore (Central share ₹697.60 crore, State share ₹232.53 crore) to the Fund under Major Head 8121-122 SDRF.

The State Government did not receive any funds from the Central Government towards NDRF as of March 2024.

An amount of ₹1,019.33 crore was set off in the Major Head 2245 as expenditure met from the Fund and the entire amount was invested from the Fund. As such, there was nil closing balance as on 31 March 2024 in the Fund.

This has reference to Statement 21 of the Finance Accounts.

(b) State Disaster Mitigation Fund:

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under State Disaster Response Fund (SDRF) / National Disaster Response Fund (NDRF) guidelines and the State specific local disaster notified by the State Government from time to time. The State Government has created the SDMF vide Notification No. RD 83 ETC 2010 dated 28.01.2013 under Major Head 8121-130- State Disaster Mitigation Fund.

The Central and the State Governments are required to contribute to the Fund in the proportion of 75:25, respectively. During the year 2023-24, the State Government did not receive any amount as Central Government's share. As such, the State Government also did not provide its share.

No amount was set off in the Major Head 2245 as expenditure met from the Fund. The closing balance as on31 March 2024 was ₹237.10 crore in the Fund.

This has reference to Statement 21 of the Finance Accounts.

(c) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year 2023-24, State share of ₹363.44 crore (pertaining to 2019 to 2022) was received from the National Compensatory Afforestation Fund Management and Planning Authority. The State Government paid interest of ₹27.98 crore and the same has been credited to the Fund. Total amount credited to the Fund is ₹391.42 crore (₹363.44 crore + ₹27.98 crore). The State Government incurred an expenditure of ₹288.51 crore from the Fund and details of investments from the Fund during the year have not been furnished (June 2024).

The total balance in the State Compensatory Afforestation Fund as on 31 March 2024 was ₹764.84 crore.

This has reference to Statement 21 of the Finance Accounts.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund:

The Government of Karnataka set up the Consolidated Sinking Fund for amortization of loans in 2013. According to the guidelines of the Fund, States may contribute to the corpus 5 *per cent* of their outstanding liabilities within a span of five years to the Consolidated Sinking Fund. In the year 2023-24, Government contributed ₹2,000 crore which constituted 0.32 *per cent* of the Total Liabilities of ₹6,20,052.44 crore up to March 2024. The total accumulation of the Fund was ₹13,600 crore as on 31 March 2024.

This has reference to Statements 6 and 21 of the Finance Accounts.

(b) Guarantee Redemption Fund:

The State Government constituted the Guarantee Redemption Fund to be administered by the RBI. The latest amendment to the Fund notification issued by the State Government, effective from the year 2022-23, stipulates that the State Government shall initially contribute a minimum of one *per cent* and thereafter, at the rate of 0.50 *per cent* of outstanding guarantees at the end of the previous year to achieve a minimum level of 3 *per cent* in next five years. The Fund shall be gradually increased to a desirable level of 5 *per cent.* During the year, Government contributed ₹188.13 crore which is 0.49 *per cent* of outstanding guarantees at the end of the previous year. The total accumulation of the Fund was ₹502.13 crore as on 31 March 2024 (₹314.00 crore as on 31 March 2023).

This has reference to Statement 21 of the Finance Accounts.

(iii) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31.03.2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure, *etc.*

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449-103-Subventions from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2023-24, the State Government received grants of ₹ 660.91 crore towards CRIF and transferred to the Fund.

This has reference to Statement 21 of the Finance Accounts.

(iv) Suspense and Remittance Balances:

During the year 2023-24, expenditure for amount of (-) ₹134.73 crore (minus indicates the clearance) and receipts for ₹114.27 crore have been placed under Suspense by the office of the Accountant General (A&E), for want of documents like vouchers / challans / sanction letters, *etc.* The total expenditure/receipt of the Government is understated to that extent.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹785.00 crore (credit), ₹991.78 crore (debit) and ₹0.02 crore (debit) under heads 8658, 8782 and 8793 respectively as on 31 March 2024 {₹87.63 crore (debit), ₹991.78 crore (debit) and ₹55.72 crore (debit) respectively as on 31 March 2023}.

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of accounts (which are carried forward from year to year) of the State Government.

This has reference to Statement 21 of the Finance Accounts.

(v) Cheques, Bills and Digital Payments:

Credit balance under MH 8670 Cheques and Bills indicates e-payments including Treasury cheques issued but remaining un-encashed through e-kuber. The opening balance as on 01 April 2023 was ₹3,521.17 crore (Credit). During 2023-24,e-payments including Treasury cheques worth ₹2,66,003.63 crore were issued, against which e-payments including Treasury cheques worth ₹2,64,271.15 crore were encashed, leaving a closing balance of ₹5,253.65 crore (Credit) as on 31 March 2024. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Karnataka till 31 March 2024.

In case of failure to encash, these are referred to as 'e-Kuber failed' transactions, the treatment of the transaction is accounted for as suspense in 8658. In the year 2023-24, an amount of ₹99.13 crore (Credit) was accounted for as suspense due to e-Kuber failed transactions. Over

the years, accumulated failed transactions as of March 2024 stood at ₹495.91 crore (Credit).

This has reference to Statement 21 of the Finance Accounts.

(vi) Building and other Construction Workers Welfare Cess:

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect cess for providing benefits to the workers.

During the year 2023-24, the Government collected ₹466.65 crore (*2022-23: ₹330.53 crore)* as Labour cess under Major Head 8449 and no amount was transferred to the Building and Other Construction Workers Welfare Board. Thus, the un-transferred amount from the Major Head 8449 was ₹842.51 crore as on 31 March 2024 (₹375.86 crore as on 31 March 2023).

(vii) Other Cesses levied by the State:

During the year 2023-24, the Government collected ₹2,377.14 crore (2022-23: ₹2,116.50 crore) being the collection of Cess (other than Labour cess) and the total collection of Cess was transferred to the designated Funds by the State Government. Details of the Other Cesses collected and remitted to the designated Funds are given as under:

(₹ in crore)

Sl. No.	Description HoA	Amount Collected and transferred to Public Account	Head of Account	Description
(1)	(2)	(3)	(4)	(5)
1	Cess on Stamps 0030-02-102-0-03	1,161.62	8229-00-200-0-19 8229-00-200-0-21 8229-00-200-0-31	Infrastructure Initiative Fund BMRCL Fund CMRR Fund
2	Infrastructure Cess on Motor vehicle tax 0041-00-102-0-09	914.22	8229-00-200-0-19 8229-00-200-0-21 8229-00-200-0-31	Infrastructure Initiative Fund BMRCL Fund CMRR Fund
3	Cess on State Urban Transport 0041-00-102-0-10	91.42	8229-00-200-0-33	State Urban Transport Fund
4	Road Safety Cess 0041-00-102-0-12	74.46	8229-00-200-0-64	Road Safety Authority
5	Green tax 0041-00-102-0-11	16.67	8229-00-200-0-63	Green Tax Fund

(₹ in crore)

Sl. No.	Description HoA	Amount Collected and transferred to Public Account	Head of Account	Description
(1)	(2)	(3)	(4)	(5)
6	License fee in liquor manufacturing and liquor selling factories 0039-00-800-0-04	100.04	8229-00-200-0-19 8229-00-200-0-21 8229-00-200-0-31	Infrastructure Initiative Fund BMRCL Fund CMRR Fund
7.	Cess on Property Tax from ULBs 0217-60-800-0-08	18.71	8229-00-200-0-33	State Urban Transport Fund
	Total	**2,377.14**		

(viii) Remittance to National Mineral Exploration Trust (NMET):

As per the accounting procedure notified by Ministry of Mines, Government of India vide F.No. 08/01/2015-NMET dated 05.04.2018, the holder of the mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two *per cent* of the royalty as NMET contribution by depositing the same in the Public Account of the State under Major Head 8449–123–NMET Deposits. The receipts collected by the State Government under Major Head 8449–123–NMET Deposits will be transferred to Central Government on monthly basis by debiting the same HOA. The NMET Fund is non-lapsable and non-interest-bearing fund created under the Public Account of India.

During the year 2023-2024, an amount of ₹52.88 crore was deposited in the Major Head 8449-123 and the entire amount was transferred to the Consolidated Fund of India (MH 0853-105-13) by the State.

(ix) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects either minus balance or debit / (-) credit balance representing liability or credit / (-) debit balance representing Assets heads. The adverse balance in a head of account arises either due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States / more accounting units, *etc.* In 2023-24, there was an Adverse Balance in one Head of Account (MH 8009-60-101). Adverse balance as on 31.03.2024 appears in 17 Heads as detailed below:

(₹ in crore)

Sl. No.	Head of Accounts	Major Head Description	Minus balance
(1)	(2)	(3)	(4)
1.	6003-00-103	Loans from Life Insurance Corporation of India	55.45
2.	6003-00-104	Loans from General Insurance Corporation of India	10.32
3.	6003-00-108	Loans from National Co-operative Development Corporation	133.56
4.	6004-04	Loans for Centrally Sponsored Scheme	18.25
5.	6401-06	Loans for Crop Husbandry-High Yielding Varieties Programmes	0.04
6.	6402-00-101	Loans for Soil and Water Conservation-Soil Survey and Testing	0.01
7.	6405-00-195	Loans for Fisheries-Loans to Co-operatives	0.82
8.	6435-00-277	Loans for Other Agricultural Programmes-Education	0.02
9.	7475-00-800	Loans for Other General Economic Services- Other Loans	0.08
10.	7610-00-201	Loans to Government Servant-House Building Advances	4.16
11.	7610-00-203	Loans to Government Servant-Advances for purchase of other conveyances	1.41
12.	7610-00-204	Loans to Government Servant-Advance for purchase of Computers	2.34
13.	7615-00-200	Miscellaneous Loans	95.54
16.	8009-01-102	State Provident Funds-Civil- Contributory Provident Fund	Dr. 0.12
17.	8009-60-101	State Provident Funds- Other Provident Funds-Workmens' Contributory Provident Fund	Dr. 0.01
18.	8031-102	Other Savings Deposits-State Savings Bank Deposits	Dr. 0.37
19.	8115-103	Depreciation / Renewal Reserve Funds-Depreciation Reserve Funds –Government Commercial Departments and Undertakings	Dr. 0.03
20.	8338-102	Deposits of Local Funds-Deposits of State Transport Corporations	Dr. 0.10
21.	8338-104	Deposits of Local Funds-Deposits of Other Autonomous Bodies	Dr. 0.31
22.	8342-101	Other Deposits- National Defense Fund	Dr. 0.01
23.	8443-107	Civil Deposits-Trust Interest Funds	Dr. 3.38
24.	8443-113	Civil Deposits- Deposits for purchases *etc.*, Abroad	Dr. 0.55
25.	8443-115	Civil Deposits- Deposits received by Government Commercial Undertakings	Dr. 0.18
26.	8443-118	Civil Deposits-Deposits of fees received by Government servants for work done for private bodies	Dr. 3.03

(₹ in crore)

SI. No.	Head of Accounts	Major Head Description	Minus balance
(1)	(2)	(3)	(4)
27.	8448-106	Deposits of Local Funds- Funds of The ICAR	Dr. 0.07
28.	8670-103	Cheques and Bills-Departmental Cheques	Dr. 6.15
29.	8670-105	Cheques and Bills- I.R.L.A. Cheques	Dr. 0.22

Note There was minus balance under Major Heads 6202, 6215, 6217, 6408, 6505, 6506 & 6701 which has not been depicted in the table due to balance being less than rupees one lakh. During Entry conference (28.06.2024) the State Government assured to reconcile the adverse balances appearing in these Major heads

This has reference to Statements 17 and 18 of the Finance Accounts.

(x) Cash Balance:

The Cash balance as on 31 March 2024 as per the record of Accountant General was ₹4,699.34 crore (Debit) and that reported by the RBI was ₹62.53 crore (Credit). There was a net difference of ₹4,636.81 crore (Debit) mainly due to non-receipt of bank Scrolls and pending reconciliation between treasury / RBI / Agency Bank and AG Office. The difference is under reconciliation. The position for the last year i.e., as on 31 March 2023 was ₹2,788.21 crore (Debit).

6. Impact on revenue receipt / expenditure:

The impact on revenue expenditure of misclassifications / non-compliance to statutory provisions on the States' finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para No.	Item	O/S of RE	U/S of RE	O/S of CE	U/S of CE	O/S of RR	U/S of RR	U/S of CB	O/S of CB
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
3 (ii)	Misclassification between revenue and capital	…	0.65	…	0.01	…	…	…	…
3 (viii)	Interest Adjustment	…	30.85	…	…	…	…	…	…
Total (Net) Impact	Overstatement/ Understatement	…	31.50	…	0.01	…	…	…	…

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