

Annexures

Annexure - 1

(Referred to in paragraph 1.7)

Statement showing particulars of paid-up capital, loans outstanding and manpower as on 31 March 2014 in respect of Government companies and Statutory corporations

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ¹			Loans ² outstanding at the close of 2013-14				Debt equity ratio for 2013-14 (Previous year)	Man power (No. of employees as on 31.3.2014)	
				State Government	Central Government	Others	Total	State Government	Central Government	Others			Total
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
A. Working Government Companies													
Agriculture & Allied													
1.	Punjab Agro Foodgrains Corporation Limited	Agriculture	8 July 2002	-	-	5.00	5.00	-	-	-	-	-	(all employees are on deputation)
2.	Punjab Agro Industries Corporation Limited	-do-	11 February 1966	45.46	1.25	2.50	49.21	5.50	-	-	5.50	0.11:1 (0.11:1)	446
3.	Punjab Agro Juices Limited	-do-	1 February 2006	50.00	-	-	50.00	30.00	-	-	30.00	0.60:1 (0.60:1)	All employees are on contract basis
4.	Punjab Agro Power Corporation Limited	-do-	8 July 2005	-	-	0.05	0.05	-	-	-	-	-	-
5.	Punjab State Forest Development Corporation Limited	Forest	23 May 1983	0.25	-	-	0.25	-	-	14.64	14.64	58.56:1 (64.28:1)	229
6.	Punjab State Grains Procurement Corporation Limited	Food and Supplies	10 March 2003	1.05	-	-	1.05	-	-	-	-	-	2- (others are on deputation/ contract)
7.	Punjab State Seeds Corporation Limited	Agriculture	27 March 1976	4.51	-	1.11	5.62	-	-	5.00	5.00	0.89:1 (0.89:1)	59
8.	Punjab Water Resource Management & Development Corporation Limited	Irrigation	26 December 1970	324.09	-	-	324.09	222.26	-	-	222.26	0.69:1 (0.72:1)	1,577
9.	Punjab Agri Export Corporation Limited	Agriculture	17 January 1997	-	-	5.00	5.00	-	-	-	-	-	on deputation
Sector wise Total				425.36	1.25	13.66	440.27	257.76	-	19.64	277.40	0.63:1 (0.81:1)	2,313

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ¹			Loans ² outstanding at the close of 2013-14			Debt equity ratio for 2013-14 (Previous year)	Man power (No. of employees as on 31.3.2014)		
				State Govern ment	Central Govern ment	Others	State Govern ment	Central Govern ment	Others			Total	
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
Financing													
10.	Punjab State Industrial Development Corporation Limited	Industries	31 January 1966	78.21	-	-	78.21	-	-	610.92	610.92	7.81:1 (7.84:1)	79
Sector wise Total				78.21	-	-	78.21	-	-	610.92	610.92	7.81:1 (7.84:1)	79
Infrastructure													
11.	Punjab Police Housing Corporation Limited	Home	30 March 1989	0.05	-	-	0.05	-	-	-	-	-	151
12.	Punjab Small Industries and Export Corporation Limited	Industries	17 March 1962	49.86	0.15	-	50.01	-	-	-	-	-	794
Sector wise Total				49.91	0.15	-	50.06	-	-	-	-	-	945
Manufacture													
13	Punjab Communications Limited	-do-	21 July 1981	-	-	12.05	12.05	-	-	-	-	-	236
Sector wise Total				-	-	12.05	12.05	-	-	-	-	-	236
Power													
14.	Gidderbaha Power Limited	Power	14 August 2008	-	-	0.05	0.05	-	-	10.13	10.13	202.60:1 (202.60:1)	Staff is on deputation from PSPCL
15.	Punjab Genco Limited	Industries	5 March 1998	-	-	22.90	22.90	-	-	-	-	-	1 (others are on contract)
16.	Punjab State Power Corporation Limited	Power	16 April 2010	6,081.47	-	-	6,081.47	58.26	381.57	7,580.47	8,020.30	1.32:1 (1.28:1)	44,836
17.	Punjab State Transmission Corporation Limited	Power	16 April 2010	605.88	-	-	605.88	-	-	3,520.42	3,520.42	5.81:1 (5.11:1)	3,275
Sector wise Total				6,687.35	-	22.95	6,710.30	58.26	381.57	11,111.02	11,550.85	1.72:1 (1.63:1)	48,112

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ¹			Total	Loans ² outstanding at the close of 2013-14				Debt equity ratio for 2013-14 (Previous year)	Man power (No. of employees as on 31.3.2014)
				State Government	Central Government	Others		State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
Service													
18.	Gulmohar Tourist Complex (Holiday Home) Limited	Tourism	9 July 2003	0.02	-	-	0.02	-	-	-	-	-	-
19.	Punjab Information & Communication Technology Corporation Limited	Industries	27 March 1976	19.23	-	-	19.23	-	-	-	-	-	32
20.	Punjab Police Security Corporation Limited	Home	18 January 2008	-	-	0.05	0.05	-	-	-	-	-	-
21.	Punjab State Bus Stand Management Company Limited	Transport	7 March 1995	56.15	-	-	56.15	-	-	24.21	24.21	0.43:1 (0.75:1)	-
22.	Punjab State Civil Supplies Corporation Limited	Food and Supplies	14 February 1974	3.73	-	-	3.73	-	-	-	-	-	1,619
23.	Punjab State Container and Warehousing Corporation Limited	Agriculture	26 April 1995	25.00	-	-	25.00	-	-	-	-	-	(on contract basis)
24.	Punjab Tourism Development Corporation Limited	Tourism	26 March 1979	6.66	-	-	6.66	-	-	-	-	-	-
25.	Punjab Municipal Infrastructure Development Company	Department of local Government	16 March 2009	-	-	0.05	0.05	-	-	831.22	831.22	16,624.4:1 (11,132.80:1)	-
Sector wise Total				110.79	-	0.10	110.89	-	-	855.43	855.43	7.71:1 (5.40:1)	1,651
Total A (All sector wise working Government Companies)				7,351.62	1.40	48.76	7,401.78	316.02	381.57	12,597.01	13,294.60	1.80:1 (1.69:1)	53,336

Sl. No	Sector & Name of the Company	Name of the Depart ment	Month and year of incor poration	Paid-up Capital ⁱ			Loans ⁱⁱ outstanding at the close of 2013-14			Debt equity ratio for 2013-14 (Previous year)	Man power (No .of employees as on 31.3.2014)		
(1)	(2)	(3)	(4)	State Govern ment	Central Govern ment	Others	Total	State Govern ment	Central Govern ment	Others	Total	(7)	(8)
B. Working Statutory Corporations													
Agriculture & Allied													
1.	Punjab State Warehousing Corporation	Agriculture	1 November 1967	4.00	4.00	-	8.00	-	-	45.73	45.73	5.72:1 (3.19:1)	1,519
Sector wise Total				4.00	4.00	-	8.00	-	-	45.73	45.73	5.72:1 (3.19:1)	1,519
Financing													
2.	Punjab Financial Corporation	Industries	1 February 1953	29.31	-	11.08	40.39	16.54	-	215.48	232.02	5.74:1 (6.04:1)	173
3.	Punjab Scheduled Castes Land Development and Finance Corporation	Social Welfare	18 January 1971	45.32	40.59	-	85.91	-	-	26.88	26.88	0.31:1 (0.33:1)	189
Sector wise Total				74.63	40.59	11.08	126.30	16.54	-	242.36	258.90	2.05:1 (2.34:1)	362
Service													
4.	PEPSU Road Transport Corporation	Transport	7 January 1956	282.08	24.36	-	306.44	23.75	-	25.45	49.20	0.16:1 (0.16:1)	1,934
Sector wise Total				282.08	24.36	-	306.44	23.75	-	25.45	49.20	0.16:1 (0.16:1)	1,934
Total B (All sector wise working Statutory Corporations)				360.71	68.95	11.08	440.74	40.29	-	313.53	353.83	0.80:1 (0.80:1)	3,815
Grand Total (A+B)				7,712.33	70.35	59.94	7,842.52	356.31	381.57	12,910.55	13,648.43	1.74:1 (1.64:1)	57,151

Sl. No.	Sector & Name of the Company	Name of the Depart ment	Month and year of incorpo ration	Paid-up Capital ¹			Loans ² outstanding at the close of 2013-14				Debt equity ratio for 2013-14 (Previous year)	Man power (No .of employees as on 31.3.2014)	
				State Govern ment	Central Govern ment	Others	Total	State Govern ment	Central Govern ment	Others			Total
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6(d)	(7)	(8)
C. Non working Government companies													
Agriculture & Allied													
1.	Punjab Land Development and Reclamation Corporation Limited	Agriculture	22 March 1965	1.45	-	-	1.45	3.52	-	0.20	3.72	2.57:1 (2.57:1)	-
2.	Punjab Micro Nutrients Limited	-do-	1 February 1983	-	-	0.25	0.25	0.36	-	-	0.36	1.44:1 (1.44:1)	-
3.	Punjab Poultry Development Corporation Limited	Animal Husbandry	15 September 1964	3.09	-	-	3.09	-	-	-	-	-	-
Sector wise Total				4.54	-	0.25	4.79	3.88	-	0.20	4.08	0.85:1 (0.85:1)	-
Financing													
4.	Punjab Venture Capital Limited	Industries	4 December 1998	-	-	0.05	0.05	-	-	-	-	-	-
5.	Punjab Venture Investors Trust Limited	Industries	4 December 1998	-	-	0.05	0.05	-	-	-	-	-	-
6	Punjab Film and News Corporation Limited	Cultural Affairs	26 June 1973	1.51	-	-	1.51	0.14	-	-	0.14	0.09:1 (0.09:1)	(On contract basis)
Sector wise Total				1.51	-	0.10	1.61	0.14	-	-	0.14	0.09:1 (0.09:1)	-
Manufacturing													
7.	Electronic Systems Punjab Limited	Industries	22 September 1980	-	-	3.00	3.00	-	-	6.09	6.09	2.03:1 (2.03:1)	-
8.	Punjab Bio-Medical Equipments Limited	-do-	4 January 1977	-	-	0.43	0.43	-	-	0.41	0.41	0.95:1 (0.95:1)	-
9.	PCL Telecom Limited	-do-	6 April 1993	-	-	0.20	0.20	-	-	-	-	-	-

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Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ¹				Loans ² outstanding at the close of 2013-14				Debt equity ratio for 2013-14 (Previous year)	Man power (No. of employees as on 31.3.2014)
				State Government	Central Government	Others	Total	State Government	Central Government	Others	Total		
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
10.	Punjab Digital Industrial Systems Limited	-do-	4 January 1977	-	-	0.25	0.25	-	-	0.26	0.26	1.04:1 (1.04:1)	-
11	Punjab Electro Optics Systems Limited	Industries	12 January 1978	-	-	0.12	0.12	-	-	0.87	0.87	7.25:1 (7.25:1)	-
12.	Punjab Footwears Limited	Industries	15 July 1969	-	-	0.15	0.15	-	-	0.04	0.04	0.27:1 (0.27:1)	-
13.	Punjab Power Packs Limited	-do-	28 September 1981	-	-	1.55	1.55	0.65	-	7.39	8.04	5.19:1 (5.19:1)	-
14.	Punjab Power Products Limited	-do-	13 March 1979	-	-	0.31	0.31	-	-	0.66	0.66	2.13:1 (2.13:1)	-
15.	Punjab State Handloom and Textile Development Corporation Limited	-do-	27 March 1976	3.63	-	-	3.63	-	1.71	-	1.71	0.47:1 (0.47:1)	1
16.	Punjab State Hosiery and Knitwear Development Corporation Limited	-do-	21 February 1977	3.91	-	-	3.91	9.64	-	0.49	10.13	2.59:1 (2.59:1)	-
17.	Punjab State Leather Development Corporation Limited	-do-	23 February 1981	3.42	-	-	3.42	-	-	-	-	-	1
18.	Punjab Tanneries Limited	-do-	29 October 1969	-	-	0.52	0.52	-	-	1.41	1.41	2.71:1 (2.71:1)	-
19.	Consumer Electronics (Punjab) Limited	-do-	12 January 1978	-	-	0.21	0.21	-	-	-	-	-	1
20.	Punjab Recorders Limited	-do-	4 January 1977	-	-	0.71	0.71	-	-	0.79	0.79	1.11:1 (1.11:1)	-
Sector wise Total				10.96	-	7.45	18.41	10.29	1.71	18.41	30.41	1.65:1 (1.65:1)	3

Sl. No.	Sector & Name of the Company	Name of the Department	Month and year of incorporation	Paid-up Capital ⁱ			Loans ⁱⁱ outstanding at the close of 2013-14				Debt equity ratio for 2013-14 (Previous year)	Man power (No. of employees as on 31.3.2014)	
				State Government	Central Government	Others	Total	State Government	Central Government	Others			Total
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)	(7)	(8)
Service													
21.	Amritsar Hotel Limited	Tourism	9 July 2003	0.02	-	-	0.02	-	-	-	-	-	-
22.	Neem Chameli Tourist Complex Limited	-do-	9 July 2003	0.02	-	-	0.02	-	-	-	-	-	-
23.	Punjab Export Corporation Limited	Industries	17 June 1963	0.09	-	0.01	0.10	0.52	-	-	0.52	5.20:1 (5.20:1)	-
Sector wise Total				0.13	-	0.01	0.14	0.52	-	-	0.52	3.71:1 (3.71:1)	-
Total C (All sector wise non working Government companies)				17.14	-	7.81	24.95	14.83	1.71	18.61	35.15	1.41:1 (1.41:1)	3
Grand (A+B+C)				7,729.47	70.35	67.65	7,867.47	371.14	383.28	12,929.16	13,683.58	1.74:1 (1.64:1)	57,154

Notes:

1. Punjab Agri Export Corporation Limited at Sl No. A-9 was established on 17 January 1997 and it became a Government Company in 2010-11 with the increase in shareholding of the Holding Company to more than 50 per cent.
2. Companies at Sl. No. A- 1, 4 and 9 are subsidiaries of Punjab Agro Industries Corporation Limited (Sl. No. 2)
3. Punjab Venture Investors Trust Limited and Punjab Venture Capital Limited have been shown as non working Company as the Companies have gone into winding up process.

ⁱ Paid-up capital includes share application money.

ⁱⁱ Loans outstanding at the close of 2013-14 represent long term loans only and do not include interest accrued and due.

Annexure – 2

(Referred to in paragraphs 1.14, 1.18, 1.23 and 1.28)

Summarised financial results of Government companies and Statutory Corporations for the latest year for which accounts were finalised

(Figures in column 5(a) to 11 are ₹ in crore)

Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit/ Loss before Interest & Depreciation	Net Profit/ Interest	Net Profit (+)/Loss(-) Depreciation	Net Profit/ Loss	Turnover	Impact of Accounts Comments ³	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed ⁴	Return on capital employed ⁵	Percentage return on capital employed
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
A. Working Government Companies														
Agriculture & Allied														
1.	Punjab Agro Foodgrains Corporation Limited	2012-13	2014-15	5.21	5.16	0.19	(-)0.14	3,846.59	Under Audit	5.00	5.20	10.19	5.02	49.26
2.	Punjab Agro Industries Corporation Limited	2013-14	2014-15	1.03	1.04	0.09	(-)0.10	-	Under Audit	49.21	1.13	89.22	0.94	1.05
3.	Punjab Agro Juices Limited	2012-13	2013-14	3.44	-	5.85	(-)2.41	-	-	50.00	(-)46.64	33.65	(-)2.41	-
4.	Punjab Agro Power Corporation Limited	2012-13	2013-14	D	D	D	-	D	-	0.05	D	-	D	-
5.	Punjab State Forest Development Corporation Limited	2012-13	2013-14	17.39	-	0.40	16.99	58.04	(-)0.02	0.25	42.28	58.60	16.99	28.99
6.	Punjab State Grains Procurement Corporation Limited	2011-12	2013-14	627.47	1,040.91	0.42	(-)413.86	8,058.67	(-)14.64	1.05	(-)1,150.14	6385.58	627.05	9.82
7.	Punjab State Seeds Corporation Limited	2009-10	2013-14	2.87	-	0.24	2.63	114.20	-	5.62	6.95	21.92	2.63	12.00
8.	Punjab Water Resource Management & Development Corporation Limited	2011-12	2012-13	4.06	-	7.93	(-)3.87	6.47	(-)19.04	298.16	(-)88.86	431.56	(-)3.87	-
9.	Punjab Agri Export Corporation Limited	2012-13	2013-14	0.07	-	0.01	0.06	0.51	-	5.00	(-)0.50	12.46	0.06	0.48
Sector wise Total				661.54	1047.11	15.13	(-)400.70	12084.48	(-)33.70	414.34	(-)1230.58	7043.18	646.41	9.18

Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit/ Loss before Interest & Depreciation	Net Profit/ Interest	Depreciation	Net Profit/ Loss	Turnover	Impact of Accounts Comments ³	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed ⁴	Return on capital employed ⁵	Percentage return on capital employed
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Financing														
10.	Punjab State Industrial Development Corporation Limited	2012-13	2013-14	4.12	47.25	0.14	(-)43.27	4.88	(-)4.38	78.21	(-)613.85	39.05	3.98	10.19
Sector wise Total				4.12	47.25	0.14	(-) 43.27	4.88	(-)4.38	78.21	(-)613.85	39.05	3.98	10.19
Infrastructure														
11.	Punjab Police Housing Corporation Limited	2012-13	2013-14	B	B	B	B	B	-	0.05	B	0.10	B	-
12.	Punjab Small Industries and Export Corporation Limited	2011-12	2014-15	19.14	3.69	0.37	15.08	257.67	Under audit	50.01	102.04	161.94	18.77	11.59
Sector wise Total				19.14	3.69	0.37	15.08	257.67	-	50.06	102.04	162.04	18.77	11.58
Manufacture														
13.	Punjab Communications Limited	2013-14	2014-15	(-)6.26	0.07	0.52	(-)6.85	20.38	(-)0.28	12.05	19.22	104.65	(-)6.78	-
Sector wise Total				(-)6.26	0.07	0.52	(-)6.85	20.38	(-)0.28	12.05	19.22	104.65	(-)6.78	-
Power														
14.	Gidderbaha Power Limited	2013-14	2014-15	D	D	D	D	D	-	0.05	D	12.06	D	-
15.	Punjab Genco Limited	2012-13	2013-14	15.05	-	2.98	12.07	20.46	(-)3.16	22.90	91.78	114.68	12.07	10.52
16.	Punjab State Power Corporation Limited	2012-13	2014-15	3,488.17	2,429.79	797.83	260.55	19,191.90	Under audit	6,081.47	-1,896.15	29475.48	2,690.34	9.13
17.	Punjab State Transmission Corporation Limited	2012-13	2014-15	483.47	216.03	108.78	158.66	885.47	Under audit	605.88	81.90	5555.26	374.69	6.74
Sector wise Total				3986.69	2645.82	909.59	431.28	20097.83	(-)3.16	6710.30	(-)1722.47	35157.48	3077.10	8.75

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Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss(-)			Turnover	Impact of Accounts Comments ³	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed ⁴	Return on capital employed ⁵	Percentage return on capital employed
				Net Profit/ Loss before Interest & Depreciation 5 (a)	Interest 5 (b)	Depreciation 5 (c)							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Service													
18.	Gulmohar Tourist Complex (Holiday Home) Limited	2009-10	2013-14	(-)0.07	-	0.05	-	-	0.02	-3.33	-2.27	-0.12	-
19.	Punjab Information & Communication Technology Corporation Limited	2012-13	2013-14	(-)2.58	-	1.12	4.14	-	19.23	20.34	39.57	-3.70	-
20.	Punjab Police Security Corporation Limited	2012-13	2013-14	B	B	B	B	-	0.05	0.00	0.18	B	-
21.	Punjab State Bus Stand Management Company Limited	2010-11	2013-14	30.96	4.32	26.03	334.13	(-)0.36	56.15	2.29	595.09	4.93	0.83
22.	Punjab State Civil Supplies Corporation Limited	2011-12	2012-13	1,320.64	1,318.66	1.04	7,728.88	(-)1,105.17	3.73	-448.44	7,823.44	1,319.60	16.87
23.	Punjab State Container and Warehousing Corporation Limited	2012-13	2013-14	15.94	-	2.70	20.23	1.17	25.00	70.23	95.23	13.24	13.90
24.	Punjab Tourism Development Corporation Limited	2009-10	2013-14	0.95	0.02	0.03	17.44	(-)1.99	6.66	15.11	23.02	0.92	4.00
25.	Punjab Municipal Infrastructure Development Company	2012-13	2013-14	B	B	B	B	-	0.05	B	262.45	B	-
Sector wise Total				1365.84	1323.00	30.97	8104.82	(-) 1,106.35	110.89	(-) 343.80	8836.71	1334.87	15.11
Total A (All sector wise working Government companies)				6031.07	5066.94	956.72	40570.06	(-)1147.87	7375.85	(-)3789.44	51343.11	5074.35	9.88

Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss(-)			Turnover	Impact of Accounts Comments ³	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed ⁴	Return on capital employed ⁵	Percentage return on capital employed
				Net Profit/ Loss before Interest & Depreciation 5 (a)	Interest 5 (b)	Depreciation 5 (c)							
(1)	(2)	(3)	(4)				5 (d)	(7)	(8)	(9)	(10)	(11)	(12)
B. Working Statutory corporations													
Agriculture & Allied													
1.	Punjab State Warehousing Corporation	2012-13	2013-14	507.51	766.80	8.57	(-) 267.86	(-) 183.89	8.00	(-) 1,007.80	(-) 947.85	498.94	-
Sector wise Total				507.51	766.80	8.57	(-) 267.86	(-) 183.89	8.00	(-) 1007.80	(-) 947.85	498.94	-
Financing													
2.	Punjab Financial Corporation	2012-13	2013-14	33.17	16.43	0.05	16.69	-	40.39	(-) 299.49	322.65	33.12	10.26
3.	Punjab Scheduled Castes Land Development and Finance Corporation	2011-12	2013-14	(-) 35.26	0.45	0.06	(-) 5.77	(-) 2.03	68.26	11.37	97.49	(-) 5.32	-
Sector wise total				27.91	16.88	0.11	10.92	(-) 2.03	108.65	(-) 288.12	420.14	27.80	6.62
Service													
4.	PEPSU Road Transport Corporation	2012-13	2014-15	7.11	9.50	8.58	-10.97	Under Audit	306.44	(-) 365.19	32.42	1.47	4.53
Sector wise Total				7.11	9.50	8.58	(-) 10.97	-	306.44	(-) 365.19	32.42	1.47	4.53
Total B (All sector wise working Statutory corporations)				542.53	793.18	17.26	(-) 267.91	(-) 185.92	423.09	(-) 1661.11	(-) 495.29	528.21	-
Grand Total (A+B)				6573.60	5860.12	973.98	(-) 260.50	(-) 1333.79	7798.94	(-) 5450.55	50847.82	5602.56	11.02
C. Non working Government companies													
Agriculture & Allied													
1.	Punjab Land Development and Reclamation Corporation Limited	1994-95	2000-01	1.60	0.40	0.13	1.07	-	1.45	0.65	5.56	1.47	26.44
2.	Punjab Micro Nutrients Limited ³	1991-92	1994-95	(-) 30.07	0.05	0.00	(-) 0.12	-	0.25	(-) 0.61	0.13	(-) 0.07	-
3.	Punjab Poultry Development Corporation Limited	2011-12	2014-15	0.02	-	-	0.02	-	3.09	(-) 9.27	3.09	0.02	0.65
Sector wise Total				1.55	0.45	0.13	0.97	-	4.79	(-) 9.23	8.78	1.42	16.17

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Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit (+)/Loss(-)1			Turnover	Impact of Accounts Comments ³	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed ⁴	Return on capital employed ⁵	Percentage return on capital employed
				Net Profit/ Loss before Interest & Depreciation	Interest	Depreciation							
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(7)	(8)	(9)	(10)	(11)	(12)
Financing													
4.	Punjab Venture Capital Limited	2010-11	2011-12	(-0.08	-	-	(-0.08	-	0.05	0.44	0.53	(-0.08	-
5.	Punjab Venture Investors Trust Limited	2011-12	2012-13	-	-	-	-	-	0.05	0.03	0.08	-	-
6.	Punjab Film and News Corporation Limited	1999-2000	2010-11	(-0.01	-	-	(-0.01	-	1.51	(-2.02	(-0.27	(-0.01	-
Sector wise Total				(-0.09	-	-	(-0.09	-	1.61	(-1.55	(-0.34	(-0.09	-
Manufacturing													
7.	Electronic Systems Punjab Limited	2012-13	2013-14	0.04	56.94	0.05	(-56.95	-	3.00	(-393.95	(-3.95	(-0.01	-
8.	Punjab Bio-Medical Equipments Limited ³	1996-97	2001-02	(-0.03	-	-	(-0.03	-	0.43	(-1.12	0.19	(-0.03	-
9.	PCL Telecom Limited ³	2004-05	2005-06	-	-	-	-	-	0.20	(-0.59	(-0.39	-	-
10.	Punjab Digital Industrial Systems Limited ³	2006-07	2007-08	(-0.71	-	-	(-0.71	-	0.25	(-0.78	(-1.12	(-0.71	-
11.	Punjab Electro Optics Systems Limited ³	1996-97	1997-98	(-0.01	-	-	(-0.01	-	0.12	(-1.28	(-0.70	(-0.01	-
12.	Punjab Footwears Limited	1990-91	1995-96	(-0.05	0.05	-	(-0.10	-	0.15	(-0.83	(-0.39	(-0.05	-
13.	Punjab Power Packs Limited ³	1997-98	1999-2000	(-1.03	0.09	-	(-1.12	-	1.55	(-5.53	3.63	(-1.03	-
14.	Punjab Power Products Limited ³	1982-83	1983-84	(-0.06	0.06	-	(-0.12	-	0.26	(-0.27	1.05	(-0.06	-
15.	Punjab State Handloom and Textile Development Corporation Limited	2011-12	2013-14	(-0.25	-	-	(-0.25	(-2.02	3.63	(-9.05	0.09	(-0.25	-

Sl. No	Sector & Name of the Company	Period of Accounts	Year in which finalised	Net Profit/Loss before Interest & Depreciation	Net Profit/Interest	Depreciation	Net Profit/Loss	Turnover	Impact of Accounts Comments ³	Paid up Capital	Accumulated Profit (+)/Loss(-)	Capital employed ⁴	Return on capital employed ⁵	Percentage return on capital employed
(1)	(2)	(3)	(4)	5 (a)	5 (b)	5 (c)	5 (d)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
16.	Punjab State Hosiery and Knitwear Development Corporation Limited	2005-06	2006-07	(-0.02)	-	0.04	(-0.06)	-	-	3.91	(-)16.84	0.88	(-)0.06	-
17.	Punjab State Leather Development Corporation Limited	2001-02	2009-10	(-0.05)	-	-	(-0.05)	-	-	3.42	(-)7.61	0.22	(-)0.05	-
18.	Punjab Tanneries Limited	1991-92	1993-94	(-0.06)	0.84	0.03	(-0.93)	0.08	-	0.52	(-)4.98	0.33	(-)0.09	-
19.	Consumer Electronics (Punjab) Limited	2010-11	2013-14	B	B	B	B	B	-	0.21	B	0.37	B	-
20.	Punjab Recorders Limited	2008-09	2014-15	(-0.26)	-	0.06	(-0.32)	0.18	Under Audit	0.71	(-)7.14	(-)1.20	(-)0.32	-
Sector wise Total				(-2.49)	57.98	0.18	(-60.65)	2.41	(-2.02)	18.36	(-449.97)	(-0.99)	(-2.67)	-
Service														
21.	Amritsar Hotel Limited	2009-10	2013-14	(-0.03)	-	-	(-0.03)	-	(-)0.03	0.02	41.37	41.22	(-)0.03	-
22.	Neem Chameli Tourist Complex Limited	2010-11	2014-15	0.12	-	-	0.12	-	-	0.02	0.12	0.31	0.12	38.71
23.	Punjab Export Corporation Limited ³	1977-78	1979-80	(-0.06)	0.03	-	(-0.09)	-	-	0.10	(-)0.27	0.07	(-)0.06	-
Sector wise Total				0.03	0.03	-	-	-	(-0.03)	0.14	41.22	41.6	0.03	0.07
Total C (All sector wise non working Government companies)				-1.00	58.46	0.31	(-)59.77	12.71	(-)2.05	24.90	(-)419.53	49.73	(-)1.31	-
Grand (A+B+C)				6572.60	5918.58	974.29	(-)320.27	44759	(-)1335.84	7823.84	(-)5870.08	50897.55	5601.25	11.00

Notes:

1. B denotes four companies (Sl. No. A-11, A-20, A-25 and C-19) functioning on 'no profit no loss' basis.

2. D denotes two Companies (Sl. No. A-4 and A-14) are under construction.

3. Seven non-working companies (Sl. No. C-2, 8, 10, 11, 13, 14 & 23) are under liquidation. One non-working Company (Sl.No.-C-9) has been dissolved by the orders of Punjab and Haryana High Court.

4. Two companies at Sr. No. C-4 and C-5 have been shown as no n-working Company as these have gone into winding up process.

³ Include the net impact of comments of Statutory Auditors and CAG and is denoted by (+) increase in profit/decrease in losses (-) decrease in profit/increase in losses.

⁴ Capital employed in respect of accounts received during October 2013 to September 2014 represents shareholder's funds plus long term borrowings except in case of finance companies/corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid up capital, free reserves, bonds, deposits and borrowings (including refinance) and there is no change in the Capital employed in respect of accounts received during previous years.

⁵ Return on capital employed has been worked out by adding interest to net profit.

Annexure - 3
(Referred to in paragraph 1.10)

Statement showing grants and subsidy received/receivable, guarantees received, waiver of dues, loans written off and loans converted into equity during the year and guarantee commitment at the end of March 2014

Sl. No.	Sector & Name of the Company	Equity/Loans received out of budget during the year		Grants and subsidy received during the year			Guarantees received during the year and commitment at the end of the year ⁶		Waiver of dues during the year				
(1)	(2)	Equity	Loans	Central Govern ment	State Govern ment	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/ penal interest waived	Total
(1)	(2)	3(a)	3(b)	4 (a)	4 (b)	4 (c)	4(d)	5(a)	5(b)	6(a)	6(b)	6 (c)	6(d)
A. Working Government Companies													
Agriculture & Allied													
1	Punjab Agro Foodgrains Corporation Limited	-	-	-	-	-	-	3,847.38	5,935.42	-	-	-	-
2	Punjab State Forest Development Corporation Limited	-	-	-	-	-	-	-	14.64	-	-	-	-
3	Punjab State Grains Procurement Corporation Limited	-	-	-	-	-	-	9891.34	9,034.48	-	-	-	-
4	Punjab State Seeds Corporation Limited	-	-	7.83	4.17	-	12.00	-	-	-	-	-	-
5	Punjab Water Resource Management & Development Corporation Limited	16.93	-	-	242.25	-	242.25	-	-	-	-	-	-
6	Punjab Agri Export Corporation Limited	-	-	-	0.50	-	0.50	-	-	-	-	-	-
Sector wise Total		16.93	-	7.83	246.92	-	254.75	13738.72	14,984.54	-	-	-	-
Financing													
7	Punjab State Industrial Development Corporation Limited	-	-	-	-	-	-	-	610.92	-	-	-	-
Sector wise Total		-	-	-	-	-	-	-	610.92	-	-	-	-
Power													
8	Punjab State Power Corporation Limited	-	-	-	2,850.00	-	2,850.00	2,178.76	11,555.79	-	-	-	-
9	Punjab State Transmission Corporation Limited	-	-	-	-	-	-	-	472.47	-	-	-	-
Sector wise Total		-	-	-	2,850.00	-	2,850.00	2,178.76	12,028.26	-	-	-	-

Sl. No.	Sector & Name of the Company	Equity/Loans received out of budget during the year		Grants and subsidy received during the year				Guarantees received during the year and commitment at the end of the year ⁶		Waiver of dues during the year			
		Equity	Loans	Central Government	State Government	Others	Total	Received	Commitment	Loans repayment written off	Loans converted into equity	Interest/penal interest waived	Total
(1)	(2)	3(a)	3(b)	4 (a)	4 (b)	4 (c)	4(d)	5(a)	5(b)	6(a)	6(b)	6(c)	6(d)
Service													
10	Punjab Information & Communication Technology Corporation Limited	-	-	1.00	-	-	1.00	-	-	-	-	-	-
11	Punjab Police Security Corporation Limited	-	-	-	0.50	-	0.50	-	-	-	-	-	-
12	Punjab State Civil Supplies Corporation Limited	-	-	2.30	32.40	-	34.70	8,494.80	10,476.56	-	-	-	-
13	Punjab Municipal Infrastructure & Development Corporation	-	-	-	-	-	-	387.50	596.50	-	-	-	-
	Sector wise Total	-	-	3.30	32.90	-	36.20	8,882.30	11,073.06	-	-	-	-
	Total A (All sector wise working Government companies)	16.93	-	11.13	3,129.82	-	3,140.95	24,799.78	38,696.78	-	-	-	-
B. Working Statutory Corporations													
Agriculture & Allied													
1	Punjab State Warehousing Corporation	-	-	0.52	-	-	0.52	4,093.24	5113.17	-	-	-	-
	Sector wise Total	-	-	0.52	-	-	0.52	4,093.24	5113.17	-	-	-	-
Financing													
1	Punjab Financial Corporation	-	-	-	-	-	-	-	175.91	-	-	-	-
2	Punjab Scheduled Castes Land Development and Finance Corporation	5.42	-	1.00	-	-	1.00	2.43	26.88	-	-	-	-
	Sector wise Total	5.42	-	1.00	-	-	1.00	2.43	202.79	-	-	-	-
Service													
3	PEPSU Road Transport Corporation	-	15.00	-	-	-	-	-	-	-	-	-	-
	Sector wise Total	-	15.00	-	-	-	-	-	-	-	-	-	-
	Total B (All sector wise working Statutory corporations)	5.42	15.00	1.52	-	-	1.52	4,095.67	5,315.96	-	-	-	-
	Grand Total (A+B)	22.35	15.00	12.65	3,129.82	-	3,142.47	28895.45	44012.74	-	-	-	-

⁶ Figures indicate total guarantees outstanding at the end of the year.

Annexure – 4

(Referred to in paragraph 1.19)

Statement showing investment made by State Government in PSUs, whose accounts are in arrears

(₹ in crore)

Sl. No.	Sector & Name of the PSU	Year upto which accounts finalised	Paid up capital as per latest finalised accounts	Arrear years in which investment received	Investment made by the State Government during the year in which accounts are in arrear		
					Equity	Loan	Grants/ Subsidy
A. Working PSUs							
Agriculture & Allied							
1	Punjab Agro Foodgrains Corporation Limited	2012-13	5.00	-	-	-	-
2	Punjab Agro Juices Limited	2012-13	50.00	-	-	-	-
3	Punjab Agro Power Limited	2012-13	0.05	-	-	-	-
4	Punjab State Forest Development Corporation Limited	2012-13	0.25	-	-	-	-
5	Punjab State Grains Procurement Corporation Limited	2011-12	1.05	-	-	-	-
6	Punjab State Seeds Corporation Limited	2009-10	5.62	2011-12	-	-	14.68
				2012-13	-	-	12.06
				2013-14	-	-	4.17
7	Punjab Water Resource Management and Development Corporation Limited	2011-12	298.16	2012-13	11.00	-	190.29
				2013-14	16.93	-	242.25
8	Punjab Agri Export Corporation Limited	2012-13	5.00	2013-14	-	-	0.50
Sector wise Total			365.13		27.93	-	463.95
Financing							
9	Punjab State Industrial Development Corporation Limited	2012-13	78.21	-	-	-	-
Sector wise Total			78.21	-	-	-	-
Infrastructure							
10	Punjab Police Housing Corporation Limited	2012-13	0.05	-	-	-	-
11	Punjab Small Industries and Export Corporation Limited	2011-12	50.01	-	-	-	-
Sector wise Total			50.06	-	-	-	-
Power							
12	Punjab Genco Limited	2012-13	22.90	-	-	-	-
13	Punjab State Power Corporation Limited	2012-13	6,081.47	2013-14	-	-	2850.00

14	Punjab State Transmission Corporation Limited	2012-13	605.88	-	-	-	-
Sector wise Total			6710.25		-	-	2850.00
Service							
15	Gulmohar Tourist Complex (Holiday Home) Limited	2009-10	0.02	-	-	-	-
16	Punjab Information & Communication Technology Corporation Limited	2012-13	19.23	-	-	-	-
17	Punjab Police Security Corporation Limited	2012-13	0.05	2013-14	-	-	0.50
18	Punjab State Bus Stand Management Company Limited	2010-11	56.15	-	-	-	-
19	Punjab State Civil Supplies Corporation Limited	2011-12	3.73	2012-13	-	-	35.36
				2013-14	-	-	32.40
20	Punjab State Container and Warehousing Corporation Limited	2012-13	25.00	-	-	-	-
21	Punjab Tourism Development Corporation Limited	2009-10	6.66	-	-	-	-
22	Punjab Municipal Infrastructure Development Company	2012-13	0.05	-	-	-	-
Sector wise Total			110.89		-	-	68.26
Total A (All sector wise working PSUs)			7314.54		27.93	-	3382.21
B. Working Statutory corporations							
Agriculture & Allied							
1.	Punjab State Warehousing Corporation	2012-13	8.00	-	-	-	-
Sector wise Total			8.00	-	-	-	-
Financing							
2.	Punjab Financial Corporation	2012-13	40.39	-	-	-	-
3.	Punjab Scheduled Castes Land Development and Finance Corporation	2011-12	68.26	2012-13	4.91	-	-
				2013-14	5.42	-	-
Sector wise Total			108.65		10.33	-	-
Service							
4.	PEPSU Road Transport Corporation	2012-13	306.44	2013-14	-	15.00	-
Sector wise Total			306.44		-	-	-
Total B (All sector wise working Statutory corporations)			423.09		10.33	15.00	-
Grand Total (A+B)			7737.63		38.26	15.00	3382.21

(₹ in crore)

Sector & Name of the PSU	Year upto which accounts finalised	Paid up capital as per latest finalised accounts	Arrear years in which investment received	Investment made by the State Government during the year in which accounts are in arrear			
				Equity	Loan	Grants/ Subsidy	
C. Non Working PSU							
Agriculture & Allied							
Punjab Land Development and Reclamation Corporation Limited	1994-95	1.45	1995-96	-	-	4.98	
			1996-97	-	-	-	
			1997-98	-	-	-	
			1998-99	-	-	2.50	
			1999-00	-	-	1.12	
			2000-01	-	-	-	
			2001-02	-	-	1.30	
			2002-03	-	-	5.85	
Sector wise total			1.45		-	-	15.75
Total A+B+C			7,739.08		38.26	15.00	3397.96

Annexure – 5

(Referred to in paragraph 2.1.7.1)

Statement showing financial position of Punjab State Warehousing Corporation for the for the last five years up to 2013-14

(₹incrore)					
Particulars	2009-10	2010-11	2011-12	2012-13	2013-14 (unaudited)
Liabilities					
Paid-up capital	8.00	8.00	8.00	8.00	8.00
Reserves and surplus	26.48	26.48	26.48	26.48	26.48
Borrowings:					
a) Cash credit	2,372.27	3,659.71	4,496.59	5,994.91	5,137.24
b) Other Borrowings	776.06	782.10	416.93	130.20	313.13
Trade dues and current liabilities (including provisions)	429.44	418.76	458.63	485.51	521.62
Deferred Tax	30.25	30.25	30.25	30.25	Nil
Total- A	3,642.50	4,925.30	5,436.88	6,675.35	6,006.47
Assets					
Gross block	275.85	294.78	307.64	339.74	387.63
Less: Depreciation	102.46	106.46	112.06	120.59	131.36
Net Fixed Assets	173.39	188.32	195.58	219.15	256.27
Current assets, loans and advances	1,593.61	2,278.47	2,359.07	2,556.75	2,674.05
Closing stock of Foodgrains	1,471.33	1,950.36	2,152.06	2,891.65	1,877.30
Accumulated losses	404.17	508.15	730.17	1,007.80	1,198.85
Total- B	3,642.51	4,925.30	5,436.88	6,675.35	6,006.47

Annexure-6
(Referred to in paragraph 2.1.8)

Statement showing number of warehouses, their average storage capacity utilisation for the five years upto 2009-14

(Capacity in lakh Metric Tonne)						
Sl. No.	Particulars	2009-10	2010-11	2011-12	2012-13	2013-14
1	No. of	112	112	114	115	117
2	Total storage Capacity	57.43	58.16	61.78	63.92	63.90
i)	Owned capacity					
	No. of Godowns	1185	1202	1238	1238	1273
	Covered	24.21	24.17	25.11	25.12	25.27
	Open	1.28	1.28	1.36	1.35	1.52
	Total	25.49	25.45	26.47	26.47	26.79
ii)	Hired capacity					
	No. of Godowns	1203	1219	1248	1266	1242
	Covered	28.42	29.08	29.98	30.75	30.42
	Open	3.52	3.63	5.33	6.70	6.69
	Total	31.94	32.71	35.31	37.45	37.11
iii)	Total covered capacity	52.63	53.25	55.09	55.87	55.69
iv)	Total open capacity	4.80	4.91	6.69	8.05	8.21
	Total storage capacity	57.43	58.16	61.78	63.92	63.90
3	Storage capacity utilisation	48.98	53.32	57.98	62.61	59.32
i)	Owned capacity					
	Covered	17.81	20.91	23.06	24.27	22.82
	Open	1.15	0.82	0.94	1.38	1.34
	Total	18.96	21.73	24.00	25.65	24.16
ii)	Hired capacity					
	Covered	27.16	28.59	29.91	31.40	30.36
	Open	2.86	3.00	4.07	5.56	4.80
	Total	30.02	31.59	33.98	36.96	35.16
iii)	Total covered capacity	44.97	49.50	52.97	55.67	53.18
iv)	Total open capacity	4.01	3.82	5.01	6.94	6.14
	Grand total	48.98	53.32	57.98	62.61	59.32
4	Percentage of capacity utilisation of warehouses	85	92	94	98	93

Annexure 7

(Referred to in Paragraphs 2.2.1, 2.2.7.3 and 2.2.8)

Statement showing Micro Hydel Projects commissioned and under progress as on 31 March 2014

Micro Hydel Projects Commissioned under State sector							
A. Punjab State Power Corporation Limited							
No. of Project	No. of Sites	Name of Project	Location	Capacity (MW)	Date of Allotment	Date of signing of Implementation Agreement	Date of commissioning
1.	1.	PH-I	UBDC –I	15.00	-	-	30.08.1971
2.	2.	PH-II	UBDC –I	15.00	-	-	25.05.1972
3.	3.	PH-III	UBDC –I	15.00	-	-	12.08.1973
4.	4.	PH-I	UBDC-II	15.45	-	-	06.08.1989
5.	5.	PH-II	UBDC-II	15.45	-	-	26.06.1991
6.	6.	PH-III	UBDC-II	15.45	-	-	01.01.1992
7.	7.	Nadampur	Ghaggar Branch	0.80	-	-	(i) 14.12.1985 (ii) 28.01.1986
8.	8.	Daudhar	Abohar Branch	1.50	-	-	(i) 02.09.1987 (ii) 16.07.1987 (iii) 21.07.1987
9.	9.	Rohti	Ghaggar Branch	0.80	-	-	(i) 19.09.1989 (ii) 21.03.1989
10.	10.	Thuhi	Ghaggar Branch	0.80	-	-	(i) 14.03.1989 (ii) 17.06.1989
11.	11.	Ropar	Ghanauli (Ropar)	1.70	-	-	27.05.2007
Total capacity A				96.95 MW			
B. Punjab Genco Limited, Chandigarh							
12.	12.	Chupki	Abohar Branch Canal	1.50	-	-	12.11.1999
13.	13.	Narangwal	Abohar Branch Canal	1.50	-	-	07.06.1999
14.	14.	Tugal	Abohar Branch Canal	1.50	-	-	08.09.1999
15.	15.	Dalla	Abohar Branch Canal	1.00	-	-	24.05.1999
16.	16.	Bowani	Bathinda Branch Canal	1.00	-	-	22.08.2002
17.	17.	Khatra	Bathinda Branch Canal	1.00	-	-	23.01.2001
18.	18.	Jagera	Bathinda Branch Canal	1.00	-	-	31.07.2003
19.	19.	Kanganwal	Bathinda Branch Canal	1.30	-	-	28.08.2001
Total capacity B				9.80 MW			

C. Micro Hydel Projects Commissioned under Private sector (Independent Power Producers)							
M/s Polyplex Corporation Limited and its consortium, Noida							
20.	20.	Dolowal	Kotla Branch Canal	1.40	25.11.1997	24.04.2001	26.04.2003
21.	21.	Salar	Kotla Branch Canal	1.50	25.11.1997	24.04.2001	26.04.2003
22.	22.	Bhanubhura	Kotla Branch Canal	1.30	25.11.1997	24.04.2001	26.04.2003
23.	23.	Babbanpura	Kotla Branch Canal	1.00	25.11.1997	06.11.2001	01.07.2004
24.	24.	Killa combined	Kotla Branch Canal	1.75	19.08.1999	06.11.2001	01.11.2005
	25.	Bugra					
25.	26.	Sahoke combined	Kotla Branch Canal	1.00	25.11.1997	06.11.2001	01.11.2006
	27.	Harigarh			19.08.1999		
26.	28.	Lohgarh combined	Bathinda Branch Canal	2.00	21.04.1998	30.08.2001	10.10.2005
	29.	Maholi			23.05.2002		
27.	30.	Dadahur combined	Bathinda Branch Canal	2.00	21.04.1998	30.08.2001	18.11.2004
	31.	Chakbhai					
28.	32.	Sidhana combined	Bathinda Branch Canal	1.20	21.04.1998	30.08.2001	25.10.2007
	33.	Baloke					
29.	34.	Khanpur	Abohar Branch Canal	1.10	25.11.1997	2.11.2001	22.04.2010
30.	35.	Sudhar	Abohar Branch Canal	1.40	25.11.1997	2.11.2001	03.05.2010
31.	36.	Akhara	Abohar Branch Canal	1.10	25.11.1997	30.08.2001	25.03.2010
32.	37.	Gholian	Abohar Branch Canal	0.80	25.11.1997	30.08.2001	04.10.2009
33.	38.	Channuwal	Abohar Branch Canal	0.90	25.11.1997	30.08.2001	30.09.2009
M/s Gill Power Generation. Co. Pvt. Ltd., Noida							
34.	39.	Tibri combined	Main Branch Upper	2.70	19.08.1999	18.07.2001	06.10.2006
	40.	Babehali	(UBDC)				
M/s Winsome Yarn Limited, Chandigarh							
35.	41.	Barewal combined	Sidhwan Branch Canal	0.90	20.07.2005	07.03.2006	12.06.2010
	42.	Jharmal					
36.	43.	Sidhwan Bet combined	Sidhwan Branch Canal	0.50	20.07.2005	07.03.2006	22.09.2010
	44.	Mansian					
37.	45.	Dawaitwal combined	Sidhwan Branch Canal	0.90	20.07.2005	07.03.2006	15.07.2011

	46. 47	Issewal and Kailpur					
38.	48. 49.	Raowal combined Bangsipura	Sidhwan Branch Canal	0.85	20.07.2005	07.03.2006	29.08.2011
39.	50. 51. 52.	Swaddi Kalan combined Bharowal and KhudaiChak	Sidhwan Branch Canal	0.75	20.07.2005	07.03.2006	12.01.2013
M/s Atlantic Power Private Limited, Chandigarh							
40.	53.	Terkiana Head Works	Holy Bein (Mukerian Hydel Channel– II)	0.65	20.08.2009	16.10.2009	31.08.2010
M/s Sam (India) Hydro Power Private Limited,							
41.	54.	Bowani	Bathinda Branch Canal	1.20	22.01.2010	25.07.2011	20.03.2013
Total capacity C				26.90			
Grand Total Capacity A+B+C				133.65 MW			
Micro Hydel Projects under Progress in State sector							
Punjab State Power Corporation Limited							
42.	55.	Mukerian Hydel Channel Stage-II	Terkiana	18.00	24.10.2003	-	Under Progress
Micro Hydel Projects under Progress in Private sector							
M/s Atlantic Power (Phoola) Private Limited							
43.	56.	Phoola	Bathinda Branch Canal	0.60	22.1.2010	26.07.2011	Under Progress
M/s UBDC Hydro Company, Chandigarh							
44.	57.	Kunjar	Main Branch Upper (UBDC)	2.00	30.03.2010	19.10.2012	Under Progress
45.	58.	Dhariwal	Main Branch Upper (UBDC)	2.50	30.03.2010	19.10.2012	Under Progress
M/s Dallanwala Non-Conventional Power Generation Private Limited							
46.	59.	Gujjran	Ghaggar Branch	0.60	1.12.2011	19.10.2012	Under Progress
M/s Majha Canal Hydro Projects							

47.	60.	Udhanwal	Sabraon Branch Canal	0.65	1.12.2011	27.09.2012	Under Progress
M/s Preetech Power Private Limited							
48.	61.	Tugalwala	Sabraon Branch Canal	0.85	1.12.2011	19.10.2012	Under Progress
49.	62.	Kalabala	Kasur Branch Lower	0.80	1.12.2011	19.10.2012	Under Progress
M/s Sidhwan Hydro Power Private Limited							
50.	63.	Ludhiana	Sidhwan Branch Canal	0.70	11.12.2009	31.10.2012	Under Progress
M/s Gill Acqua Hydro Power Generation Company Private Limited							
51.	64. 65.	RD 14350 RD 16500	Madhopur Beas Link of UBDC	6.00	23.07.2008	26.08.2008	Under Progress
52.	66.	RD 1500	Madhopur Beas Link of UBDC	3.00	21.05.2009	26.05.2009	Under Progress
53.	67.	RD 20500	Madhopur Beas Link of UBDC	3.80	21.05.2009	26.05.2009	Under Progress
M/s Lehrun Hydro Power Projects Private Limited							
54.	68.	Lehrun	Chakki Khad	3.00	17.12.2010	28.02.2011	Under Progress
M/s DSL Power Private Limited							
55.	69.	Ralla	Kotla Branch Canal	0.30	23.05.2002	14.07.2003	Under Progress
M/s SKR Hydro Power Generators Private Limited							
56.	70.	Bibiwala	Bathinda Branch Canal	0.40	20.07.2005	7.03.2006	Under Progress
M/s Paradise Power Generation Private Limited							
57.	71.	Samalsar	Abohar Branch Canal	0.35	20.07.2005	1.06.2006	Under Progress
M/s Himalayan Renewable Energy Private Limited							
58.	72.	Talewal	Bathinda Branch Canal	0.60	21.04.1998	30.08.2001	Under Progress
M/s Atlantic Power (Rajgarh) Private Limited							
59.	73.	Rajgarh	Sidhwan Branch Canal	0.43	11.12.2009	Yet to be signed	Under Progress
M/s Atlantic Power (Tibba) Private Limited							
60.	74.	Tibba	Sidhwan Branch Canal	0.36	11.12.2009	Yet to be signed	Under Progress
M/s PRIL-PRESS Consortium, Chandigarh							
61.	75.	Gurditiwala	Ferozepur Feeder	2.00	15.10.2013	Yet to be signed	Under Progress
Grand Total Capacity of Projects under progress				46.94 MW			

Annexure-8

(Referred to in paragraph 3.1.4.1)

Statement showing observations of CMPDI after evaluation of the bid of EMTA and action taken thereon by erstwhile PSEB.

Sr. No.	CMPDI observations	Compliance during negotiation with EMTA dated 4-12-99	Compliance by Negotiating Team	Inclusion in JV	Inclusion in Coal Purchase Agreement (CPA)
1	EMTA has not been able to either show any past experience or any reasonable document by which their claim of having access to geological reports etc. could be relied upon for believing that the party has their capacity to study and identify the most suitable block for allotment by Ministry of Coal.	Not discussed.	Not Discussed.	Not applicable.	Not applicable.
2	Assessment of reserves both for opencast and underground mining can be done only based on geological reports and their expertise even in this field has not been clearly brought out.	Not discussed.	Not discussed.	Not applicable.	Not applicable.
3	EMTA has not given any detail of their experience in preparing mining plans and getting approval from Ministry of Coal.	Not discussed.	Not discussed.	Not applicable.	Not applicable.
4	They have not made any specific commitment to supply coal of less than 34 % ash. In case a beneficiation plant is required they have agreed to set up the same but the entire cost on actual basis will have to be borne by PSEB. The cost of washing has not been disclosed.	EMTA agreed to make all efforts to select a mine of Grade C & D.	Not discussed.	As per Article 5.6, EMTA was to ensure supply of coal having ash contents of less than 34 %. For this purpose requisite coal handling plant and any other equipment required shall be installed or otherwise procured by EMTA but without any implication on the price to be paid by PSEB.	As per Article 6.1, PSEB is to purchase the coal of various grades (Grade 'E' to 'A') with discount ranging from 12 to 38 %, respectively on price of coal of BCCL. As per Article 5.2.7, coal of grade lower than E would fall within rejection limit and shall normally not be accepted. Further, as per article 7.2, coal rakes

					delivered at site which are of F Grade, Chief Engineer of the thermal plant may accept such rakes with a discount factor of 19 % provided the total no. of rakes does not exceed 5 % of the total rakes delivered during a quarter.
5	The commitment of EMTA regarding arranging railway siding upto the mine is based on assumed blocks in the ECL command area.	Not discussed	Not discussed.	As per article 5.7, coal was to be dispatched to the power stations of PSEB by railway wagons provided that beyond distance of 20 Kms, coal shall be transported only through rail. For this purpose, the railway siding was to be arranged by EMTA but without any implication on the price to be paid by PSEB.	Not a part of CPA. However, as per article 8.4, the surface transportation charges by road shall be extra subject to maximum distance of 20 Kms.
6	Who will arrange 23 % equity has not been clearly defined (To be in favour of Financial institutions/ Mutual Funds/ General Public).	Not discussed.	Not discussed.	As per Article 3.3, 23 % of the paid up equity capital of PANEM shall be offered to public/ Financial institutions/ Banks/ Mutual Funds. In case of shortfall if any in subscription by public/ Financial institutions/ Banks/ Mutual Funds such shortfall was to be subscribed to by EMTA and partners and its nominees.	Not a part of CPA.
7	PSEB should take decision to have equal number of directors representing PSEB and EMTA with Chairman being from PSEB and MD from EMTA.	Not discussed.	Not discussed.	As per Article 4.3, at all times PSEB and EMTA and partners shall have equal number of partners in the PANEM. The Chairman of the PANEM shall be nominee of PSEB (now PSPCL) and EMTA and Partners shall have its nominee as MD of the PANEM.	Not a part of CPA.

8	The gestation period of 1.5 years indicated by EMTA appears to be quite optimistic and cannot be accepted until and unless a specific mining block can be identified.	JVC would give PERT chart for mining project after its formation.	Not discussed.	As per Article 5.4, the EMTA shall ensure commencement of PSEB coal mine within a period not exceeding 18 months after allotment of the mining block.	As per Article 5.1.2, it was provided that since the mine could not be made operational within the contractual period, the supplier will supply extra 0.25 million tonne of coal at the same rate as applicable for first 6.0 million tonne of coal at the same base price as prevailing on 5-5-2000.
9	The terms and conditions on which the entire equipment and machines will be supplied to the Joint Venture Company will have to be negotiated and finalised before forming the Joint Venture Company.	Not discussed.	Points relating to depreciation on equipment/assets, workshop debit and reduction in value of land due to mining were discussed.	As per Article 8.5, EMTA and partners were to arrange for the equipment required for carrying the activities related to coal mining.	Not a part of CPA
10	The party has quoted rates as reduction on CIL basic price. The CIL base price at relevant time for respective grade for respective areas where the captive mine will be set up shall form the basis of coal price.	% age reduction as quoted by EMTA was reasonable. The grades would be C or D, in case CIL rates changed, it would reflect upon JVC rates as the base is CIL.	Discount ranging from 11 to 38 % (Grade 'E' to 'A') were discussed and finalised with range of 12 to 38 %, respectively.	As per Article 5.12, PSEB was to purchase the coal of various grades (Grade 'E' to 'A') with discount ranging from 12 to 38 %, respectively on price of coal of CIL in the area of the allotted mine.	As per Article 6.1, PSEB is to purchase the coal of various grades (Grade 'E' to 'A') with discount ranging from 12 to 38 %, respectively on price of coal of BCCL. As per Article 5.2.7, coal of grade lower than E would fall within rejection limit and shall normally not be accepted. Further, as per article 7.2, coal rakes delivered at site which are of F Grade, Chief Engineer of the thermal plant may accept such rakes with a discount factor of 19 % provided the total no. of rakes does not exceed 5 % of the total rakes delivered during a quarter.
11	The party has mentioned that PSEB shall accept all grades of coal produced from the captive mine which is a violation of tender document's specific requirement of PSEB to accept only	EMTA agreed to make all efforts to select a mine of Grade C & D.	Only grade wise discounts were discussed.	As per Article 5.12, PSEB was to purchase the coal from Grade 'E' to 'A' with discount ranging from 12 to 38 %.	As per Article 6.1, PSEB is to purchase the coal of various grades (Grade 'E' to 'A') with discount ranging from 12 to 38 %, respectively on price of coal of

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	coals of less than 34 % ash.				BCCL. As per Article 5.2.7, coal of grade lower than E would fall within rejection limit and shall normally not be accepted. Further, as per article 7.2, coal rakes delivered at site which are of F Grade, Chief Engineer of the thermal plant may accept such rakes with a discount factor of 19 % provided the total no. of rakes does not exceed 5 % of the total rakes delivered during a quarter.
12	Determination of quality of coal supplied by the JVC to PSEB needs to be detailed out to make the tender document and agreement free from disputes and litigation.	Joint sampling and quality determination at Plant site was accepted by EMTA.	Quality determination at Power plant agreed to by the EMTA. However, no detailed procedure for quality determination was discussed and finalised.	As per article 5.13, PSEB was to pay the price of coal for the quantity and quality received and determined at the receiving end i.e. power stations of PSEB. The quantity and quality shall be determined as per joint sampling at the power station end, the procedure for which shall be laid down in the coal supply agreement. However, no detailed procedure for quality determination was prescribed.	As per article 10, sampling and analysis shall be conducted at delivery point as per procedure specified in Annexure –IV of the CPA.

Annexure-9

(Referred to in Paragraph 3.1.5.4)

Statement showing working results of the PANEM for the last four years up to 2012-13

		₹ in crore			
Sl. No.	Particulars	2009-10	2010-11	2011-12	2012-13
1	Revenue earned from supplies				
(i)	Sales	768.35	774.92	794.70	600.03
(ii)	Other income	0.62	0.64	1.35	1.40
(iii)	Increase in stock	2.96	(-) 8.26	1.79	5.22
	Total Revenue	771.93	767.30	797.84	606.65
2	Expenditure:				
(i)	Charges for mining operation and dispatch of coal	729.43	732.72	749.84	563.71
(ii)	Development and other direct expenses	16.15	8.68	17.23	17.63
(iii)	Social Environment Management expenses	2.28	0.67	7.07	1.42
(iv)	Administrative Expenses	7.86	9.27	6.17	8.42
(v)	Finance Charges	0.54	0.16	1.03	0.73
(vi)	Depreciation	6.88	7.08	7.59	7.80
(vii)	Other expenditure	0.02	-	0.03	0.01
	Total Expenditure	763.16	758.58	788.96	599.72
3	Profit shown	8.77	8.72	8.88	6.93
	Percentage of profit to turnover	1.14	1.12	1.12	1.15

(Source: Annual Accounts of PANEM)